

UFS- Popular Life Unit Fund
Statement of Financial Position
As at June 30, 2020

Particulars	Notes	Amount in Taka	
		June. 30, 2020	Dec. 31, 2019
Assets			
Investment @ Market Price (Listed+Non Listed)	4.0	322,700,634	378,363,766
IPO Allotments	4.0	9,969,600	1,502,340
Advance, Deposit and Prepayments	5.0	1,144,153	416,015
Preliminary Expenses	6.0	13,242,369	15,618,884
Account Receivables	7.0	1,094	3,668,470
Cash and cash equivalents	8.0	299,263,690	289,572,325
Total Assets (A)		<u>646,321,540</u>	<u>689,141,800</u>
Liabilities			
Short term Payables	9.0	3,161,549	107,927
Accrued Expenses	10.0	30,000	30,000
Total liabilities (B)		<u>3,191,549</u>	<u>137,927</u>
Net Assets Value (A-B)		<u>643,129,990</u>	<u>689,003,873</u>
Equity			
Capital Fund	11	717,525,000	717,525,000
Units transaction reserve, net	12	22,544,925	22,544,925
Investment Diminution Reserve	13	(36,731,150)	-
Retained profit/(loss)		(60,208,784)	(51,066,053)
Total Equity		<u>643,129,990</u>	<u>689,003,873</u>
Total No. Of Units of the Fund		<u>71,752,500</u>	<u>71,752,500</u>
Net Asset Value (NAV) per unit			
At cost	14	10.54	10.67
At market value	15	8.96	9.60


Managing Director
 (AMC)


Chairman
 (Trustee)



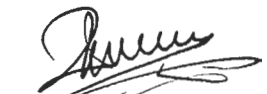
UFS- Popular Life Unit Fund						
Statement of Profit or Loss and Comprehensive Income						
For the period from 1st January, 2020 to 30th June, 2020						
Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		Jan-Jun 2020	Jan-Jun 2019	April-June 2020	April-June 2019	Dec. 31, 2019
Income						
Profit on sale of investment	16	(6,414,254)	17,529,422	(519,416)	(608,544)	21,836,966
Finance income	17	5,995,446	6,363,128	5,995,446	6,363,128	5,132,279
Dividend from investment in shares	18	1,170,197	6,323,578	965,643	6,323,578	14,688,125
Total Income for the period		751,389	30,216,128	6,441,673	12,078,162	41,657,370
Expenses						
Regulatory & Fund Management Fees						
BSEC Annual Fees		385,471	779,874	385,471	779,874	1,171,734
Asset Management Fees		5,274,402	5,821,910	2,726,550	2,996,802	11,519,214
Trustee Fees		492,282	575,752	251,474	295,000	1,134,083
CDBL Fees		15,461	19,420	15,461	19,420	56,455
Audit fee		-	-	-	-	30,000
Custodian fees		411,166	463,566	-	-	898,735
Total		6,578,782	7,660,522	3,378,956	4,091,095	14,810,221
Operating Expenses	19	336,130	609,919	33,421	190,695	886,444
Non-cash & Other Expenses						
Amortization of preliminary expenses		2,376,515	2,396,283	1,253,547	1,244,479	4,429,338
Other Expenses	20	602,694	94,665	602,494	94,665	578,419
Total		2,979,209	2,490,948	1,856,040	1,339,144	5,007,757
Total Expenses for the period		9,894,121	10,761,389	5,268,418	5,620,933	20,704,422
Net Profit/Loss for the period		(9,142,732)	19,454,739	1,173,255	6,457,228	20,952,948
Add: Other Comprehensive Income/Loss		-	-	-	-	(76,745,680)
Net Profit after Provision		(9,142,732)	19,454,739	1,173,255	6,457,228	(55,792,732)
Reduction of Marketable Sec.		-	-	-	-	-
Net profit after Reduction of Marlet Sec.		(9,142,732)	19,454,739	1,173,255	6,457,228	(55,792,732)
Number of Units outstanding		71,752,500	71,752,500	71,752,500	71,752,500	71,752,500
Total Distributable Profit		(9,142,732)	19,454,739	1,173,255	6,457,228	(55,792,732)
Earning per Unit during the year		(0.13)	0.27	0.02	0.09	(0.78)

