

**UFS- IBBL SHARIAH Unit Fund**  
For the Year ended December 31, 2018



## UFS- IBBL SHARIAH Unit Fund

### Statement of Financial Position

As at December 31, 2018

Particulars	Notes	Amount in	
		Dec. 31, 2018	Dec. 31, 2017
<b>Assets</b>			
Marketable Investments at market value	4.0	515,009,563	499,290,644
Investment in Money market and Non listed Securities	5.0	45,380,650	290,000,009
Investment In IPO	6.0	9,844,325	-
Preliminary expenses	7.0	36,407,258	43,289,573
Advance Deposit and Prepayments		941,055	-
Receivables	8.0	4,309,069	14,902,575
Cash and cash equivalents	9.0	314,953,253	163,408,740
<b>Total Assets (A)</b>		<b>926,845,173</b>	<b>1,010,891,542</b>
<b>Liabilities</b>			
Accounts Payable	10.0	1,138,091	540,929
Accrued Expenses		-	75,583
<b>Total liabilities (B)</b>		<b>1,138,091</b>	<b>616,512</b>
<b>Net Assets (A-B)</b>		<b>925,707,083</b>	<b>1,010,275,029</b>
<b>Equity</b>			
Capital Fund	11.0	1,000,095,350	1,000,047,710
Units transaction reserve	12.0	(1,558)	287
Retained profit/(loss)		(74,386,710)	10,227,032
<b>Total Equity</b>		<b>925,707,083</b>	<b>1,010,275,029</b>
<b>Net Asset Value (NAV) per unit</b>			
At cost	13.0	10.26	10.12
At market value	14.0	9.26	10.11

The annexed notes 1 to 23 and annexure A to F form an integral part of these financial statements.

Managing Director

Signed in terms of our separate report of even date.

DGM, (Trustee)

Dated: Dhaka  
February 04, 2019

Rahman Mostafa Alam & Co.  
Chartered Accountants





**UFS- IBBL SHARIAH Unit Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the year ended December 31, 2018

Particulars	Notes	Amount in Taka	
		Dec. 31, 2018	Dec. 31, 2017
<b>Income</b>			
Profit on sale of investment	15.0	6,710,341	19,347,294
Finance income	16.0	30,573,495	22,271,436
Dividend from investment in shares	17.0	16,950,003	2,903,321
<b>Total Income</b>		<b>54,233,839</b>	<b>44,522,051</b>
<b>Expenses</b>			
Managemnet fees	18.0	14,016,494	7,703,781
Selling, distribution and promotional expenses	19.0	7,712,667	18,514,500
Amortization of preliminary expenses	7.0	6,882,315	3,711,601
Brokerage fees		1,158,744	1,974,652
Printing and publications		842,123	22,500
IPO Registration Fee (OTP)		-	25,000
IPO Subscription Fees		45,000	3,000
Other Expenses	20.0	4,339,621	123,675
Trustee fees	21.0	1,461,189	828,444
CDBL charges	22.0	371,324	89,016
Audit fee		20,000	20,000
Custodian fees	23.0	1,229,360	520,901
		<b>38,078,836</b>	<b>33,537,070</b>
<b>Profit earned before provision</b>		<b>16,155,003</b>	<b>10,984,981</b>
Provision		(100,768,745)	(757,949)
<b>Profit earned after provision</b>		<b>(84,613,742)</b>	<b>10,227,032</b>
<b>Marketable securities valuation surplus</b>		<b>-</b>	<b>-</b>
<b>Total profit and comprehensive income during the year</b>		<b>(84,613,742)</b>	<b>10,227,032</b>
Number of Units outstanding		100,009,535	100,004,771
<b>Distributable profit /loss</b>		<b>(84,613,742)</b>	<b>10,984,981</b>
<b>Earning per Unit during the year</b>		<b>(0.85)</b>	<b>0.11</b>
<b>Earning per Unit without valuation surplus marketable investments</b>		<b>0.16</b>	<b>0.11</b>

The annexed notes 1 to 23 and annexure A to F form an integral part of these financial statements.

  
Managing Director

  
DGM, (Trustee)

Signed in terms of our separate report of even date.

