

UFS-PRAGATI LIFE UNIT FUND

House No # 87/A, Road No # 26, Gulshan # 1, Dhaka

As per rule 73 of the Securities and Exchange Commission (Mutual Fund) Rule, 2001, the Quarterly Un-Audited accounts of the UFS-PRAGATI LIFE UNIT FUND for the period ended 31st March, 2019 are appended below:

Statement of Financial Position (Un-audited)

As on 31st March, 2019

Assets		2019 Taka	2018 (Audited) Taka
Investments at Market Price	1	51,879,227	57,222,678
Investment In IPO	2	6,975,460	6,839,900
Preliminary and Issue Expenses	3	3,035,867	3,189,603
Receivables		-	1,107,836
Advance, Deposit and Prepayments	4	117,917	140,410
Cash and Cash Equivalent	5	11,050,825	3,795,722
Total Assets		73,059,296	72,296,149

Less: Current Liabilities

Accounts Payables	6	553,338	128,490
Other Payables		-	35,000
Total Current Liabilities		553,338	163,490
Net Assets		72,505,958	72,132,659

Owners' Equity

Unit Capital	7	70,085,000	70,085,000
Unit Transaction Reserve, net		(2,400,175)	(2,400,175)
Investment Diminution Reserve		-	-
Retained Earnings		4,821,133	4,447,834
Total Owners' Equity		72,505,958	72,132,659

No. of unit of the Fund	7,008,500	7,008,500
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Net Asser Value (NAV) per Unit

At Cost	10.85	10.71
At Market Price	10.35	10.29



UFS-PRAGATI LIFE UNIT FUND	
House No # 87/A, Road No # 26, Gulshan # 1, Dhaka	
As per rule 73 of the Securities and Exchange Commission (Mutual Fund) Rule, 2001, the Quarterly Un-Audited accounts of the UFS-PRAGATI LIFE UNIT FUND for the period ended 31st March, 2019 are appended below:	
Statement of Comprehensive Income (Un-audited)	
<i>For the period Ended: 1st January, 2019 to 31st March, 2019</i>	

Income		Mar-19 Taka	Mar-18 Taka
Interest Income		-	53,715
Net Gain on sale of Investments	8	4,552,809	557,444
Dividend Income	9	61,323	261,145
Total Income		4,614,132	872,304
Less: Expenses			
Management Fees Expenses		425,418	439,550
Brokerage commission on Trade of Securities		62,095	27,051
Amortization of Preliminary and Formations Expenses		153,736	155,444
Trustee Fees		18,189	18,861
Custodian Fee		-	6,352
Monthly CDBL Fees		1,609	11,423
Diminution of Prepayment		4,333	-
Printings and Publications Expenses		174,714	123,931
IPO Subscription Fee		6,000	9,000
Bank charges and Excise Duties		4,644	529
Total Expenses		850,738	792,140
Net Profit/(Loss) before any provision		3,763,394	80,164
(Provision)/writeback againts Diminution in Sec. values	#	(586,695)	
Net Profit for the period/ Year		3,176,699	80,164
No. of unit of the Fund		7,008,500	7,008,500
Earning Per Unit (EPU)		0.45	0.01



UFS-PRAGATI LIFE UNIT FUND

Statement of Changes in Equity

For the Year/Period Ended 31st March, 2019

Particulars	Unit fund	Unit transaction reserve	Investment diminution reserve	Retained earnings	Total equity
Balance at 1 January 2018	70,050,000	(2,399,195)	7,576,823	9,033,178	84,260,806
Unit subscribed	50,000	-	-	-	50,000
Unit surrendered	(5,000)	(1,305)	-	-	(6,305)
Net profit for the year	-	-	-	80,164	80,164
Dividend FY 2017	-	-	-	(8,406,000)	(8,406,000)
Decrease in Unrealized gain on securities	-	-	(7,063,361)	-	(7,063,361)
Adjustment for FY 2018	-	-	-	-	-
Balance 29th March, 2018	70,095,000	(2,400,500)	513,462	707,342	68,915,304

Balance at 1 January 2019	70,085,000	(2,400,175)	-	4,447,834	72,132,659
Unit subscribed	-	-	-	-	-
Unit surrendered	-	-	-	-	-
Net profit for the year	-	-	-	3,176,699	3,176,699
Dividend FY 2017	-	-	-	(2,803,400)	(2,803,400)
Decrease in Unrealized gain on securities	-	-	-	-	-
Adjustment for FY 2018	-	-	-	-	-
Balance 31st March 2019	70,085,000	(2,400,175)	-	4,821,133	72,505,958



UFS-PRAGATI Life Unit Fund
Statement of Cash Flows
For the Period Ended 31st March, 2019

Particulars	Notes	Mar-19	Dec-18
		Taka	Taka
Cash Flows from operating activities:			
Interest income		-	173,958
Dividend income	10	371,488	2,375,455
Advance and Prepayments		-	(195,981)
Profit from sale of investments		5,350,480	7,481,734
Liability pay off	11	(35,600)	-
Payment made for expenses	12	(249,062)	(3,211,129)
Net cash flows from operating activities (A)		5,437,306	6,624,037
Cash Flows from investing activities:			
Investment in IPO		(769,360)	(6,762,590)
FDR Encashment		-	2,500,000
Buy Securities		(7,447,400)	-
Sale Securities		12,837,957	1,514,872
Net cash Flows in investing activities (B)		4,621,197	(2,747,718)
Cash Flows from financing activities:			
Proceeds from issuance of units		-	70,000
Payment made for repurchase of units		-	(35,000)
Dividend Paid		(2,803,400)	(8,405,400)
Premium/Discount		-	(980)
Net cash flows from financing activities (C)		(2,803,400)	(8,371,380)
Net cash flows		7,255,103	(4,495,061)
<i>Opening cash and cash equivalents (E)</i>		3,795,722	8,290,783
Closing cash and cash equivalents (D+E)		11,050,825	3,795,721
Net Operating Cash Flow Per Unit (NOCFPU)		0.78	0.95



