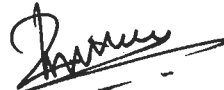



UFS-Bank Asia Unit Fund
Statement of Financial Position
As at September 30, 2020

Particulars	Note	Amount in Taka	Amount in Taka
		Sept. 30, 2020	Dec 31, 2019
Assets			
Marketable Investments at market value	4.0	95,186,606	75,563,978
Investment in IPO	5.0	5,168,540	1,502,340
Advance, Deposit and Prepayments	6.0	216,471	205,473
Preliminary expenses	7.0	11,064,903	12,765,286
Account Receivables	8.0	736,447	1,030,268
Cash and cash equivalents	9.0	81,219,615	86,751,898
Total Assets (A)		<u>193,592,581</u>	<u>177,819,243</u>
Liabilities			
Accounts Payable	10.0	454,181	90,350
Accrued Expenses	11.0	-	20,000
Total Liabilities (B)		<u>454,181</u>	<u>110,350</u>
Net Assets (A-B)		<u>193,138,401</u>	<u>177,708,893</u>
Equity			
Capital Fund	12.0	190,035,000	190,035,000
Unit transaction reserve	13.0	2,479,955	2,479,955
Retained earning		623,446	(14,806,062)
Total Equity		<u>193,138,401</u>	<u>177,708,893</u>
Total No. of Unit of the Fund		<u>19,003,500</u>	<u>19,003,500</u>
Net Asset Value (NAV) per unit			
At Cost Value	14.0	10.07	10.25
At Market Value	15.0	10.16	9.35


 Managing Director
 (AMC)


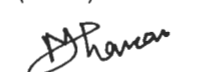

 Chairman
 (Trustee)




UFS-Bank Asia Unit Fund
Statement of Profit or loss and Other Comprehensive Income
For the period from 1st January 2020 to 30th September 2020

Particulars	Note	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		Jan-Sept 2020	Jan-Sept 2019	Jul-Sept 2020	Jul-Sept 2019	Dec 31, 2019
Income						
Profit on sale of Investment	16.0	(1,052,124)	5,619,693	-	1,482,284	6,522,953
Finance Income	17.0	1,935,844	5,473,484	1,935,844	5,473,484	8,463,887
Dividend from investment in shares	18.0	1,357,204	619,455	1,357,198	619,455	1,649,723
Total Income		2,240,924	11,712,632	3,293,043	7,575,223	16,636,563
Expenses						
Management Fees	19.0	2,766,261	2,637,408	1,882,526	1,213,721	4,802,994
Selling's, distribution and promotional expenses	20.0	1,000	-	-	-	-
Amortization of preliminary expenses		1,700,383	1,123,246	1,166,686	583,343	2,265,109
Brokerage Fees		19,482	166,581	-	116,295	184,547
Printing and publications		353,934	194,874	104,850	20,160	338,664
CDBL Connectivity Fee		1,320	22,050	-	22,050	12,244
Other Expenses	21.0	292,552	824,333	292,242	824,333	1,313,574
IPO Subscription Fee		18,000	12,000	8,000	6,000	15,000
Trustee fees	22.0	193,394	223,898	131,532	117,435	364,835
CDBL Charges	23.0	28,350	10,904	18,900	10,461	40,950
Diminution of advance and Prepayments	24.0	251,231	-	150,764	-	193,121
Custodian Fees		111,278	12,709	47,262	-	52,597
Audit fees		-	-	-	-	20,000
Total Expenses		5,737,186	5,228,002	3,802,761	2,913,798	9,603,635
Profit earned before provision		(3,496,261)	6,484,630	(509,718)	4,661,425	7,032,928
Add: Provision Writeback	25.0	18,925,769	-	-	-	(17,057,726)
Profit earned after provision writeback		15,429,508	6,484,630	(509,718)	4,661,425	(10,024,799)
Net Distributable Profit/Loss		15,429,508	6,484,630	(509,718)	4,661,425	(10,024,799)
Number of Units Outstanding		19,003,500	19,003,500	19,003,500	19,003,500	19,003,500
Earning per Unit during the year after provision	26.0	0.81	0.34	(0.03)	0.25	(0.53)


Managing Director
 (AMC)


Chairman
 (Trustee)


UFS-Bank Asia Unit Fund
Statement of Changes in Equity
As at 30th September 2020

Particulars	Capital Fund	Retained Earnings	Investment Diminution Reserve	Units Transaction Reserve	Total
Balance at January 1, 2020	190,035,000	(14,806,062)	-	2,479,955	177,708,893
Subscribed by unit holders	-	-	-	-	-
Surrender by unit holder	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Net profit/(loss) during the year	-	15,429,508	-	-	15,429,508
Units transaction reserve	-	-	-	-	-
Investment Diminution Reserve	-	-	-	-	-
Balance at September 30, 2020	190,035,000	623,446	-	2,479,955	193,138,401



Managing Director
(AMC)





Chairman
(Trustee)