Dated: Dhaka  
February 04, 2019



  
Rahman Mostafa Alam & Co.  
Chartered Accountants



**UFS-IBBL Shariah Unit Fund**  
**Statement of Changes in Equity**  
For the year ended December 31, 2018

Particulars	Capital Fund	Units transaction reserve	Retained earnings	Total
<b>Balance as at January 01, 2017</b>	-	-	-	-
Subscribed by unitholders	1,000,047,710	-	-	1,000,047,710
Net profit/ (loss) during the year	-	-	10,227,032	10,227,032
Units transaction reserve	-	287	-	287
<b>Balance as at December 31, 2017</b>	<b>1,000,047,710</b>	<b>287</b>	<b>10,227,032</b>	<b>1,010,275,029</b>
<b>Balance as at January 01, 2018</b>	<b>1,000,047,710</b>	<b>287</b>	<b>10,227,032</b>	<b>1,010,275,029</b>
Subscribed by unitholders	47,640	-	-	47,640
Net profit/ (loss) during the year	-	-	(84,613,742)	(84,613,742)
Units transaction reserve	-	(1,845)	-	(1,845)
<b>Balance as at December 31, 2018</b>	<b>1,000,095,350</b>	<b>(1,558)</b>	<b>(74,386,710)</b>	<b>925,707,083</b>

  
Managing Director



  
Trustee



**UFS- IBBL SHARIAH Unit Fund**  
**Statement of Cash Flows**  
For the year ended December 31, 2018

Particulars	Amount in Taka	Amount in Taka
	Dec. 31, 2018	Dec. 31, 2017
<b>Cash flows from operating activities :</b>		
Intrest income	44,512,940	8,331,991
Dividend income	13,604,065	1,940,191
Profit on sale of investment	6,728,440	19,347,294
Advances, Deposits & Prepayments	(962,720)	-
Payment made for expenses	(30,730,673)	(29,208,957)
<b>Net cash from/(used in) operating activities (A)</b>	<b>33,152,052</b>	<b>410,519</b>
<b>Cash flows from investing activities :</b>		
Investment in marketable securities, net	(116,886,403)	(500,048,592)
Repayment from Money Market	250,000,000	(250,000,000)
Investment In Non Listed Securities	(5,000,002)	(40,000,009)
Investment In IPO	(9,766,985)	-
Issue and preliminary expenses	-	(47,001,174)
<b>Net cash used in investing activities (B)</b>	<b>118,346,610</b>	<b>(837,049,775)</b>
<b>Cash flow from financing activities :</b>		
Procced from capital fund	46,000	1,000,047,710
Net of Unit Transaction Reserve	(150)	287
<b>Net cash from/(used in) financing activities (C)</b>	<b>45,850</b>	<b>1,000,047,997</b>
<b>Net increasae/(decrease) in cash and cash equivalents (D=A+B+C)</b>	<b>151,544,512</b>	<b>163,408,741</b>
Opening cash and cash equivalents (E)	163,408,741	-
<b>Closing cash and cash equivalents (D+E)</b>	<b>314,953,253</b>	<b>163,408,741</b>
Net Operating Cash Flow Per Unit (NOCFPU)	0.33	0.0041

Managing Director

DGM, (Trustee )



