

**UFS-POPULAR LIFE UNIT FUND**

**Statement of Financial Position (Un-audited)**

*For the Quarter Ended 30th September, 2019*

Assets	Note	30-Jun-19	Dec 31,2018(audited)
		Taka	Taka
Marketable Investments at market value	1	375,585,037	405,621,901
Investment in non Listed Securities	2	50,016,004	50,720,892
Investment in IPO	3	4,685,740	9,844,325
Advance, Deposit and Prepayments	4	894,763	779,874
Preliminary and Issue expenses	5	16,434,298	20,048,222
Receivables	6	1,267,629	3,084,219
Cash and cash equivalents	7	297,155,471	297,546,188
<b>Total Assets</b>		<b>746,038,943</b>	<b>787,645,620</b>
<b>Less: Current Liabilities</b>			
Accounts Payable	8	553,177	3,609,985
Other Payables		-	30,000
<b>Total Current Liabilities</b>		<b>553,177</b>	<b>3,639,985</b>
<b>Net Assets</b>		<b>745,485,766</b>	<b>784,005,635</b>
<b>Owners' Equity</b>			
Unit Capital	9	717,525,000	717,525,000
Unit Transaction Reserve, net	10	22,544,925	22,544,925
Investment Diminution Reserve		-	17,683,256
Retained Earnings		5,415,841	26,252,453
<b>Total Owners' Equity</b>		<b>745,485,766</b>	<b>784,005,635</b>

<i>No. of unit of the Fund</i>	<b>71,752,500</b>	<b>71,752,500</b>
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**Net Asset Value (NAV) per Unit**

At Market Price	<b>10.39</b>	<b>10.93</b>
At Cost	<b>10.67</b>	<b>10.68</b>



UFS-POPULAR LIFE UNIT FUND

Statement of Profit and Loss and Other Comprehensive Income (Un-audited)

For the period from 1st July - 30th September, 2019/ 1st January - 30th September 2019

Income		Jul-Sept. 2019 Taka	Jul-Sept. 2018 Taka	Jan-Sept 2019 Taka	Jan-Sept 2018 Taka	Dec 31, 2018(audited) Taka
Profit on sale of investment	11	3,100,463	9,092,578	20,629,885	2,726,330	8,554,618
Finance income		-	8,672,070	6,363,128	21,440,820	25,697,191
Dividend from investment in shares	12	3,816,960	7,856,005	10,140,538	16,960,835	22,587,320
<b>Total Income</b>		<b>6,917,423</b>	<b>25,620,653</b>	<b>37,133,551</b>	<b>41,127,985</b>	<b>56,839,129</b>
<b>Less: Expenses</b>						
Management Fees Expenses		2,923,342	2,957,182	8,745,252	9,051,370	12,136,646
Selling and Promotional Expenses		-	1,000,000	-	5,200,000	7,277,667
Amortization of Formation Expenses		1,217,640	1,204,761	3,613,924	3,616,188	4,873,906
Brokerage Fee		84,638	242,397	467,133	566,014	660,306
Printing and Publication Expenses		116,790	149,680	311,664	271,068	895,656
CDBL Connectivity Fee		9,450	10,350	30,000	31,050	37,950
Charged off CDBL Avance Payment		18,783	-	18,783	-	-
Bank charges and Other Expenses	13	425,129	1,305	519,794	1,948	3,827,808
IPO Subscription Fee		3,000	22,000	15,000	34,000	45,000
BSEC Fees- Charged off		195,930	774,290	975,804	774,290	774,290
Trustee Fees- Charged Off		287,268	293,988	863,021	908,938	1,215,537
Monthly CDS Fees to Custodian		3,575	3,858	22,994	79,125	94,007
Audit Fee		-	-	-	-	30,000
Custodian Fee		435,169	498,908	898,735	1,069,848	1,069,848
<b>Total Expenses</b>		<b>5,720,714</b>	<b>7,158,718</b>	<b>16,482,103</b>	<b>21,603,838</b>	<b>32,938,619</b>
<b>Net Profit/(Loss) before any provision</b>		<b>1,196,710</b>	<b>18,461,935</b>	<b>20,651,448</b>	<b>19,524,147</b>	<b>23,900,510</b>
Provision For Marketable Investment		-	-	(19,962,311)	22,397,265	(62,956,877)
<b>Net profit/Loss for the period after provision</b>		<b>1,196,710</b>	<b>18,461,935</b>	<b>689,138</b>	<b>41,921,412</b>	<b>(39,056,367)</b>
<b>No. of unit of the Fund</b>		<b>71,752,500</b>	<b>71,752,500</b>	<b>71,752,500</b>	<b>71,752,500</b>	<b>71,752,500</b>
<b>Earning Per Unit (EPU) before provision</b>		<b>0.02</b>	<b>0.26</b>	<b>0.29</b>	<b>0.27</b>	<b>0.33</b>
<b>Earning Per Unit (EPU) After provision</b>		<b>0.02</b>	<b>0.26</b>	<b>0.01</b>	<b>0.58</b>	<b>(0.54)</b>