UFS Bank Asia Unit Fund
Statement of Cash Flows
For the period from 1st January to 30th September 2020

Particulars	Amount in Taka	Amount in Taka
	Sept 30, 2020	Dec 31, 2019
Cash Flows from operating activities:		
Advance and Prepayments	(10,998)	(205,473)
Interest Income	1,935,844	8,463,887
Dividend Income	620,757	619,455
Receivable actualized	1,030,268	227,930
Liabilities pay off	(110,350)	(384,051)
Profit from sale of Investments	(1,052,124)	6,522,953
Payment made for expenses	(3,582,622)	(7,228,175)
Net cash from/(used in) operating activities (A)	(1,169,225)	8,016,526
Cash Flows from investing activities:		
Securities Buy	(9,987,600)	(70,205,912)
Securities Sell	10,793,082	16,898,065
Preliminary and Issue Expenses	-	-
Investment in IPO	(5,168,540)	(2,642,400)
Net cash used in investing activities (B)	(4,363,058)	(55,950,246)
Cash Flows from financing activities:		
Proceed from capital fund	-	10,000
Unit redeemed during the year	-	(110,000,000)
Units transaction reserve	-	2,480,000
Net cash from/(used in) financing activities (C)	-	(107,510,000)
Net increase/(decrease) in cash and cash equivalents (D=A+B+C)	(5,532,283)	(155,443,720)
Opening cash and cash equivalents (E)	86,751,898	242,195,618
Closing cash and cash equivalents (D+E)	81,219,615	86,751,898
Net Operating Cash Flow Per Unit (NOCFPU)	(0.06)	0.42


 Managing Director
 (AMC)


 Chairman
 (Trustee)


Annex (A)- Capital Market Investment- Listed Securities

UFS Bank Asia Unit Fund											
Investment in Listed Securities											
As at 30th September 2020											
SI No	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized Gain/(Loss)	Cost to Cost	% of Total Asset Invested	
1	Fuel and Power	BARKAPOWER	166,124	29.94	4,973,859	28.90	4,800,984	(172,875)	2.59%	2.48%	
2	Engineering	BBSABLES	99,550	83.16	8,278,310	60.00	5,973,000	(2,305,310)	4.32%	3.09%	
3	Bank	BRACBANK	251,217	57.08	14,339,819	40.70	10,224,532	(4,115,287)	7.48%	5.28%	
4	Pharmaceuticals	BXPBARMA	113,605	81.68	9,279,795	117.80	13,382,669	4,102,874	4.84%	6.91%	
5	Bank	CITYBANK	306,119	25.15	7,698,454	25.30	7,744,813	46,359	4.02%	4.00%	
6	Engineering	COPPERTECH	5,952	9.52	56,687	23.10	137,491	80,805	0.03%	0.07%	
7	Fuel and Power	DOREENPWR	66,500	71.88	4,779,795	62.70	4,169,550	(610,245)	2.49%	2.15%	
8	Telecommunication	GP	42,503	362.52	15,408,269	330.00	14,025,990	(1,382,279)	8.04%	7.25%	
9	Textile	NEWLINE	11,104	9.35	103,779	14.20	157,677	53,898	0.05%	0.08%	
10	Food and Allied	OLYMPIC	20,400	216.58	4,418,320	173.90	3,547,560	(870,760)	2.30%	1.83%	
11	Pharmaceuticals	RENATA	979	1,045.19	1,023,239	1,156.20	1,131,920	108,681	0.53%	0.58%	
12	Textile	RINGSHINE	86,907	8.70	755,715	6.60	573,586	(182,129)	0.39%	0.30%	
13	Service and Real Est.	SAIFPOWER	88,840	21.93	1,948,582	14.50	1,288,180	(660,402)	1.02%	0.67%	
14	Hotel&Accomo.	SEAPPEARL	5,515	9.52	52,526	79.10	436,237	383,710	0.03%	0.23%	
15	Pharmaceuticals	SQRPHARMA	42,838	236.41	10,127,502	204.00	8,738,952	(1,388,550)	5.28%	4.51%	
16	Pharmaceuticals	SILCOPHL	9,494	9.09	86,312	24.10	228,805	142,493	0.05%	0.12%	
17	Engineering	WALTONHIL	24,600	406.00	9,987,600	757.10	18,624,660	8,637,060	5.21%	9.62%	
					Total		93,318,563	95,186,606	1,868,043	48.67%	49.17%

Annex (A)- Capital Market Investment- Listed Securities (IPO)

UFS Bank Asia Unit Fund										
Investment in IPO										
As at 30th September 2020										
SI No	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized Gain/(Loss)	Cost to Cost	% of Total Asset Invested
1	Engineering	AOL	16,854	10.00	168,540	10.00	168,540	-	0.09%	0.09%
2	Fuel and Power	EPGL	500,000	10.00	5,000,000	10.00	5,000,000	-	2.61%	2.58%
					Total		5,168,540	-	2.70%	2.67%
									51.37%	51.84%

