

**Auditors' Report**  
and  
**Financial Statements**  
of

**UFS-PADMA LIFE ISLAMIC UNIT FUND**

House # 87/A, Road # 26, Gulshan-1,  
Dhaka-1212, Bangladesh.

**For the year ended December 31, 2017**

**Auditor:**

**Ahmed Zaker & Co; Chartered Accountants**

(Member Firm of Morison KSi, UK)

Green City Edge (Level-10) 89, Kakrail, Dhaka-1000, Bangladesh.

Tel: 88-2-8300504-8, Fax: 880-2-8300509

E-mail: [azcbangladesh@gmail.com](mailto:azcbangladesh@gmail.com), Web: [www.ahmed-zaker.com](http://www.ahmed-zaker.com)

**Contents of the Auditors' Report  
For the Year ended December 31, 2017**

Sl. No.	Particulars	Page No.
1.	Auditors' Report	01
2.	Statement of Financial Position	02
3.	Statement of Profit or Loss and Other Comprehensive Income	03
4.	Statement of Changes in Equity	04
5.	Statement of Cash Flows	05
6.	Notes to the Financial Statements	06-10
7.	Schedule of Dividend Income ( <b>Annexure-A</b> )	11
8.	Schedule of Dividend Receivable ( <b>Annexure-B</b> )	12
9.	Schedule of Profit on Sale of Investment ( <b>Annexure-C</b> )	13



## Auditors' Report

We have audited the accompanying financial statements of "UFS-PADMA LIFE ISLAMIC UNIT FUND", which comprise the Statement of Financial Position as at December 31, 2017, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The management is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, based on our audit the financial statements give a true and fair view of the financial position of "UFS-PADMA LIFE ISLAMIC UNIT FUND" as at December 31, 2017 and of its financial performance for the year then ended in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) and comply with the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

### Report on Other Regulatory Requirements

#### We also report that;

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account have been kept by the fund so far as it appeared from our examination of those books;
- c) the Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows dealt with by the report are in agreement with the books of accounts;

Place: Dhaka;

Dated: January 25, 2018

  
Ahmed Zaker & Co.  
Chartered Accountants



**UFS-PADMA LIFE ISLAMIC UNIT FUND**

Statement of Financial Position

As at December 31, 2017

Particulars	Notes	Amount in Taka	
		December 31, 2017	December 31, 2016
<b>Assets</b>			
Marketable investment -at market price	3.00	250,234,855	194,622,656
Preliminary and issue expenses	4.00	11,724,059	13,753,116
Advance deposits & pre-payments	5.00	517,107	20,000,000
Accounts receivable	6.00	6,105,825	7,861,137
Investment in Money Market	7.00	88,000,000	-
Cash & cash equivalents	8.00	22,871,431	76,794,273
<b>Total Assets</b>		<b>379,453,278</b>	<b>313,031,182</b>
<b>Current liabilities</b>		<b>188,152</b>	<b>6,049,535</b>
Accrued expenses	9.00	188,152	6,049,535
<b>Net Assets</b>		<b>379,265,126</b>	<b>306,981,647</b>
<b>Capital Fund</b>			
Unit capital	10.00	318,050,000	300,015,000
Unit transaction reserve	11.00	1,965,815	-
Investment diminution reserve (Un-Realized Gain)	12.00	14,094,547	7,057,610
Retained earnings	13.00	45,154,764	(90,963)
<b>Total Capital Fund</b>		<b>379,265,126</b>	<b>306,981,647</b>
<b>Net Asset Value (NAV)</b>			
At cost price	14.00	<b>11.48</b>	<b>10.00</b>
At market price	15.00	<b>11.92</b>	<b>10.23</b>

These financial statements should be read in conjunction with annexed notes 1 to 19

**Asset Manager**

Universal Financial Solutions Limited

**Trustee**

Investment Corporation of Bangladesh (ICB)

Signed as per our separate report on same date.

