

UFS-Bank Asia Unit Fund
Statement of Financial Position (Un-audited)
<i>For the Quarter Ended 31st March, 2019</i>

		March 31, 2019	Dec 31, 2018(audited)
Assets	Note	Taka	Taka
Marketable Investments at market Price	1	37,669,036	34,306,430
Investment in IPO	2	3,825,600	2,567,450
Advance, Deposit and Prepayments	3	115,064	1,425,000
Preliminary expenses	4	14,490,493	15,030,395
Receivables	5	3,000,000	227,930
Cash and cash equivalents	6	169,232,352	242,195,618
Total Assets		228,332,545	295,752,824
Less: Current Liabilities			
Accounts Payable	7	192,698	198,286
Accrued Expenses		-	185,765
Total Current Liabilities		192,698	384,051
Net Assets		228,139,846	295,368,773
Owners' Equity			
Unit Capital	8	230,035,000	300,025,000
Unit Transaction Reserve, net	9	(45)	(45)
Investment Diminution Reserve		1,062,949	125,081
Retained Earnings		(2,958,058)	(4,781,263)
		228,139,846	295,368,773

<i>No. of unit of the Fund</i>	<i>23,003,500</i>	<i>30,002,500</i>
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Net Asset Value (NAV) per Unit

At Market Price	9.92	9.84
At Cost	9.87	9.84

Managing Director (In Charge)
Asset Management Company

Manager, Fund Accounts
Asset Management Company

Chairman
Trustee Committee

Member-Secretary
Trustee Committee

Dated: 9th April, 2019

UFS-Bank Asia Unit Fund
Statement of Profit and Loss and Other Comprehensive Income (Un-audited)
For the period from 1st January, 2019 to 31st March, 2019

		Jan -Mar 2019	Jan -Mar 2018	Dec 31, 2018(audited)
		Taka	Taka	Taka
Income				
Profit on sale of Investment	10	4,137,409	-	377,742
Finance Income		-	-	597,722
Dividend from investment in shares		-	-	227,930
Total Income		4,137,409	-	1,203,394
Less: Expenses				
Management Fees		1,423,687	-	2,441,207
Sellings, distribution and promotional expenses		-	-	2,191,800
Amortization of preliminary expenses		539,903	-	825,369
Brokerage Fees		50,286	-	69,107
Printing and publications		174,714	-	11,250
CDBL Connectivity Fee		-	-	13,669
Other Expenses		-	-	69,646
IPO Subscription Fee		6,000	-	44,000
Trustee fees		106,463	-	185,765
CDBL Charges		443	-	112,845
Audit fees		-	-	20,000
Custodian fees		12,709	-	-
Total Expenses		2,314,204	-	5,984,657
Net Profit/(Loss) before any provision		1,823,205	-	(4,781,263)
Provision For Marketable Investment		-	-	-
Other Comprehensive Income	11	937,868	-	125,081
Net profit/Loss for the period after provision**		1,823,205	-	(4,781,263)
No. of unit of the Fund		23,003,500	-	30,002,500
Earning Per Unit (EPU)		0.08	-	(0.16)

** Surpluses from Marketable Investment are not to be included in calculation of Net Profit .



 Managing Director (In Charge)
 Asset Management Company



 Manager, Fund Accounts
 Asset Management Company



 Chairman
 Trustee Committee




 Member-Secretary
 Trustee Committee

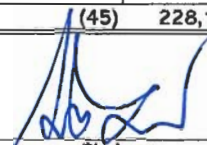
Dated: 9th April, 2019

UFS-Bank Asia Unit Fund
Statement of Changes in Equity
For the period ended March 31, 2019

Particulars	Capital Fund	Retained Earnings BDT	Investment Diminution Reserve	Units Transaction Reserve	Total equity
Balance at 1 January 2018					
Subscribed by unitholders	400,025,000	-	-	-	400,025,000
Surrender by unitholder	(100,000,000)	-	-	-	(100,000,000)
Net profit/(loss) during the year	-	(4,781,263)	-	-	(4,781,263)
Units transaction reserve	-	-	-	(45)	(45)
Investment Diminution Reserve	-	-	125,081	-	125,081
Balance 31st December, 2018	300,025,000	(4,781,263)	125,081	(45)	295,368,773
Balance at 1 January 2019					
Unit subscribed	-	-	-	-	-
Unit surrendered	(69,990,000)	-	-	-	(69,990,000)
Unit Transaction Reserve, Net	-	-	-	-	-
Net profit/(Loss) for the year/period	-	1,823,205	-	-	1,823,205
Changes in Investment Diminution Reserve	-	-	937,868	-	937,868
Balance 31st March, 2019	230,035,000	(2,958,058)	1,062,949	(45)	228,139,846