UFS-POPULAR LIFE UNIT FUND  
Statement of Changes in Equity  
For the Period Ended September 30, 2019

Particulars	Capital Fund	Unit transaction reserve	Investment diminution reserve	Retained earnings	Total equity
Balance at 1 January 2018	717,520,000	22,544,345	80,640,133	96,486,427	917,190,905
Unit subscribed	5,000	-	-	-	5,000
Unit surrendered	-	-	-	-	-
Net profit for the year/period	-	-	-	23,900,509	23,900,509
Dividend FY 2017	-	-	-	(93,277,600)	(93,277,600)
Unit Transaction Reserve, Net	-	580	-	-	580
Prior Year adjustment	-	-	-	(856,883)	-
Investment Diminution Reserve	-	-	(62,956,877)	-	(62,956,877)
Balance 31st December, 2018	717,525,000	22,544,925	17,683,256	26,252,453	784,005,634
Balance at 1 January 2019	717,525,000	22,544,925	17,683,256	26,252,453	784,005,634
Unit subscribed	-	-	-	-	-
Unit surrendered	-	-	-	-	-
Unit Transaction Reserve, Net	-	-	-	-	-
Net profit/(Loss) for the year/period	-	-	-	689,138	689,138
Dividend FY 2018	-	-	-	(21,525,750)	(21,525,750)
Unit Transaction Reserve, Net	-	-	-	-	-
Changes in Investment Diminution Reserve	-	-	(17,683,256)	-	(17,683,256)
Balance 30th September, 2019	717,525,000	22,544,925	-	5,415,841	745,485,766



## UFS-POPULAR LIFE UNIT FUND

## Statement of Cash Flows

For the year/period Ended September 30, 2019

Particulars	Sep-19	Sep-18
	Taka	Taka
<b>Cash Flows from operating activities:</b>		
Interest Income	5,095,522	1,666,028
Dividend Income	10,140,538	16,874,585
Profit on sale of investment	20,629,885	2,726,330
Advance Payments	(894,763)	(1,070,791)
Receivables Actualized	3,084,196	-
Liabilities Pay off	(3,086,809)	-
Payment made for expenses	(12,088,304)	(17,987,651)
<b>Net cash Flows from operating activities (A)</b>	<b>22,880,265</b>	<b>2,208,502</b>
<b>Cash Flows from investing activities:</b>		
Securities Buy	(87,393,947)	165,754,738
Securities Sell	90,060,146	(62,067,545)
Invstment in Non Listed Securities	-	(10,000,004)
Investment in IPO	(4,411,430)	(13,133,430)
<b>Net cash Flows from investing activities (B)</b>	<b>(1,745,231)</b>	<b>80,553,759</b>
<b>Cash Flows from financing activities:</b>		
Proceed from capital fund	-	5,000
Dividend Paid	(21,525,750)	(93,277,600)
Units transaction reserve	-	580
<b>Net cash Flows From financing activities (C)</b>	<b>(21,525,750)</b>	<b>(93,272,020)</b>
<b>Net Cash Flows (D=A+B+C)</b>	<b>(390,716)</b>	<b>(10,509,758)</b>
<i>Opening cash and cash equivalents (E)</i>	<i>297,546,188</i>	<i>79,901,547</i>
<b>Closing cash and cash equivalents (D+E)</b>	<b>297,155,471</b>	<b>69,391,789</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.32</b>	<b>0.03</b>