Place: Dhaka

Date: January 28, 2018

**Ahmed Zaker & Co.**  
Chartered Accountants



**UFS-PADMA LIFE ISLAMIC UNIT FUND**

Statement of Profit or Loss and Other Comprehensive Income  
 For the year ended December 31, 2017

Particulars	Notes	Amount in Taka	
		January 01, 2017 to December 31, 2017	February 01, 2016 to December 31, 2016
<b>Income</b>			
Interest income	16.00	5,251,050	605,700
Net gain/(loss) on sale of marketable securities	17.00	42,203,670	780,699
Dividend income	18.00	12,228,061	1,065,000
<b>Total Income</b>		<b>59,682,781</b>	<b>2,451,399</b>
<b>Expenses</b>			
Management fee		6,598,564	1,334,331
Brokerage fee		1,384,433	537,216
Amortization of preliminary expenses		2,029,057	450,284
Trustee fee		779,394	-
Other expenses	19.00	190,786	70,501
Custodian fee		298,473	-
CDBL Fees		118,786	111,030
Audit fee		15,000	15,000
Printing & Publications		248,060	-
Selling and Promotional Expenses		2,774,500	-
Shariah Meeting Expenses		-	24,000
<b>Total Expenses</b>		<b>14,437,054</b>	<b>2,542,362</b>
<b>Profit before provision</b>		<b>45,245,727</b>	<b>(90,963)</b>
Provision against marketable investment		-	-
<b>Net Profit for the year</b>		<b>45,245,727</b>	<b>(90,963)</b>
Add: Other Comprehensive Income		14,094,547	7,057,610
<b>Total Comprehensive Income Or Loss</b>		<b>59,340,273</b>	<b>6,966,647</b>
<b>Earnings Per Unit</b>		<b>1.42</b>	<b>(0.003)</b>

These financial statements should be read in conjunction with annexed notes 1 to 19

**Asset Manager**  
 Universal Financial Solutions Limited

**Trustee**  
 Investment Corporation of Bangladesh (ICB)

Signed as per our separate report on same date.

Place: Dhaka  
 Date: January 28, 2018

**Ahmed Zaker & Co.**  
 Chartered Accountants



**UFS-PADMA LIFE ISLAMIC UNIT FUND**

Statement of Changes in Equity  
For the year ended December 31, 2017

Particulars	Unit Capital	Unit transaction reserve	Investment diminution reserve (Un-Realized Gain)	Retained earnings	Total equity.
<b>Balance as on January 01, 2017</b>	300,015,000	-	7,057,610	(90,963)	306,981,647
Unit subscribed	18,035,000	-	-	-	18,035,000
Unit transaction reserve	-	1,965,815	-	-	1,965,815
Investment Diminution Reserve	-	-	7,036,937	-	7,036,937
Net profit/(Loss)	-	-	-	45,245,727	45,245,727
<b>Balance as on December 31, 2017</b>	<b>318,050,000</b>	<b>1,965,815</b>	<b>14,094,547</b>	<b>45,154,764</b>	<b>379,265,126</b>

Statement of Changes in Equity  
For the period ended December 31, 2016

Particulars	Unit Capital	Unit transaction reserve	Investment diminution reserve (Un-Realized Gain)	Retained earnings	Total equity
<b>Balance as on February 01, 2016</b>	-	-	-	-	-
Unit subscribed	300,015,000	-	-	-	300,015,000
Investment Diminution Reserve	-	-	7,057,610	-	7,057,610
Net profit/(Loss)	-	-	-	(90,963)	(90,963)
<b>Balance as on December 31, 2016</b>	<b>300,015,000</b>	<b>-</b>	<b>7,057,610</b>	<b>(90,963)</b>	<b>306,981,647</b>

  
Asset Manager

Universal Financial Solutions Limited

  
Trustee

Investment Corporation of Bangladesh (ICB)

Signed as per our separate report on same date.