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Dated: 9th April, 2019

UFS Bank Asia Unit Fund
Cash Flow Statement
For the period ended March 31, 2019

Particulars	Mar-19	Mar-18
	Taka	Taka
Cash Flows from operating activities:		
Advance and Prepayments	(115,064)	-
Interest Income	-	-
Dividend Income	-	-
Receipts from 2018	227,930	-
Liability pay off (FY 2018)	(268,692)	-
Profit from sale of Investments	4,137,409.31	-
Payment made for expenses	(1,774,300.59)	-
Net cash from/(used in) operating activities (A)	2,207,282	-
Cash Flows from investing activities:		
Securities Buy	(12,464,592)	-
Securities Sell	10,284,044	-
Preliminary and Issue Expenses	-	-
Investment in IPO	(3,000,000)	-
Net cash used in investing activities (B)	(5,180,548)	-
Cash Flows from financing activities:		
Proceed from issuance of Units	(69,990,000)	-
Payment made for repurchase of units	-	-
Units transaction reserve	-	-
Net cash from/(used in) financing activities (C)	(69,990,000)	-
Net increase/(decrease) in cash and cash equivalents	(72,963,266)	-
Opening cash and cash equivalents (E)	242,195,618	-
Closing cash and cash equivalents (D+E)	169,232,352.10	-
Net Operating Cash Flow Per Unit (NOCFPU)	0.31	-

Managing Director (In Charge)
Asset Management Company

Manager, Fund Accounts
Asset Management Company

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Trustee Committee

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Dated: 9th April, 2019

Notes to the Accounts
UFS-Bank Asia Unit Fund

Note: 1 - Marketable Investment at Market Price

Sl	Sector	Instrument	No of Unit	CP/Unit	Total CP	MP/Unit	Total MP	Un. Gain/(Loss)	% of Collected Fund
1	Pharmaceuticals	ACTIVEFINE	55,200	37.17	2,051,521	26.50	1,462,800	(588,721)	0.89%
2	Fuel and Power	BARCAPOWER	78,000	30.29	2,362,630	30.20	2,355,600	(7,030)	1.03%
3	Engineering	BBSGABLES	27,500	93.13	2,561,000	93.30	2,565,750	4,750	1.11%
4	Bank	BRACBANK	78,500	72.27	5,673,566	77.30	6,068,050	394,484	2.47%
5	Engineering	BSRMLTD	6,500	76.10	494,650	72.20	469,300	(25,350)	0.22%
6	Pharmaceuticals	BXPHARMA	27,500	82.58	2,270,850	85.40	2,348,500	77,650	0.99%
7	Bank	CITYBANK	81,000	29.48	2,387,500	26.50	2,146,500	(241,000)	1.04%
8	Fuel and Power	DOREENPWR	13,350	83.34	1,112,545	84.50	1,128,075	15,530	0.48%
9	Engineering	GENEXIL	14,085	10.00	140,850	43.00	605,655	464,805	0.06%
10	Telecommunication	GP	4,000	373.60	1,494,400	407.40	1,629,600	135,200	0.65%
11	Textile	KTL	12,320	9.09	111,998	21.80	268,572	156,573	0.05%
12	Pharmaceuticals	RENATA	890	1,149.71	1,023,239	1,190.20	1,059,278	36,039	0.44%
13	Service and Real Est.	SAIFPOWER	167,624	23.25	3,897,164	20.70	3,469,817	(427,347)	1.69%
14	Engineering	SINGERBD	4,200	171.57	720,612	192.10	806,820	86,208	0.31%
15	Pharmaceuticals	SQRPHARMA	40,036	252.96	10,127,502	268.10	10,733,652	606,149	4.40%
16	Engineering	SSSTEEL	17,606	10.00	176,060	31.30	551,068	375,008	0.08%
Total Value of Marketable Securities					36,606,086		37,669,036	1,062,950	

Note 2:- Investment In IPO (Allotments)

Sl	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price
1	Engineering	RUNNERAUTO	25,782	75.00	1,933,650
2	Telecommunication	ADNTEL	50,078	30.00	1,502,340
3	Textile	NEWLINE Clothing	38,961	10.00	389,610
Total					3,825,600