

## **UFS-PRAGATI LIFE UNIT FUND**

Statement of Financial Position (Un-Audited)

As on 30th September, 2021

**Sponsor** : Pragati Life Insurance Limited  
**Trustee** : Bangladesh General Insurance Company Limited  
**Custodian** : BRAC Bank Limited  
**Asset Manager** : Universal Financial Solutions Limited

**UFS-PRAGATI LIFE UNIT FUND**

**House No # 87/A, Road No # 26, Gulshan # 1, Dhaka**

As per rule 73 of the Securities and Exchange Commission ( Mutual Fund) Rule, 2001, the Quarterly Un-Audited accounts of the UFS-PRAGATI LIFE UNIT FUND for the period ended 30th September, 2021 are appended below:

**Statement of Financial Position (Un-audited)**

*As on 30th September, 2021*

Amount in Taka

	Notes	September 30, 2021	December 31, 2020 (Audited)
<b>Assets</b>		<b>Taka</b>	<b>Taka</b>
Investments at Market Price	1	98,251,310	53,931,978
Investment In IPO	2	-	10,496,700
Preliminary and Issue Expenses	3	1,474,593	1,940,925
Receivables	4	22,810	3,782,777
Advance, Deposit and Prepayments	5	163,660	136,872
Cash and Cash Equivalent	6	20,522,177	9,730,112
<b>Total Assets</b>		<b>120,434,549</b>	<b>80,019,363</b>
<b>Less: Current Liabilities</b>			
Accounts Payables	7	64,211.62	80,041
<b>Total Current Liabilities</b>		<b>64,212</b>	<b>80,041</b>
<b>Net Assets</b>		<b>120,370,337.84</b>	<b>79,939,323</b>
<b>Owners' Equity</b>			
Unit Capital	8	83,072,040	66,222,580
Unit Transaction Reserve, net		817,008	(2,096,764)
Investment revaluation reserve		21,754,930	1,276,668
Retained Earnings		14,726,360	14,536,839
<b>Total Owners' Equity</b>		<b>120,370,337.82</b>	<b>79,939,323</b>
<b>Total No. of unit of the Fund</b>		<b>8,307,204</b>	<b>6,622,258</b>
<b>Net Asser Value (NAV) per Unit</b>			
At Cost Price		11.87	11.88
At Market Price		14.49	12.07

**UFS-PRAGATI LIFE UNIT FUND**

House No # 87/A, Road No # 26, Gulshan # 1, Dhaka

As per rule 73 of the Securities and Exchange Commission (Mutual Fund) Rule, 2001, the Quarterly Un-Audited accounts of the

30th September, 2021 are appended below:

**Statement of Comprehensive Income (Un-audited)**

For the period Ended 30th September, 2021

UFS-PRAGATI LIFE UNIT FUND for the period ended

Amount in Taka

Particulars	Notes	July 2021 to September 2021		January 2021 to September 2021		January 2020 to September 2020		July 2020 to September 2020		December 31, 2020 Audited
<b>Income</b>										
Interest Income		-	102,465	122,074	-	-	-	-	-	167,560
Net Gain on sale of Investments	9	1,576,257	12,112,776	1,375,913	718,387	718,387	627,014	627,014	7,647,844	1,132,151
Dividend Income	10	241,413	1,095,096	690,523	690,523	690,523	690,523	690,523	690,523	690,523
<b>Total Income</b>		<b>1,817,670</b>	<b>13,310,337</b>	<b>2,188,510</b>	<b>1,345,401</b>	<b>1,345,401</b>	<b>1,345,401</b>	<b>1,345,401</b>	<b>1,345,401</b>	<b>8,947,555</b>
<b>Less: Expenses</b>										
Management Fees Expenses		626,418	1,555,751	1,065,265	371,381	371,381	19,014	19,014	151,969	1,492,725
Brokerage commission on Trade of -Securities		6,868	96,942	25,428	19,014	19,014	157,153	157,153	625,193	625,193
Amortization of Preliminary and Formations Expenses	3	167,401	466,332	468,041	157,153	157,153	15,419	15,419	199,156	199,156
Charged off Expenses Trustee Fees		28,170	129,854	114,575	19,310	19,310	9,326	9,326	25,923	25,923
Charged off Expenses CDBL		6,553	19,310	52,505	19,441	19,441	50,173	50,173	63,734	63,734
Charged off Expenses BSEC		25,825	52,505	56,484	17,674	17,674	1,472	1,472	1,472	1,472
Custodian Fee		28,811	56,484	9,102	506	506	28,350	28,350	37,800	37,800
Monthly CDBL Charges to the -Custodian (BRAC Bank)		1,880	9,102	28,350	506	506	278,584	278,584	307,834	307,834
Monthly CDBL Connection Fees		9,450	28,350	28,350	13,000	13,000	3,000	3,000	3,000	3,000
Printings and Publications Expenses		58,770	267,550	267,550	13,000	13,000	-	-	-	-
IPO Subscription Fee		3,000	23,000	-	-	-	-	-	-	-
Audit Fee		-	-	-	-	-	-	-	-	-
Bank charges, Taxes and Excise Duties		2,807	24,636	29,380	1,840	1,840	-	-	-	-
<b>Total Expenses</b>		<b>965,953</b>	<b>2,829,826</b>	<b>2,110,416</b>	<b>701,067</b>	<b>701,067</b>	<b>3,080,428</b>	<b>3,080,428</b>	<b>3,080,428</b>	<b>3,080,428</b>
<b>Net Profit/(Loss) before any provision</b>		<b>851,716</b>	<b>10,480,511</b>	<b>78,093</b>	<b>644,333</b>	<b>644,333</b>	<b>5,857,137</b>	<b>5,857,137</b>	<b>5,857,137</b>	<b>5,857,137</b>
Provision		-	-	-	-	-	-	-	-	-
Write back against diminution in value of securities		-	-	-	-	-	-	-	-	14,870,173
<b>Net Profit for the period</b>		<b>851,716</b>	<b>10,480,511</b>	<b>78,093</b>	<b>644,333</b>	<b>644,333</b>	<b>20,737,310</b>	<b>20,737,310</b>	<b>20,737,310</b>	<b>20,737,310</b>
<b>Add: Other comprehensive income</b>										
Unrealized gain/(loss) Increase/(decrease) during the period	11	18,762,396	20,478,262	11,596,302	4,861,091	4,861,091	1,276,668	1,276,668	1,276,668	1,276,668
Total profit during the period		<b>19,614,112</b>	<b>30,958,773</b>	<b>11,674,395</b>	<b>5,505,424</b>	<b>5,505,424</b>	<b>22,013,978</b>	<b>22,013,978</b>	<b>22,013,978</b>	<b>22,013,978</b>
Total No. of unit of the Fund		8,307,204	8,307,204	7,005,560	7,005,560	7,005,560	6,622,258	6,622,258	6,622,258	6,622,258
<b>Earning Per Unit (EPU)</b>		<b>0.10</b>	<b>1.26</b>	<b>0.01</b>	<b>0.09</b>	<b>0.09</b>	<b>3.13</b>	<b>3.13</b>	<b>3.13</b>	<b>3.13</b>