  
Ahmed Zaker & Co.  
Chartered Accountants

Place: Dhaka  
Date: January 28, 2018



**UFS-PADMA LIFE ISLAMIC UNIT FUND**

Statement of Cash Flows  
For the year ended December 31, 2017

Particulars	Amount in Taka	
	January 01, 2017 to December 31, 2017	February 01, 2016 to December 31, 2016
<b>Cash flow from operating activities</b>		
Interest income realized	618,300	605,700
Dividend income received	11,132,486	687,500
Advances and prepayment	19,482,893	(20,000,000)
Preliminary expenses	-	(14,203,400)
Payment made for expenses	(18,269,381)	(649,246)
<b>Net cash inflow/(outflow) by operating activities</b>	<b>12,964,298</b>	<b>(33,559,446)</b>
<b>Cash flow from investment activities</b>		
Purchase of shares-marketable investment	(41,091,625)	(190,441,981)
Sale of shares-marketable investment	42,203,670	780,699
Investment in Money Market	(88,000,000)	-
<b>Net cash inflow/(outflow) from investment activities</b>	<b>(86,887,955)</b>	<b>(189,661,281)</b>
<b>Cash flow from financing activities</b>		
Unit capital	18,035,000	300,015,000
Unit capital surrendered	-	-
Premium received on unit sales	1,965,815	-
Dividend paid	-	-
<b>Net cash inflow/(outflow) from financing activities</b>	<b>20,000,815</b>	<b>300,015,000</b>
<b>Increase/(Decrease) in cash</b>	<b>(53,922,842)</b>	<b>76,794,273</b>
Cash & cash equivalent at beginning of the year	76,794,273	-
<b>Cash &amp; cash equivalent at end of the year</b>	<b>22,871,431</b>	<b>76,794,273</b>

Asset Manager  
Universal Financial Solutions Limited

Trustee  
Investment Corporation of Bangladesh (ICB)

Signed as per our separate report on same date.

Place: Dhaka  
Date: January 28, 2018





## UFS-PADMA LIFE ISLAMIC UNIT FUND

Notes to the financial statements

As at and for the year January 01, 2017 to December 31, 2017

### 1.00 Legal status and nature of business

UFS-PADMA LIFE ISLAMIC UNIT FUND (hereafter called as "the Fund") was established under a Trust Deed signed on 15th February, 2016 between Padma Islami Life Insurance Limited as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on 8th March, 2016 vide Registration code no. BSEC/Mutual Fund/2016/61 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on 3rd November, 2016 with paid-up capital of Taka 300,001,500 divided into 30,000,150 units of Taka 10 each. UFS-PADMA LIFE ISLAMIC UNIT FUND is an open ended Fund and not listed with any stock exchanges. The units of the Fund are non-transferable. Unit holders of the Fund can purchase and repurchase units at weekly quoted price according to net asset value determined by Universal Financial Solutions Limited

Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund and Universal Financial Solutions Limited is managing the operations of the Fund.

### 2.00 Significant Accounting Policies

#### 2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards except IAS 39(BAS 39)& IAS 32(BAS 32). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987 and other applicable Rules and regulations.

#### 2.02 Marketable investments

- Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.
- Market value is determined by taking the closing price of the securities at the Dhaka Stock Exchange Ltd. as of financial position date; and
- Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

#### 2.03 Valuation of Non-listed

Pursuant to Rule 58 (2) of Securities & Exchange Commission (Mutual Fund) Act, 2001, the Fund value the non-listed securities on a consistent basis duly authenticated by Trustee of the Fund. Investment in non-listed securities is valued at NAV based on the immediate past audited financial statements of the investee, in case of non-availability of the audited financial statements, this was valued at cost. The investment in open-ended mutual Funds that are valued at repurchase prices of respective Funds prevailing during the week of the preparation of the financial statements.

#### 2.04 Dividend income

Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).







## 2.05 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method.

## 2.06 Reporting period

The financial period of the company covers one year (12 months) end from 01 January 2017 to 31 December 2017.

## 2.07 Management fee

The management fee of the Fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Securities & Exchange Commission (Mutual Fund) Rules, 2001, the fee is calculated using the following slabs:

NAV (Taka)	Rate
On weekly average NAV up to Taka 50 million	2.5%
On next 200 million of weekly average NAV	2%
On next 250 million of weekly average NAV	1.5%
On rest of weekly average NAV	1%

## 2.08 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.20% on the Net Asset Value (NAV) of the fund paid semi annually on a advance basis.

## 2.09 Custodian fee

Investment Corporation of Bangladesh (ICB) , the custodian of the Fund is entitled to receive a safekeeping fee @ 0.15% on the balance of securities held by the Fund calculated on the average month end value per annum.

## 2.10 Annual fee to BSEC

As per the section 11 of Securities and Exchange Commission (Mutual Fund) Rules, 2001, every year the Fund is required to pay an Annual Fee to BSEC which is equal to 0.10% of the Fund or Taka 50,000 which ever is higher.