Notes to the Accounts
UFS-Pragati Life Unit Fund

Note-1- Marketable Investment at Market Price- Other than Mutual Fund

SI	Sector	Scripts Code	No of Unit	CP/Unit	Total CP	MP/Unit	Total MP	Un. Gain/(Loss)	% of Collected Fund
1	Bank	BRACBANK	65,000	70.86	4,605,800	77.80	5,057,000	451,200	6.30%
2	Bank	CITYBANK	195,750	35.69	6,985,660	26.70	5,226,525	(1,759,135)	9.56%
3	Bank	EBL	16,900	35.60	601,672	37.10	626,990	25,318	0.82%
4	Corporate Bond	IBBLPROND	1,463	987.91	1,445,315	968.00	1,416,184	(29,131)	1.98%
5	Engineering	BBSCABLES	40,235	105.96	4,263,480	91.70	3,689,550	(573,930)	5.84%
6	Engineering	BSRMLTD	48,800	76.41	3,728,810	72.10	3,518,480	(210,330)	5.10%
7	Engineering	SSSTEEL	17,606	10.00	176,060	29.90	526,419	350,359	0.24%
8	Food and Allied	OLYMPIC	600,000	220.00	132,000.00	232.10	139,260.00	7,260.00	0.18%
9	Fuel and Power	BARKAPWR	10,000	30.20	302,000	30.50	305,000	3,000	0.41%
10	Fuel and Power	DOREENPWR	13,900	87.49	1,216,150	83.90	1,166,210	(49,940)	1.66%
11	Pharmaceuticals	ACTVIFINE	102,600	34.64	3,554,450	26.40	2,708,640	(845,810)	4.87%
12	Pharmaceuticals	BXPHARMA	63,500	108.78	6,907,402	84.20	5,346,700	(1,560,702)	9.45%
13	Pharmaceuticals	SILVAPHL	11,194	10.00	111,940	26.00	291,044	179,104	0.15%
14	Pharmaceuticals	SCURPHARMA	28,694	247.38	7,098,288	266.90	7,658,429	560,141	9.72%
15	Service & Retail Est.	SAFPOWER	179,280	25.45	4,562,000	20.70	3,711,096	(850,904)	6.24%
16	Tannery	BATASHOE	1,000	1,120.30	1,120,300	1,150.30	1,150,300	30,000	1.53%
17	Telecommunication	GP	7,490	395.86	2,964,973	409.20	3,064,908	99,935	4.06%
18	Textile	FEKDIJ	11,000	14.27	157,000	15.80	173,800	16,800	0.21%
19	Textile	GENEXIL	14,085	10.00	140,850	41.80	588,753	447,903	0.19%
20	Textile	KTL	12,319	9.09	111,991	21.40	263,627	151,636	0.15%
21	Textile	MLDYING	7,464	8.33	62,202	35.20	262,740	200,538	0.09%
22	Textile	VFSTDL	8,208	9.09	74,615	55.40	454,723	380,108	0.10%
								47,346,377	(2,976,581)

Note-1- Marketable Investment at Market Price- Mutual Funds

SI	Sector	Instrument	No of Unit	CP/Unit	Total CP	MP/Unit	Total MP	Un. Gain/(Loss)	% of Collected Fund
1	Mutual Fund	ATCSLGF	300,000	12.93	3,880,000	10.00	3,000,000	(880,000)	5.31%
2	Mutual Fund	LRGLOBMF1	150,000.00	8.00	1,200,000.00	6.80	1,020,000.00	(180,000.00)	1.64%

Valuation of Mutual Fund

SI	Name of Mutual Fund	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized gain/(Loss)	NAV of Mutual Fund	85% of NAV	Required Provision/Unit	Provision Value	Loss Recovery	MP after provision
1	ATCSLGF	300,000	12.93	3,880,000	10.00	3,000,000	(880,000)	(880,000)	13.07	1.82	547,150.00	332,850.00	3,332,850.00
2	LRGLOBMF1	150,000.00	8.00	1,200,000.00	6.80	1,020,000.00	(180,000.00)	(180,000.00)	11.15	1.82	547,150.00	180,000.00	1,200,000.00
							5,080,000.00	(1,060,000.00)	4,020,000.00	1.82	547,150.00	512,850.00	4,532,850.00

	Cost Price	Market Price	Unrealized gain/Loss
Total	55,402,958	51,366,377	(4,036,581)
Total After provision	55,402,958	51,879,227	(3,523,731)

Note-2- Investment In IPO (Allotments)

SI	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price
1	Textile	EXCL	68,398	45.00	3,077,910
2	Engineering	RUNNERAUTO	21,678	75.00	1,625,850
3	Telecommunication	ADNTEL	50,078	30.00	1,502,340
4	Textile	NEWLINE Clothing	38,961	10.00	389,610
5	Textile	SILCOPHL	37,975	10.00	379,750
					6,975,460