Notes to the Accounts  
UFS-Popular Life Unit Fund

Mutual Fund Investment at Market Price

Sl	Sector	Script Code	No of Unit	CP/Unit	Total CP	MP/Unit	Total MP	Un. Gain/(Loss)	% of Collected Fund
1	Pharmaceuticals	ACTIFINE	461,894	34.06	15,733,087	21.00	9,699,782	(6,033,305)	4.19%
2	Mutual Fund	ATSLGF	1,005,268	10.67	10,727,070	9.00	9,047,412	(1,679,658)	1.50%
3	Fuel and Power	BARCAPWR	386,331	29.48	11,390,033	26.20	10,121,872	(1,268,161)	1.30%
4	Tannery Industry	BATASHOE	15,627	1,159.76	18,123,593	935.20	14,614,370	(3,509,223)	2.53%
5	Engineering	BSCABLES	269,844	96.23	25,966,828	80.20	21,641,489	(4,325,339)	3.67%
6	Bank	BRACBANK	647,251	55.22	35,739,039	61.50	39,805,937	4,066,898	4.88%
7	Engineering	BSRMLTD	63,500	75.29	4,780,800	61.20	3,886,200	(894,600)	0.87%
8	Pharmaceuticals	BXPARMIA	406,869	106.62	43,380,666	84.10	34,217,683	(9,162,983)	6.05%
9	Bank	CITYBANK	23,119	23.19	537,296	24.50	567,164	129,868	0.13%
10	Engineering	COPPERTECH	11,904	10.00	119,040	26.40	314,266	195,226	0.22%
11	Fuel and Power	DOREENPYR	123,442	83.40	10,295,664	77.20	5,529,722	(4,765,942)	1.13%
12	Bank	EPL	25,503	36.75	937,296	34.90	890,055	(47,241)	0.12%
13	Textile	ESQUIREIT	64,162	45.00	2,887,290	29.40	1,886,363	(1,000,927)	0.40%
14	Textile	FEKOIL	11,000	14.27	157,000	12.10	133,100	(23,900)	0.02%
15	Engineering	GENEXIL	7,043	10.00	70,430	56.50	397,930	327,500	0.01%
16	Telecommunications	GP	148,473	290.48	43,128,902	352.40	52,321,885	9,192,983	6.01%
17	Mutual Fund	ICBAGRANI	1,179,906	10.00	11,799,060	5.10	7,197,427	(4,601,633)	1.84%
18	Insurance	ISLAMINS	296,835	31.59	9,377,159	23.80	7,064,673	(2,312,486)	1.31%
19	Textile	KTL	12,319	9.09	111,991	15.30	188,481	76,490	0.02%
20	Fuel and Power	LINDESD	300	1,233.00	369,900	1,301.20	390,360	20,460	0.05%
21	Mutual Fund	LRGLOBMFI	100,000	8.00	800,000	6.60	660,000	(140,000)	0.11%
22	Textile	MIDYEING	17,911	8.33	149,258	23.00	411,953	262,695	0.02%
23	Textile	NEWLURE	19,481	10.00	194,810	16.20	315,592	120,782	0.03%
24	Food and Allied	OLYMPIC	39,100	294.63	11,519,996	204.40	7,992,040	(3,527,956)	1.61%
25	Textile	PTL	8,908	55.20	491,740	57.50	512,210	20,470	0.02%
26	Engineering	RUNNERAUTO	12,891	75.00	966,825	71.00	915,261	(51,564)	0.13%
27	Fuel and Power	SAIPWR	805,352	23.84	19,202,781	16.90	13,610,449	(5,592,332)	2.68%
28	Hotel&Accom.	SEAPEARL	11,030	10.00	110,300	23.50	259,205	148,905	0.02%
29	Mutual Fund	SEBL1stMF	791,885	9.98	7,900,484	10.50	8,314,793	414,309	1.10%
30	Pharmaceuticals	SILVAPHL	11,194	10.00	111,940	16.20	181,343	69,403	0.02%
31	Pharmaceuticals	SILCOPHL	18,987	10.00	189,870	31.10	590,496	400,626	0.05%
32	Engineering	SSSTEEL	17,606	219.34	3,841,664	32.20	566,913	(3,274,751)	0.02%
33	Pharmaceuticals	SQRPHARMA	325,506	21.34	6,946,466	236.10	76,851,967	69,905,501	9.95%
34	Fuel and Power	SUMITPOWER	237,975	42.25	10,053,480	42.00	9,994,950	(58,530)	0.06%
					395,547,348		373,244,930	(22,302,418)	

The above table is the result of the investment in Non Listed Securities as on 30th September, 2019

Notes:- Investment in Non Listed Securities

Sl	Sector	Instrument	No of Unit	CP/Unit	Total Cost price	MP/Unit	Total MP	Un. Gain/(Loss)
1	Non Listed Sec.	Prime Finance 2nd MF	3,001,600	10.00	30,016,000	10.00	30,016,000	0.00%
2	Non Listed Sec.	Bangladesh Fund	100,000	100.00	10,000,000	100.00	10,000,000	0.00%
3	Non Listed Sec.	ATC-Shareah Unit Fund	939,850	10.64	10,000,004	10.64	10,000,004	0.00%
					50,016,004		50,016,004	0.00%

Total Investment in Non Listed Securities

Total Cost Value	395,547,348
Total Market Value	373,244,930
Less: Recovery (MPV)	(2,342,708)
Total Market Value after MFV	375,902,222
Unrealized Value	(19,645,126)