

UFS-POPULAR LIFE UNIT FUND

Statement of Financial Position (Un-audited)

For the Quarter Ended 31st March, 2018

March 31, 2018 Dec 31, 2017(audited)

Assets	Note	<u>Taka</u>	<u>Taka</u>
Marketable Investments at market value	1	427,765,084	547,030,196
Investment in Money market and Non-Listed Securities	2	245,016,000	245,016,000
Investment In IPO	3	13,737,080	-
Advance, Deposit and Prepayments	4	1,143,465	7,647,626
Preliminary and Issue expenses	5	23,715,462	24,922,128
Dividend, Interest and Other Receivables	6	28,695,318	12,703,808
Cash and cash equivalents	7	79,640,757	79,901,547
Total Assets		<u>819,713,166</u>	<u>917,221,305</u>
Less: Current Liabilities			
Accounts Payable	8	6,439,597	400
Accrued Expenses		16,506,600	30,000
Total Current Liabilities		<u>22,946,197</u>	<u>30,400</u>
Net Assets		<u>796,766,969</u>	<u>917,190,905</u>
Owners' Equity			
Unit Capital	9	717,525,000	717,520,000
Unit Transaction Reserve, net	10	22,544,925	22,544,345
Investment Diminution Reserve		62,948,636	80,640,133
Retained Earnings		(6,251,592)	96,470,134
		<u>796,766,969</u>	<u>917,174,612</u>

No. of unit of the Fund

71,752,500

71,752,000

Net Asset Value (NAV) per Unit

At Market Price


11.10

12.78

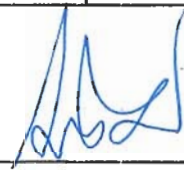
At Cost

10.23


11.66




Managing Director (Asset Management)



Chairman of Trustee Committee



Manager, Fund Accounts



Member-Secretary of Trustee Committee

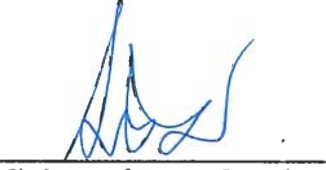
Dated: 23rd April, 2018

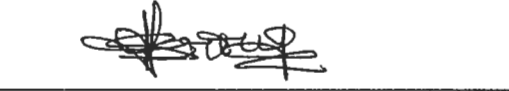
UFS-POPULAR LIFE UNIT FUND
Statement of Profit and Loss and Other Comprehensive Income (Un-audited)
<i>For the period: 1st January, 2018 to 31st March, 2018</i>

	Jan -Mar 2018	Jan -Mar 2017	Dec 31, 2017(audited)
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Income			
Profit on sale of investment	11 (12,481,464)	35,319,797	84,799,932
Finance income	6,417,708	806,875	15,912,236
Dividend from investment in shares	12 5,401,750	5,511,045	23,717,706
Total Income	(662,006)	41,637,717	124,429,874
Less: Expenses			
Management Fees Expenses	3,125,706	2,667,986	11,895,299
Selling and Promotional Expenses	3,200,000	1,500,000	6,456,900
Amortization of Preliminary and Formation Expenses	1,206,665	922,206	4,801,453
Brokerage Fee	234,292	771,861	2,006,627
Printing and Publication Expenses	99,605	201,580	350,171
CDBL Connectivity Fee	10,350	20,700	60,900
Other Expenses	643	-	250,332
IPO Registration Fee (OTP)	-	-	25,000
IPO Subscription Fee	6,000	-	16,000
BSEC Fees	-	-	-
Trustee Fees	319,267	253,897	1,131,556
CDBL Charges	24,944	51,306	284,880
Audit Fee	-	28,750	30,000
Custodian Fee	570,940	-	650,624
Total Expenses	8,798,413	6,418,286	27,959,740
Net Profit/(Loss) for the period/Year	(9,460,419)	35,219,431	96,470,134
Opening Retained Earnings	96,486,427	47,149,237	
Less: Dividend Distribution	(93,277,600)	(46,497,600)	-
Closing Retained Earnings	(6,251,592)	35,871,068	96,470,134
Add: Other Comprehensive Income			
Unrealized Gain on Securities	62,948,636	77,227,108	77,821,748
Total Profit including Comprehensive Income	56,697,044	113,098,177	174,291,882