UFS - IBBL Shariah Unit Fund  
Investment In Marketable Securities

Annexure- A i

SI No	Sector	Script Trading Code	No of Unit	Cost price/ Unit	Total Cost Price	Market Price/ Unit	Total Market Price	Unrealized Gain/(Loss)
1	Engineering	ACTIVEFINE	1,054,200	31.90	33,632,177	27.40	28,885,080	(4,747,097)
2		BBS	212,310	46.25	9,820,303	28.20	5,987,142	(3,833,161)
3		BBSCABLES	205,965	105.17	21,660,784	91.90	18,928,184	(2,732,601)
4		SINGERBD	211,000	196.57	41,475,264	216.40	45,660,400	4,185,136
5	Pharmaceuticals	IFADAUTOS	14,250	103.18	1,470,307	107.00	1,524,750	54,443
6		RENATA	4,333	1,163.61	5,041,935	1,140.10	4,940,053	(101,882)
7		ADVENT	833	9.09	7,576	42.20	35,169	27,593
8		SILVAPHL	22,388	10.00	223,880	31.90	714,177	490,297
9		SQURPHARMA	377,710	254.25	96,034,146	248.70	93,936,477	(2,097,669)
10		IBP	1,785	9.09	16,228	33.00	58,908	42,680
11		BXPBARMA	702,536	108.98	76,559,786	74.50	52,338,932	(24,220,854)
12		ACMELAB	93,435	111.73	10,439,518	80.10	7,484,144	(2,955,374)
13		EXIMBANK	609,528	17.13	10,442,795	10.70	6,521,950	(3,920,846)
14		Bank	FIRSTSBANK	2,522,872	15.07	38,018,959	10.00	25,228,720
15	ISLAMIBANK		1,330,264	35.90	47,751,990	23.60	31,394,230	(16,357,760)
16	SIBL		98,000	22.66	2,220,376	15.30	1,499,400	(720,976)
17	Insurance	ISLAMIINS	259,665	31.84	8,268,063	22.50	5,842,463	(2,425,601)
18	Fuel and Power	INTRACO	658	9.52	6,266	27.30	17,961	11,695
19		BARKAPOWER	878,177	36.99	32,482,648	27.90	24,501,138	(7,981,510)
20		LINDEBD	15,939	1,264.54	20,155,515	1,185.10	18,889,309	(1,266,206)
21		MJLBD	53,550	112.89	6,045,205	98.30	5,263,965	(781,240)
22		SAIFPOWER	1,132,683	24.22	27,432,768	20.40	23,106,725	(4,326,042)
23	Cement	SUMITPOWER	240,390	40.36	9,701,698	38.60	9,279,054	(422,644)
24		CONFIDCEM	10,720	154.76	1,659,050	184.20	1,974,624	315,574
25		LHBL	20,000	58.80	1,176,000	42.70	854,000	(322,000)
26		HEIDELBCEM	4,909	430.09	2,111,310	332.90	1,634,206	(477,104)
27	BATASHOE	19,068	1,154.77	22,019,206	1,116.90	21,297,049	(722,156)	
28	Mutual Fund	AIBL1STIMF	1,212,571	8.36	10,136,358	7.00	8,487,997	(1,648,361)
29	Textile	KTL	27,102	9.09	246,380	25.80	699,226	452,846
30		MLDYEING	10,449	8.33	87,077	32.80	342,734	255,657
31		VFSTDL	9,853	9.09	89,569	59.00	581,303	491,734
32		FEKDIL	11,000	14.27	157,000	15.60	171,600	14,600
33		GENNEXT	869,226	8.95	7,782,322	6.30	5,476,121	(2,306,201)
34	Telecommunication	GP	90,168	437.38	39,437,646	356.80	32,171,942	(7,265,704)
35	Corporate Bond	IBBLPBOND	5,062	994.14	5,032,346	938.00	4,748,156	(284,190)
36	Food and Allied	OLYMPIC	81,612	239.43	19,540,172	216.00	17,628,192	(1,911,980)
37	Misc.	SKTRIMS	12,098	10.00	120,980	45.50	550,459	429,479
38	Ceramic	RAKCERAMIC	160,445	52.44	8,413,295	39.60	6,353,622	(2,059,673)
<b>Total</b>			<b>12,586,753</b>		<b>616,916,896</b>		<b>515,009,563</b>	<b>(101,907,333)</b>

Annexure- A ii

SL.No	Sector/category	Number of shares	Cost	Market value	Excess/(Deficit)
1	ICB AMCL Islamic Unit Fund	3,883,496	40,000,009	40,000,009	-
2	ATC Shariah Unit Fund	469,925	5,000,002	5,380,641	380,639
<b>Total</b>		<b>4,353,421</b>	<b>45,000,011</b>	<b>45,380,650</b>	<b>380,639</b>
<b>Grand Total Annexure- Ai +Aii</b>		<b>16,940,174</b>	<b>661,916,906</b>	<b>560,390,213</b>	<b>(101,526,694)</b>

Provision Calculation for Unrealize gain/loss

Opening Balance  
Unrealized gain/loss during the year  
Unrealized gain Increase/decrease

Amount in Taka	
Dec. 31, 2018	Dec. 31, 2017
	(757,949)
	-
	(101,526,694)
	(757,949)
	(100,768,745)
	(757,949)