## 2.11 Taxation

The income of the Fund is fully exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984.Hence no provision for tax has been made.

## 2.12 Dividend policy

Pursuant to the Securities & Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend to the holders of the units after the closing of the annual accounts an amount which shall not be less than 70% of net income.

## 2.13 Earning per unit

Earnings per unit has been calculated in accordance with BAS-33 "Earnings per Share" and shown on the face of the Statement of profit or loss and other comprehensive income.

## 2.14 General

- Figures appearing in these financial statements have been rounded off to nearest Taka; and
- Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.





		Amount in Taka	
		December 31, 2017	December 31, 2016
3.00	Marketable investment -at market price : Tk. 250,234,855		
	Investment in Securities	250,234,855	194,622,656
	Note: 3.01		
		<u>250,234,855</u>	<u>194,622,656</u>

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	No. of shares	Total cost price (TK)	Total market price (TK)	Difference excess/(short)
Bank	1,014,609	21,621,502	20,094,689	(1,526,813)
Cement	6,300	3,526,075	2,676,870	(849,205)
Engineering	65,781	7,930,330	9,500,973	1,570,643
Insurance	308,697	13,502,175	14,291,850	789,675
Food & Allied	65,500	26,331,287	23,442,050	(2,889,237)
Fuel and Power	478,487	37,492,915	34,282,249	(3,210,667)
Pharmaceutical	312,975	50,134,023	58,241,655	8,107,632
Real Estate	450,000	24,838,789	22,140,000	(2,698,789)
Tannery Industries	11,000	12,980,000	12,889,800	(90,200)
Telecommunication	90,000	25,638,903	42,372,000	16,733,097
Textile	258,538	12,144,310	10,302,719	(1,841,591)
<b>Total</b>	<b>3,061,887</b>	<b>236,140,309</b>	<b>250,234,855</b>	<b>14,094,547</b>

4.00 Preliminary and issue expenses : Tk. 11,724,059

This is made up as follows:

Particulars

Opening balance	13,753,116	-
Add: Addition during the year	-	14,203,400
Less: Amortization during the year	(2,029,057)	(450,284)
<b>Closing Balance:</b>	<b>11,724,059</b>	<b>13,753,116</b>

5.00 Advance deposits & pre-payments : Tk. 517,107

This is made up as follows:

Particulars

Universal Financial Solutions Limited	-	20,000,000
BSEC Fees	517,107	-
<b>Total:</b>	<b>517,107</b>	<b>20,000,000</b>

6.00 Accounts receivable : Tk. 6,105,825

This is made up as follows:

Particulars

Accounts receivable-trade	-	7,483,637
Dividend receivable	1,473,075	377,500
Interest Receivable-Money Market	4,632,750	-
<b>Total:</b>	<b>6,105,825</b>	<b>7,861,137</b>

Annexure-B may kindly be seen for details of net gain/(loss) on sale of marketable securities.

7.00 Investment in Money Market : Tk. 88,000,000

This is made up as follows:

Name of the Organization

Investment in Money Market	88,000,000	-
<b>Total:</b>	<b>88,000,000</b>	<b>-</b>





Amount in Taka	
December 31, 2017	December 31, 2016

**8.00 Cash & cash equivalents : Tk. 22,871,431**

This is made up as follows:

Name of the Bank	Branch	Account Number		
Shahjalal Islami Bank Ltd.	Dhaka Main	400113100002723	14,445,596	36,321,307
Shahjalal Islami Bank Ltd.	Dhaka Main	400113100002749	8,388,302	40,472,967
Shahjalal Islami Bank Ltd.	Dhaka Main	400113100002750	37,533	-
<b>Total:</b>			<b>22,871,431</b>	<b>76,794,273</b>

The Bank balance are in agreement with respective bank statement balances.