No. of unit of the Fund	71,752,500	65,302,000	71,752,000
Earning Per Unit (EPU)	<u>(0.09)</u>	<u>0.55</u>	<u>1.45</u>


 Managing Director (Asset Management)


 Chairman of Trustee Committee


 Manager, Fund Accounts


 Member-Secretary of Trustee Committee

Dated: 23rd April, 2018

UFS-POPULAR LIFE UNIT FUND

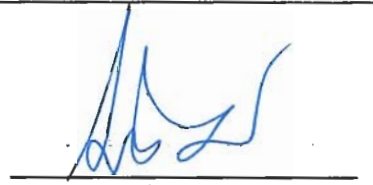
Statement of Changes in Equity

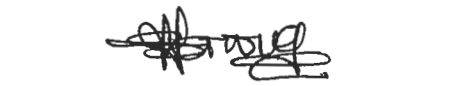
As on

31-Mar-18

Particulars	Capital Fund	Unit transaction reserve	Investment diminution reserve	Retained earnings	Total equity
Balance at 1 January 2017	581,220,000	(2,499,155)	2,818,385	46,513,893	623,053,123
Unit subscribed	136,300,000				136,300,000
Unit surrendered					-
Net profit for the year/period					-
Dividend FY 2016				(46,497,600)	(46,497,600)
Unit Transaction Reserve, Net		25,043,500		96,470,134	121,513,634
Investment Diminution Reserve			77,821,748		77,821,748
Balance 31st December, 2017	717,520,000	22,544,345	80,640,133	96,486,427	917,190,905
Balance at 1 January 2018	717,520,000	22,544,345	80,640,133	96,486,427	917,190,905
Unit subscribed	5,000				5,000
Unit surrendered					-
Net profit/(Loss) for the year/period				(9,460,439)	(9,460,439)
Dividend FY 2017				(93,277,600)	(93,277,600)
Unit Transaction Reserve, Net		600			600
Changes in Investment Diminution Reserve			(17,691,497)		(17,691,497)
Balance 31st March, 2018.	717,525,000	22,544,945	62,948,636	(6,251,612)	796,766,969


 Managing Director (Asset Management)


 Chairman of Trustee Committee


 Manager, Fund Accounts

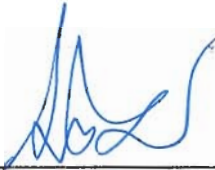

 Member-Secretary of Trustee Committee


Dated: 23rd April, 2018

UFS-POPULAR LIFE UNIT FUND
Statement of Cash Flow (Un-Audited)
For the period ended 31st march, 2018

Particulars	Jan -Mar 2018	Jan -Mar 2017
	Taka	Taka
Cash Flows from operating activities:		
Profit on sale of investment	(12,481,646)	35,319,797
Finance Income	-	806,875
Dividend from Investment in shares	1,195,830	861,045
Advances, deposit and prepayments	(1,143,465)	(827,135)
Payment made for expenses	(7,590,748)	(5,496,080)
Net cash from/(used in) operating activities (A)	(20,020,029)	30,664,503
Cash Flows from investing activities:		
Sales of Securities	106,522,071	149,321,757
Investment in Security	(2,675,480)	(124,102,430)
Investment in non-listed securities	-	(30,016,000)
Investment In IPO	(13,737,080)	-
Investment in money market	-	(115,000,000)
Issue and preliminary expenses	-	-
Net cash used in investing activities (B)	90,109,511	(119,796,673)
Cash Flows from financing activities:		
Proceed from capital fund	5,000	71,800,000
Dividend paid	(93,277,600)	(46,497,600)
Units transaction reserve	22,544,925	7,871,845
Net cash from/(used in) financing activities (C)	(70,727,675)	33,174,245
Net increase/(decrease) in cash and cash equivalents (D=A+B+C)	(638,193)	(55,957,926)
Opening cash and cash equivalents ('E)	50,236,072.39	106,193,998
Closing cash and cash equivalents (D+E)	49,597,880	50,236,072
Net Operating Cash Flow Per Unit (NOCFPU)	(0.28)	0.43


Managing Director (Asset Management)


