

Asset Manager: Universal Financial Solutions Limited

UFS-Bank Asia Unit Fund
Statement of Financial Position
As at 30th June 2021

Particulars	Note	Amount in Taka	
		Jun. 30, 2021	Dec 31, 2020
Assets			
Marketable Investments at market value	4.0	129,013,950	125,857,678
Investment in IPO	5.0	22,499,200	10,496,700
Investment in FDR	6.0	30,000,000	30,000,000
Advance, Deposit and Prepayments	7.0	451,274	163,784
Preliminary expenses	8.0	9,370,725	10,493,971
Account Receivables	9.0	65,000	75,378
Cash and cash equivalents	10.0	47,815,951	44,150,737
Total Assets (A)		239,216,100	221,238,248
Liabilities			
Accounts Payable	11.0	930,864	1,557,535
Accrued Expenses	12.0	-	-
Total Liabilities (B)		930,864	1,557,535
Net Assets (A-B)		238,285,236	219,680,713
Equity			
Capital Fund	13.0	199,175,000	190,035,000
Unit transaction reserve	14.0	3,348,255	2,479,955
Unrealized Gain		15,264,774	11,629,461
Retained earning		20,497,208	15,536,297
Total Equity		238,285,237	219,680,713
Total No. of Unit of the Fund		19,917,500	19,003,500
Net Asset Value (NAV) per unit			
At Cost Value	15.0	11.20	10.95
At Market Value	16.0	11.96	11.56



Managing Director
(AMC)

Universal Financial Solutions Limited



Chairman
(Trustee)

Investment Corporation of Bangladesh


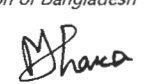


Asset Manager: Universal Financial Solutions Limited

UFS-Bank Asia Unit Fund
Statement of Profit or loss and Other Comprehensive Income
For the period from 1st January 2021 to 30th June 2021

Particulars	Note	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		Jan-Jun 30, 2021	Jan-Jun 30, 2020	April-June 2021	April-June 2020	Dec 31, 2020
Income						
Profit on sale of Investment	17.0	17,045,034	(1,052,124)	1,118,380	-	16,804,097
Interest Income	18.0	1,499,089	1,935,844	1,043,838	1,935,844	2,922,409
Dividend from investment in shares	19.0	2,186,333	170,218	2,186,327	170,212	1,449,230
Total Income		20,730,457	1,053,938	4,348,545	2,106,057	21,175,736
Expenses						
Management Fees	20.0	2,304,504	1,834,420	1,170,844	950,684	3,827,440
Selling's, distribution and promotional expenses	21.0	-	1,000	-	-	1,000
Amortization of preliminary expenses		1,123,246	1,141,863	564,726	608,166	2,271,315
Brokerage Fees		100,484	19,482	22,660	-	205,055
Printing and publications		191,020	269,334	22,500	20,250	383,184
Monthly CDS Fees to Custodian		13,471	1,320	2,983	-	5,612
Other Expenses	22.0	246,947	292,552	245,004	292,242	466,931
IPO Subscription Fee		20,000	10,000	3,000	-	42,000
Trustee fees	23.0	163,540	128,129	83,139	66,267	268,257
CDBL Connection Fees	24.0	18,900	18,900	9,450	9,450	37,800
Diminution of advance and Prepayments	25.0	122,321	174,848	122,321	74,380	251,231
odan Fees		63,014	64,016	-	-	111,278
Audit fees		-	-	-	-	20,000
Total Expenses		4,367,446	3,955,864	2,246,625	2,021,440	7,891,104
Profit earned before provision		16,363,011	(2,901,926)	2,101,920	84,617	13,284,633
Provision /Writeback provision	26.0	-	-	8,061,932	-	17,057,726
Profit earned after provision		16,363,011	(2,901,926)	10,163,852	84,617	30,342,359
Number of Units Outstanding		19,917,500	19,003,500	19,003,500	19,003,500	19,003,500
Earning per Unit during the year after provision		0.82	(0.15)	0.53	0.00	1.60
Other Comprehensive Income						
Changes in unrealized Gain		15,264,774	-	-	-	11,629,461


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UFS-Bank Asia Unit Fund
Statement of Changes in Equity
As at 30th June, 2021