**9.00 Accrued Expenses : Tk. 188,152**

This is made up as follows:

Particulars		
Audit Fees	30,000	15,000
CDBL Fees	-	93,502
Management Fees	-	1,334,331
LankaBangla Securities Ltd.	-	4,606,702
Trustee Fees	158,152	-
<b>Total:</b>	<b>188,152</b>	<b>6,049,535</b>

**10.00 Unit capital : Tk. 318,050,000**

This is made up as follows:

Particulars		
Sponsor portion	50,000,000	50,000,000
Add: subscription during the year	268,050,000	250,015,000
	<b>318,050,000</b>	<b>300,015,000</b>
Less: unit surrender by holder	-	-
<b>Closing Balance:</b>	<b>318,050,000</b>	<b>300,015,000</b>

The unit capital represents 31,805,000 number of units of Tk 10 each in circulation with premium.

**11.00 Unit transaction reserve : Tk. 1,965,815**

This is made up as follows:

Particulars		
ICB AMCL Islamic Unit Fund	1,965,815	-
<b>Total:</b>	<b>1,965,815</b>	<b>-</b>

**12.00 Investment diminution reserve (Un-Realized Gain) : Tk. 14,094,547**

This is made up as follows:

Particulars		
Opening balance	7,057,610	-
Add: Addition during the year	14,094,547	7,057,610
	<b>21,152,156</b>	<b>7,057,610</b>
Less: Adjustment during the year	(7,057,610)	-
<b>Closing Balance</b>	<b>14,094,547</b>	<b>7,057,610</b>

**13.00 Retained earning : Tk. 45,154,764**

This is made up as follows:

Particulars		
Opening balance	(90,963)	-
Add: Addition during the year	45,245,727	(90,963)
<b>Closing Balance:</b>	<b>45,154,764</b>	<b>(90,963)</b>





Amount in Taka	
December 31, 2017	December 31, 2016

**14.00 Net Asset Value (NAV) per unit at cost : Tk. 11.48**

This is made up as follows:

Particulars

Total Assets	379,453,278	313,031,182
Less: Investment diminution reserve-Unrealized gain/(Loss)	(14,094,547)	(7,057,610)
Less: Current liabilities	(188,152)	(6,049,535)
<b>Total net asset value (NAV)</b>	<b>365,170,579</b>	<b>299,924,037</b>
Number of units	31,805,000	30,001,500
<b>Net Asset Value (NAV) per unit at cost</b>	<b>11.48</b>	<b>10.00</b>

**15.00 Net Asset Value (NAV) per unit at market price : Tk. 11.92**

This is made up as follows:

Particulars

Total net asset value at Cost Price	365,170,579	299,924,037
Add: Unrealized gain/(Loss)	14,094,547	7,057,610
<b>Net Asset Value (NAV) at market Price</b>	<b>379,265,126</b>	<b>306,981,647</b>
Number of units	31,805,000	30,001,500
<b>Net Asset Value (NAV) per unit at market price</b>	<b>11.92</b>	<b>10.23</b>

**16.00 Interest income : Tk. 5,251,050**

This is made up as follows:

Particulars

Interest income from FDR	-	605,700
Interest income from Money Market	4,632,750	-
Interest income from Bank Accounts	618,300	-
<b>Total:</b>	<b>5,251,050</b>	<b>605,700</b>

**17.00 Net gain/(loss) on sale of marketable securities : Tk. 42,203,670**

This is made up as follows:

Particulars

Net gain/(loss) on sale of marketable securities	42,203,670	780,699
<b>Total:</b>	<b>42,203,670</b>	<b>780,699</b>

Annexure-C may kindly be seen for details of net gain/(loss) on sale of marketable securities.

**18.00 Dividend income : Tk. 12,228,061**

This is made up as follows:

Particulars

Dividend income	12,228,061	1,065,000
<b>Total:</b>	<b>12,228,061</b>	<b>1,065,000</b>

Annexure-A may kindly be seen for details of Dividend Income.