Chairman of Trustee Committee


Manager, Fund Accounts


Member-Secretary of Trustee Committee

Dated: 23rd April, 2018

Portfolio Statement as on 31st March 2018

Note:1- Marketable Investment at Market Price

Sl	Sector	Instrument	No of Unit	CP/Unit	Total CP	MP/Unit	Total MP	Un. Gain/(Loss)
1	Mutual Fund	ATCSLGF	1,598,000	10.67	17,052,027	10.70	17,098,600	46,573
2	Pharmaceuticals	ACTIVEFINE	326,330	50.33	16,423,805	30.60	9,985,698	(6,438,107)
3	Tannery Industry	BATASHOE	14,110	1,166.90	16,465,027	1,184.30	16,710,473	245,446
4	Food and Allied	BATBC	6,000	2,626.83	15,760,976	3,433.20	20,611,260	4,850,284
5	Miscellaneous	BERGERPBL	2,091	2,159.71	4,515,959	2,107.50	4,406,783	(109,176)
6	Bank	BRACBANK	240,000	61.57	14,777,017	97.20	23,328,000	8,550,983
7	Pharmaceuticals	BXPBARMA	350,000	110.19	38,567,554	102.80	35,980,000	(2,587,554)
8	Bank	CITYBANK	1,000,000	24.32	24,324,538	39.60	39,600,000	15,275,462
9	Insurance	DELTALIFE	8,921	98.14	875,480	107.50	959,008	83,527
10	Bank	EBL	400,000	40.92	16,367,748	40.20	16,080,000	(287,742)
11	Telecommunications	GP	120,000	255.86	30,702,950	462.00	55,440,000	24,737,050
12	Pharmaceuticals	GLAXOSMITH	4,635	1,761.00	8,162,235	1,452.80	6,733,728	(1,428,507)
13	Mutual Fund	GRAMEENS2	611,741	10.47	6,404,896	16.90	10,338,423	3,933,527
15	Corporate Bond	IBBLPBOND	779	947.38	738,012	979.50	763,031	25,019
16	Mutual Fund	ICBAGRANI1	2,000,000	10.00	20,000,000	7.60	15,200,000	(4,800,000)
17	Insurance	ISLAMIINS	282,700	33.17	9,377,159	27.50	7,774,250	(1,602,909)
18	Mutual Fund	LRGLOBMF1	100,000	8.00	800,000	8.10	810,000	10,000
19	Pharmaceuticals	MARICO	1,912	1,261.53	2,412,050	1,214.60	2,322,315	(89,735)
20	Engineering	NAHEEACP	5,770	9.09	52,457	47.60	274,666	222,209
21	Mutual Fund	NLI1STMF	88,250	12.25	1,080,720	14.50	1,279,625	198,905
22	Food and Allied	OLYMPIC	33,100	307.20	10,168,340	275.00	9,102,500	(1,065,840)
23	Engineering	OIMEX	14,063	9.09	127,845	42.10	592,052	464,207
24	Textile	QUEENSOUTH	13,684	10.00	136,840	27.10	370,836	233,996
25	Mutual Fund	RELIANCE1	838,290	8.19	6,867,483	10.50	8,802,045	1,934,562
26	Pharmaceuticals	RENATA	6,440	945.46	6,088,740	1,233.90	7,946,316	1,857,576
27	Pharmaceuticals	RECKITT BEN	432	1,557.04	672,642	1,906.70	823,694	151,053
28	Mutual Fund	SEBL1stMF	795,385	9.98	7,935,403	14.10	11,214,929	3,279,526
29	Engineering	SINGERBD	100,000	192.18	19,218,430	179.10	17,910,000	(1,308,430)
30	Bank	SOUTHEASTB	177,800	21.58	3,836,134	18.10	3,218,180	(617,954)
31	Pharmaceuticals	SQURPHARMA	222,413	220.69	49,083,439	310.00	68,947,875	19,864,436
32	Fuel and Power	SUMITPOWER	300,000	42.25	12,673,785	34.80	10,440,000	(2,233,785)
33	Insurance	SUNLIFEINS	125,621	25.05	3,146,757	21.50	2,700,852	(445,906)
					364,816,448		427,765,084	62,948,636

The market price was taken from the closing price table published on DSE website of the date