Particulars	Capital Fund	Retained Earnings	Investment Diminution Reserve	Units Transaction Reserve	Total
Balance at January 1, 2021	190,035,000	15,536,297	-	2,479,955	219,680,713
Subscribed by unit holders	9,140,000	-	-	-	9,140,000
Surrender by unit holder	-	-	-	-	-
Dividend Paid	-	(11,402,100)	-	-	(11,402,100)
Net profit/(loss) during the year	-	16,363,011	-	-	16,363,011
Units transaction reserve	-	-	-	868,300	868,300
Unrealized Gain	-	-	15,264,774.02	-	-
Balance at June 30, 2021	199,175,000	20,497,208	15,264,774	3,348,255	238,285,237
Balance at January 1, 2020	190,035,000	(14,806,062)	-	2,479,955	219,680,713
Subscribed by unit holders	-	-	-	-	-
Surrender by unit holder	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Net profit/(loss) during the year	-	13,284,633	-	-	13,284,633
Units transaction reserve	-	-	-	-	-
Provision writeback	-	17,057,726.00	-	-	17,057,726
Unrealized Gain on securities	-	-	-	-	-
Balance at December 31, 2020	190,035,000	15,536,297	-	2,479,955	208,051,252



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UFS Bank Asia Unit Fund
Statement of Cash Flows
For the period from 1st January to 30th June 2021

Particulars	Amount in Taka	Amount in Taka
	Jun 30, 2021	Dec 31, 2020
Cash Flows from operating activities:		
Changes in Advance and Prepayments	(287,491)	41,689
Interest Income- Bank Accounts	589,089	2,867,409
Interest Income- FDRs	900,000	-
Dividend Income	2,206,711	1,449,230
Receivable actualized	-	1,009,890
Liabilities pay off	(626,671)	(110,350)
Profit from sale of Investments	17,045,034	16,804,097
Payment made for expenses	(3,244,200)	(4,062,254)
Net cash from/(used in) operating activities (A)	16,582,473	17,999,711
Cash Flows from investing activities:		
Securities Buy	(22,886,311)	(60,620,874)
Securities Sell	23,365,352	40,516,701
Investment in FDR	-	(30,000,000)
Investment in IPO	(12,002,500)	(10,496,700)
Net cash used in investing activities (B)	(11,523,459)	(60,600,872)
Cash Flows from financing activities:		
Proceed from capital fund	9,140,000	-
Unit redeemed during the year	-	-
Dividend Paid	(11,402,100)	-
Units transaction reserve	868,300	-
Net cash from/(used in) financing activities (C)	(1,393,800)	-
Net increase/(decrease) in cash and cash equivalents (D=A+B+C)	3,665,215	(42,601,161)
Opening cash and cash equivalents (E)	44,150,737	86,751,898
Closing cash and cash equivalents (D+E)	47,815,951	44,150,737
Net Operating Cash Flow Per Unit (NOCFPU)	0.83	0.95



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UFS Bank Asia Unit Fund
Investment in Listed Securities
As at June 30, 2021

ANNX-A

SI No	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized Gain/(Loss)
1	Pharmaceuticals	ACMELAB	8,834	74.87	661,386	73.70	651,066	(10,320)
2	Fuel and Power	BARCAPOWER	177,752	27.98	4,973,859	26.70	4,745,978	(227,880)
3	Food and Allied	BATBC	25,656	379.45	9,735,055	539.10	13,831,150	4,096,095
4	Engineering	BBSCABLES	109,505	75.60	8,278,310	63.30	6,931,667	(1,346,644)
5	Bank	BRACBANK	263,777	54.36	14,339,819	49.50	13,056,962	(1,282,857)
6	Engineering	BSCCL	11,450	174.62	1,999,429	171.90	1,968,255	(31,174)
7	Pharmaceuticals	BXPHARMA	85,832	76.38	6,555,480	177.30	15,218,014	8,662,534
8	Bank	CITYBANK	131,600	23.00	3,026,800	26.40	3,474,240	447,440
9	Textile	GENEXIL	144,500	61.83	8,934,414	88.90	12,846,050	3,911,636
10	Telecommunication	GP	51,326	358.87	18,419,216	349.40	17,933,304	(485,911)
11	Food and Allied	MARICO	5,275	2,157.48	11,380,697	2,229.20	11,759,030	378,333
12	Engineering	MIRAKHTER	87,300	63.00	5,499,900	82.10	7,167,330	1,667,430
13	Food and Allied	OLYMPIC	52,300	200.01	10,460,691	170.00	8,891,000	(1,569,691)
14	Textile	RINGSHINE	86,907	8.70	755,715	10.70	929,905	174,190
15	Hotel&Accomo.	SEAPEARL	5,515	9.52	52,526	42.70	235,491	182,964
16	Insurance	SONALLIFE	20,000	10.00	200,000	11.00	220,000	20,000
17	Pharmaceuticals	SQRPHARMA	9,264	222.66	2,062,736	215.50	1,996,392	(66,344)
18	Engineering	SINGERBD	35,867	171.77	6,160,751	179.70	6,445,300	284,549
19	Pharmaceuticals	SILCOPHL	9,494	9.09	86,312	26.10	247,793	161,481
20	Food and Allied	TAUFKA	16,608	10.00	166,080	28.00	465,024	298,944
				Total	113,749,175		129,013,950	15,264,774