**19.00 Other expenses : Tk. 190,786**

This is made up as follows:

Particulars

Tax at source- FDR	-	30,285
Tax at source-Current Account	92,720	-
Excise Duty FDR	-	7,500
IPO Registration Fee	25,000	-
IPO Subscription Fee	3,000	-
Excise Duty- Bank Accounts	62,000	30,000
Bank charges	8,066	2,716
<b>Total:</b>	<b>190,786</b>	<b>70,501</b>





### UFS-PADMA LIFE ISLAMIC UNIT FUND

Dividend Income for the year 2017

ANNEXURE-A

Sl No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	Al-Arafah Islami Bank Limited	600,000	2.00	1,200,000
2	Bata Shoe Co. Bangladesh Limited	11,000	33.50	368,500
3	BSRM Steels Limited	72,857	3.50	255,000
4	Beximco Pharmaceuticals Limited	182,900	1.25	228,625
5	Eastern Housing Limited	522,729	2.20	1,150,004
6	Exim Bank Bangladesh Limited	500,000	1.50	750,000
7	Fareast Islami Life Insurance Co. limited	90,581	1.50	135,886
8	Grameenphone Limited	94,615	19.50	1,845,000
9	Heidelberg Cement Bangladesh Limited	6,300	30.00	189,000
10	Islami Bank Bangladesh limited	350,000	1.00	350,000
11	Linde Bangladesh limited	3,487	31.00	108,097
12	MJL Bangladesh Limited	75,000	4.50	337,500
13	National Tea Co. Limited	14,000	1.80	25,200
14	Olympic Industries Limited	51,500	4.50	231,750
15	Social Islami bank Limited	1,500,000	2.00	3,000,000
16	Square Pharmaceuticals Limited	121,000	3.50	423,500
17	Dividend	112,000	2.50	280,000
18	Summit Power Limited	350,000	3.00	1,050,000
19	Tosrifa Industries Limited	300,000	1.00	300,000
<b>Total</b>				<b>12,228,061</b>





### UFS-PADMA LIFE ISLAMIC UNIT FUND

Dividend Receivable as at December 31, 2017

ANNEXURE-B

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	Beximco Pharmaceuticals Limited	182,900	1.25	228,625
2	Islami Bank Bangladesh limited	350,000	1.00	350,000
3	MJL Bangladesh Limited	75,000	4.50	337,500
4	National Tea Co. Limited	14,000	1.80	25,200
5	Olympic Industries Limited	51,500	4.50	231,750
6	Tosrifa Industries Limited	300,000	1.00	300,000
<b>Total</b>				<b>1,473,075</b>





**UFS-PADMA LIFE ISLAMIC UNIT FUND**

Schedule of net gain/(loss) on sale of marketable securities for the year 2017

ANNEXURE-C

SL	Company Name	No of Share	Sell Price	Cost Price	Profit/Loss
1	Aftab Automobiles Limited	100,000	6,327,391	5,702,298	625,093
2	First Security Bank Limited	1,100,000	17,805,442	15,400,000	2,405,442
3	Social Islami Bank Limited	1,735,125	38,955,188	33,332,252	5,622,936
4	Eastern Housing Limited	222,729	10,505,985	10,546,481	(40,496)
5	Far East Knitting & Dyeing Industries Limited	815,990	23,902,079	18,114,300	5,787,779
6	Al-Arafah Islami Bank Limited	1,035,000	26,004,100	19,802,498	6,201,602
7	Olympic Accessories Limited	600,000	15,968,301	15,665,269	303,032
9	BSRM Steels Limited	5,000	508,500	474,749	33,751
10	M.I. Cement Factory Limited	95,105	9,526,653	8,077,019	1,449,634
11	Grameenphone Limited	10,000	3,647,000	2,848,767	798,233
12	Islami Bank Bangladesh limited	470,391	18,138,878	15,500,624	2,638,254
13	EXIM Bank Limited	721,886	12,401,501	9,538,511	2,862,990
14	Shahjalal Islami Bank Limited	1,100,000	28,719,000	26,970,000	1,749,000
15	Confidence Cement	200,000	28,827,081	23,373,111	5,453,970
16	Oimex Electrode Limited	23,437	2,189,320	234,370	1,954,950
17	Tosrifa Industries Limited	111,462	2,989,411	3,250,268	(260,857)
18	Islamic Finance	472,079	10,038,649	7,588,172	2,450,478
19	Generation Next Fashions Limited	500,000	5,480,000	4,900,000	580,000
20	SAIF Powertec Limited	58,050	3,600,139	2,738,589	861,550
21	RSRM Steels Limited	100,000	8,400,350	7,674,022	726,328
	<b>Total</b>		<b>273,934,969</b>	<b>231,731,299</b>	<b>42,203,670</b>