**UFS-PRAGATI LIFE UNIT FUND**  
**Statement of Changes in Equity**  
For the Year/Period Ended 30th September, 2021

Amount in Taka

Particulars	Unit fund	Unit transaction reserve	Investment diminution reserve	Retained earnings	Total equity
<b>Balance at 1 January 2020</b>	<b>70,055,600</b>	<b>(2,399,795)</b>	-	<b>(6,200,471)</b>	<b>61,455,334</b>
Unit subscribed	6,166,980	-	-	-	6,166,980
Unit resubscribed /CIP	-	-	-	-	-
Unit surrendered	(10,000,000)	-	-	-	(10,000,000)
Unit transaction reserve	-	303,031	-	-	303,031
Profit/ (loss) for the year	-	-	-	20,737,310	20,737,310
Unrealized gain on securities	-	-	1,276,668	-	1,276,668
<b>Balance 31st December 2020</b>	<b>66,222,580</b>	<b>(2,096,764)</b>	<b>1,276,668</b>	<b>14,536,839</b>	<b>79,939,322</b>
<b>Balance at 1 January 2021</b>	<b>66,222,580</b>	<b>(2,096,764)</b>	<b>1,276,668</b>	<b>14,536,839</b>	<b>79,939,322</b>
Unit subscribed	18,514,030	-	-	-	18,514,030
Unit resubscribed /CIP	2,410	-	-	-	2,410
Unit surrendered	(1,666,980)	-	-	-	(1,666,980)
Unit transaction reserve	-	2,913,772	-	-	2,913,772
Dividend for the year 2020	-	-	-	(10,290,989)	(10,290,989)
Profit/ (loss) for the Period	-	-	-	10,480,511	10,480,511
Unrealized Gain/(loss) on securities during the period	-	-	20,478,262	-	20,478,262
<b>Balance 30th September 2021</b>	<b>83,072,040</b>	<b>817,007.52</b>	<b>21,754,930</b>	<b>14,726,360</b>	<b>120,370,338</b>