UFS-POPULAR LIFE UNIT FUND
Statement of Changes in Equity
For the period ended 30th June 2020

Particulars	Capital Fund	Retained earnings	Investment diminution reserve	Unit Transaction Reserve	Total equity
Balance at 1 January 2019	717,525,000	26,252,453	17,683,256	22,544,925.00	784,005,634
Unit subscribed	-				-
Unit surrendered	-				-
Prior Year adjustment	-	(23)			(23)
Net profit for the year/period	-	(55,792,732)			(55,792,732)
Dividend FY 2018	-	(21,525,750)			(21,525,750)
Unit Transaction Reserve, Net	-			-	-
Investment Diminution Reserve	-		(17,683,256)		(17,683,256)
Balance 31st December, 2019	717,525,000	(51,066,052)	-	22,544,925	689,003,873

Balance at 1 January 2020	717,525,000	(51,066,052)	-	22,544,925	689,003,873
Unit subscribed	-			-	-
Unit surrendered	-			-	-
Net profit for the year/period	-	(9,142,732)		-	(9,142,732)
Dividend FY 2018	-	-		-	-
Unit Transaction Reserve, Net	-	-		-	-
Investment Diminution Reserve	-		(36,731,150)	-	(36,731,150)
Balance June 30, 2020	717,525,000	(60,208,784)	(36,731,150)	22,544,925	643,129,990


Managing Director
 (AMC)


Chairman
 (Trustee)



UFS-POPULAR LIFE UNIT FUND
Statement of Cash Flows
For the period from 1st January 2020 - 30th June 2020

Particulars	June 30th, 2020 Taka	December 31, 2019 Taka
Cash Flows from operating activities:		
Interest Income	5,995,446	5,132,279
Dividend Income	1,170,197	11,020,167
Profit on sale of investment	(6,414,766)	21,836,454
Advance Payments	(728,138)	363,859
Receivables Actualized	3,667,376	3,084,196
Liabilities pay off	3,053,622	(3,639,985)
Payment made for expenses	(7,517,094)	(16,137,157)
Net cash from/(used in) operating activities (A)	(773,356)	21,659,812
Cash Flows from investing activities:		
Securities Buy	-	(95,243,756)
Securities Sell	20,434,321	91,547,272
Investment in Non Listed Securities	-	-
IPO Applied	-	(19,500,000)
IPO Refund	(9,969,600)	15,088,560
Net cash used in investing activities (B)	10,464,721	(8,107,925)
Cash Flows from financing activities:		
Proceed from capital fund	-	-
Dividend Paid	-	(21,525,750)
Units transaction reserve	-	-
Net cash from/(used in) financing activities (C)	-	(21,525,750)
Net increase/(decrease) in cash Flows (D=A+B+C)	9,691,365	(7,973,862)
Opening cash and cash equivalents (E)	289,572,325	297,546,187
Closing cash and cash equivalents (D+E)	299,263,690	289,572,325
Net Operating Cash Flow Per Unit (NOCFPU)	(0.01)	0.30



Managing Director
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Chairman
(Trustee)



UFS- Popular Life Unit Fund
Investment in Listed Securities- Other than Mutual Funds
As at 30th June 2020

Sector	Script Trading Code	No. of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized gain/(Loss)
Bank	BRACBANK	751,562	55.85	41,827,633	31.90	23,974,828	(17,852,805)
	CITYBANK	1,172,194	23.19	27,187,593	16.70	19,575,640	(7,611,953)
	EBL	29,427	36.43	1,071,889	30.90	909,294	(162,595)
	BSSCABLES	296,828	87.48	25,966,828	54.60	16,206,809	(9,760,020)
	BBSRMLTD	63,500	75.29	4,780,800	53.50	3,397,250	(1,383,550)
Engineering	SSSTEEL	2,640	8.70	22,958	10.30	27,192	4,234
	COPPERTECH	5,952	9.52	56,687	20.70	123,206	66,520
Food and Allied	OLYMPIC	39,100	29.63	1,151,996	150.20	5,872,820	(5,647,176)
	BARKAPOWER	326,331	29.48	9,621,079	19.80	6,461,354	(3,159,725)
	DORENPWR	139,489	73.81	10,295,664	57.10	7,964,822	(2,330,842)
	LINDEBD	300	1,233.00	369,900	1,292.00	387,600	17,700
Fuel and Power	SAIPPOWER	853,673	22.49	19,202,781	13.00	11,097,749	(8,105,032)
	SUMITPOWER	237,975	42.25	10,053,480	35.10	8,352,923	(1,700,557)
Hotel&Accom.	SEAPPARL	5,515	9.52	52,526	79.10	436,237	383,710
	ISLAMINS	246,835	31.59	7,797,635	20.90	5,158,852	(2,638,784)
Pharmaceuticals	ACTIVEFINE	60,000	34.06	2,043,739	12.30	738,005	(1,305,734)
	BXPHARMA	411,405	106.36	43,757,154	69.20	28,469,226	(15,287,928)
	SOURPHARMA	348,291	204.99	71,397,465	172.50	60,080,198	(11,317,267)
	BATASHOE	15,627	1,159.76	18,123,593	693.20	10,832,636	(7,290,957)
Tannery Industry	GP	152,170	291.43	44,346,326	238.80	36,338,196	(8,008,130)
	ESQUIRENT	64,162	45.00	2,887,290	21.90	1,405,148	(1,482,142)
Telecommunications	FEKDL	11,550	13.59	157,000	8.80	101,640	(55,360)
	NEWLINE	11,104	9.35	103,779	12.90	143,242	39,463
	RINGSHINE	206,921	8.70	1,799,313	6.40	1,324,294	(475,019)
	PTL	9,709	50.65	491,740	48.90	474,770	(16,970)
Total		5,462,260		354,934,847		249,853,929	(105,080,918)

UFS- Popular Life Unit Fund
Investment in Listed Securities- Mutual Funds
As at 30th June 2020

Sector	Name of script	No. of Unit	Cost Price/Unit	Total Cost Price	Market price/Unit	Total Market Price	Un realized gain/(Loss)
Mutual Fund	ATCSLGF	1,005,268	10.67	10,727,070	6.80	6,835,822	(3,891,247)
	ICBAGRANI	1,179,906	10.00	11,799,060	6.20	7,315,417	(4,483,643)
	LRGLOBMF1	100,000	8.00	800,000	5.80	580,000	(220,000)
	SEBL_1stMF	791,885	9.98	7,900,484	9.30	7,364,531	(535,953)
Total		3,077,059		31,226,614		22,095,770	(9,130,844)

UFS- Popular Life Unit Fund
Investment in non listed securities
As at 30th June 2020

Sector	Name of script	Number of shares	Cost Price/Unit	Cost	Repurchase price/Unit	Market value	Un realized gain/(loss)
Opened End Mutual Fund	Prime Finance Second Mutual Fund	3,001,600	10.00	30,016,000	8.10	24,312,960	(5,703,040)
	Bangladesh Fund	100,000	100.00	10,000,000	75.00	7,500,000	(2,500,000)
	ATC Shariah Unit Fund	939,850	10.64	10,000,004	8.40	7,894,740	(2,105,264)
Total		3,101,600		50,016,004		39,707,700	(10,308,304)

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UFS- Popular Life Unit Fund				
List of IPO Investment				
As at 30th June 2020				
Sector	Name of script	No. of Unit	Cost Price/Unit	Total Cost Price
Engineering	WALTON	24,800	402	9,969,600