**UFS-PRAGATI Life Unit Fund**  
**Statement of Cash Flows**  
For the Year/Period Ended 30th September, 2021

Amount in Taka

Particulars	Notes	september 2021	December 2020
<b>Cash Flows from operating activities:</b>			
Interest income		102,465	167,560
Dividend income	12	1,424,660	1,434,724
Receive from trade		3,430,403	-
Advance and prepayment		(26,788)	9,011
Profit from sale of investments	9	12,112,776	7647844
Liability pay off	13	(1,671,590)	-
Payment made for expenses	14	(707,732)	(2,460,254)
<b>Net cash flows from operating activities (A)</b>		<b><u>14,664,192.61</u></b>	<b><u>6,798,885</u></b>
<b>Cash Flows from investing activities:</b>			
IPO Application		(34,000,000)	(42,280,000)
IPO Refund		20,270,900	21,589,150
Buy Securities		(13,139,681)	(19,942,949)
Sale Securities		13,524,412	36,627,967
<b>Net cash Flows in investing activities (B)</b>		<b><u>(13,344,370)</u></b>	<b><u>(4,005,832)</u></b>
<b>Cash Flows from financing activities:</b>			
Proceeds from issuance of units		18,514,030	6,166,980
Payment made for repurchase of units		(2,240,421)	(10,000,000)
Dividend Paid		(10,288,579)	-
Premium/Discount		3,487,213	303,031
<b>Net cash flows from financing activities (C)</b>		<b><u>9,472,243</u></b>	<b><u>(3,529,989)</u></b>
<b>Net increase /(decrease)in cash and cash equivalent (A+B+C)</b>		<b><u>10,792,065</u></b>	<b><u>(736,936)</u></b>
<i>Opening cash and cash equivalents (E)</i>		9,730,112	10,467,047
<b>Closing cash and cash equivalents (D+E)</b>		<b><u>20,522,177</u></b>	<b><u>9,730,112</u></b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>		<b>1.77</b>	<b>1.03</b>

UFS - PRAGATI LIFE UNIT FUND

Investment In Marketable Securities - Other than Mutual Fund

As at September 30th, 2021

Amount in Taka

SI No.	Sector	Script Trading Code	No of Unit		Total Cost Price	Market Price/Unit	Total Market Price	Unrealized Gain/(Loss)
			A	B				
					C=(A X B)	D	E=(A X D)	F=E-C
1	Bank	BRACBANK	132,885	53.41	7,097,170	47.60	6,325,326	(771,844)
2		CITYBANK	241,029	31.28	7,538,979	28.40	6,845,224	(693,755)
3	Financial Institution	IDLC	23,462	77.62	1,821,118	73.10	1,715,072	(106,045)
4	InSurance	SONALIFE	20,000	10.00	200,000	71.80	1,436,000	1,236,000
5	Food and Allied	OLYMPIC	23,400	194.02	4,540,020	196.80	4,605,120	65,100
6		LOVELLO	16,608	10.00	166,080	36.40	604,531	438,451
7	Pharmaceuticals & Chemicals	BXPBARMA	30,850	98.89	3,050,728	240.30	7,413,255	4,362,527
8		SQURPHARMA	27,813	220.20	6,124,352	242.20	6,736,309	611,956
9		ACMELAB	26,733	75.73	2,024,553	107.70	2,879,144	854,591
10		MARICO	1,200	2,328.49	2,794,188	2,333.70	2,800,440	6,252
11	Eneineering	SINGERBD	26,000	179.85	4,676,172	194.20	5,049,200	373,029
12		MIRAKHTER	69,300	63.00	4,365,900	89.60	6,209,280	1,843,380
13	Fuel & Power	BARKAPOWER	31,000	32.10	995,100	30.50	945,500	(49,600)
14		BPPL	312,500	32.00	10,000,000	51.40	16,062,500	6,062,500
15	Travel & Leisure	SEAPEARL	11,581	9.52	110,300	49.70	575,576	465,276
16	Tannery	BATASHOE	1,000	1,120.30	1,120,300	898.60	898,600	(221,700)
17	Telecommunication	GP	14,953	371.92	5,561,281	380.20	5,685,131	123,849
18		BSCCL	19,714	178.15	3,512,003	218.50	4,307,509	795,506
19	IT	GENEXIL	92,050	65.44	6,023,884	122.70	11,294,535	5,270,651
20	Textile	ESQUIRENIT	48,398	45.00	2,177,910	42.00	2,032,716	(145,194)
21		MLDYEING	9,012	6.90	62,202	29.70	267,656	205,455
22		RINGSHINE	146,292	8.61	1,259,517	13.30	1,945,684	686,167
23		VFSTDLD	9,299	8.03	74,625	27.10	252,003	177,378
Total (A)			1,335,079		75,296,380		96,886,310	21,589,930

Investment in Mutual Fund

24	Mutual fund	LRGLOBMF1	150,000	8.00	1,200,000	9.10	1,365,000	165,000
Total (B)			150,000		1,200,000		1,365,000	165,000
Grand Total (A+B)			1,485,079		76,496,380		98,251,310	21,754,930

Mutual Fund Valuation

SCRIPT Code	No. of Unit	Cost Price (Tk.)	Total Cost Price (Tk.)	Market Price (Tk.)	Total Market Price (Tk.)	Unrealized Value
LRGLOBMF1	150,000	8.00	1,200,000	9.10	1,365,000	165,000.00
			1,200,000		1,365,000	165,000
Particular Funds NAV (Published 27.06.21)	85% Last NAV (Tk./unit)	Required Provision/Unit (FV<85%*NAV & FV>85%*NAV)	Required provision in Amount	Loss Recovery	Total Market Price After Provision	Unrealized Value
13.50	11.48	(3.48)	-	-	1,365,000	165,000.00

Investment in securities at market price	Total cost price	Total market price	Unrealized gain/(loss)
Investment in Securities other than Mutual Fund	75,296,380	96,886,310	21,589,930
Investment In Mutual Fund	1,200,000	1,365,000	165,000
Unrealized loss recovery investment in mutual fund due to provisioning according to BSEC rules	-	-	-
	76,496,380	98,251,310	21,754,930