

UFS-Bank Asia Unit Fund
Statement of Financial Position (Un-audited)
As At 30th June 2019

Assets	Note	June 30, 2019 Taka	Dec 31, 2018(audited) Taka
Marketable Investments at market Price	1	93,137,470	34,306,430
Investment in IPO	2	1,961,020	2,567,450
Advance, Deposit and Prepayments	3	459,773	1,425,000
Preliminary expenses	4	13,907,150	15,030,395
Receivables	5	-	227,930
Cash and cash equivalents	6	87,682,824	242,195,618
Total Assets		197,148,236	295,752,824
Less: Current Liabilities			
Accounts Payable	7	196,748	198,286
Accrued Expenses		-	185,765
Total Current Liabilities		196,748	384,051
Net Assets		196,951,489	295,368,773
Owners' Equity			
Unit Capital	8	190,035,000	300,025,000
Unit Transaction Reserve, net	9	2,479,955	(45)
Investment Diminution Reserve	12	3,290,622	125,081
Retained Earnings		1,145,912	(4,781,263)
		196,951,489	295,368,773

<i>No. of unit of the Fund</i>	19,003,500	30,002,500
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Net Asset Value (NAV) per Unit

At Market Price	10.36	9.84
At Cost	10.19	9.84


 Managing Director
 Asset Management Company


 Chairman
 Trustee Committee


 Manager, Fund Accounts
 Asset Management Company


 Member-Secretary
 Trustee Committee

Date: 8th July, 2019

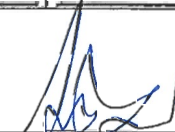
UFS-Bank Asia Unit Fund
Statement of Profit and Loss and Other Comprehensive Income (Un-audited)
For the period from 1st January - 30th June, 2019

Income		April-June 2019	April-June 2018	Jan-June 2019	Jan-June 2018	Dec 31, 2018(audited)
		Taka	Taka	Taka	Taka	Taka
Profit on sale of Investment	10	1,482,284	-	5,619,693	-	377,742
Finance Income		5,473,484	-	5,473,484	-	597,722
Dividend from investment in shares	11	62,000	-	62,000	-	227,930
Total Income		7,017,768	-	11,155,177	-	1,203,394
Less: Expenses						
Management Fees Expenses		1,213,721	-	2,637,408	-	2,441,207
Sellings, distribution and promotional expenses		-	-	-	-	2,191,800
Amortization of preliminary expenses		583,343	-	1,123,246	-	825,369
Brokerage Fees		116,295	-	166,581	-	69,107
Printing and publications		20,160	-	194,874	-	11,250
CDBL Connectivity Fee		22,050	-	22,050	-	13,669
Other Expenses	11	824,333	-	824,333	-	69,646
IPO Subscription Fee		6,000	-	12,000	-	44,000
Trustee fees		117,435	-	223,898	-	185,765
CDBL Charges		10,461	-	10,904	-	112,845
Audit fees		-	-	-	-	20,000
Custodian fees		-	-	12,709	-	-
Total Expenses		2,913,798	-	5,228,002	-	5,984,657
Net Profit/(Loss) before any provision		4,103,970	-	5,927,175	-	(4,781,263)
Provision For Marketable Investment		-	-	-	-	-
Other Comprehensive Income		-	-	-	-	125,081
Net profit/Loss for the period after provision**		4,103,970	-	5,927,175	-	(4,781,263)
No. of unit of the Fund		19,003,500	-	19,003,500	-	30,002,500
Earning Per Unit (EPU)		0.22	-	0.31	-	(0.16)

** Surpluses from Marketable Investment are not to be included in calculation of Net Profit.


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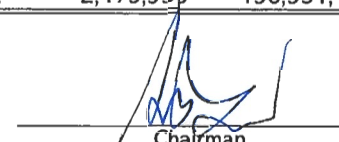
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UFS-Bank Asia Unit Fund
Statement of Changes in Equity
For the period ended June 30, 2019

Particulars	Capital Fund	Retained Earnings BDT	Investment Diminution Reserve	Units Transaction Reserve	Total equity
Balance at 1 January 2018					
Subscribed by unitholders	400,025,000	-	-	-	400,025,000
Surrender by unitholder	(100,000,000)	-	-	-	(100,000,000)
Net profit/(loss) during the year	-	(4,781,263)	-	-	(4,781,263)
Units transaction reserve	-	-	-	(45)	(45)
Investment Diminution Reserve	-	-	125,081	-	125,081
Balance 31st December, 2018	300,025,000	(4,781,263)	125,081	(45)	295,368,773
Balance at 1 January 2019					
	300,025,000	(4,781,263)	125,081	(45)	295,368,773
Unit subscribed	-	-	-	-	-
Unit surrendered	(109,990,000)	-	-	-	(109,990,000)
Unit Transaction Reserve, Net	-	-	-	2,480,000	2,480,000
Net profit/(Loss) for the year/period	-	5,927,175	-	-	5,927,175
Changes in Investment Diminution Reserv	-	-	3,165,541	-	3,165,541
Balance 30th June, 2019	190,035,000	1,145,912	3,290,622	2,479,955	196,951,489


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UFS Bank Asia Unit Fund
Cash Flow Statement
For the period ended June 30, 2019

Particulars	Jun-19 Taka	Jun-18 Taka
Cash Flows from operating activities:		
Advance and Prepayments	(459,773)	-
Interest Income	5,473,484	-
Dividend Income	62,000	-
Receipts from 2018	227,930	-
Liability pay off (FY 2018)	(264,643)	-
Profit from sale of Investments	5,619,693	-
Payment made for expenses	(4,104,755.12)	-
Net cash from/(used in) operating activities (A)	6,553,936	-
Cash Flows from investing activities:		
Securities Buy	(65,020,838)	-
Securities Sell	13,347,787	-
Preliminary and Issue Expenses	-	-
Investment in IPO	(1,883,680)	-
Net cash used in investing activities (B)	(53,556,731)	-
Cash Flows from financing activities:		
Proceed from issuance of Units	(109,990,000)	-
Payment made for repurchase of units	-	-
Units transaction reserve	2,480,000	-
Net cash from/(used in) financing activities (C)	(107,510,000)	-
Net increase/(decrease) in cash and cash equivalents	(154,512,794)	-
Opening cash and cash equivalents (E)	242,195,618	-
Closing cash and cash equivalents (D+E)	87,682,823.72	-
Net Operating Cash Flow Per Unit (NOCFPU)	0.34	-


 Saied Hany Ali
 Managing Director
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Notes to the Accounts
UFS-Bank Asia Unit Fund

Note-1- Marketable Investment at Market Price

Sl	Sector	Instrument	No of Unit	CP/Unit	Total CP	MP/Unit	Total MP	Un. Gain/(Loss)	% of Collected Fund
1	Pharmaceuticals	ACTIVEFINE	95,200	33.63	3,201,521	27.40	2,608,480	(593,041)	1.68%
2	Fuel and Power	BARCAPOWER	233,574	30.23	7,060,179	28.60	6,913,790	(146,389)	3.72%
3	Engineering	BSCABLES	90,500	91.47	8,278,310	100.50	9,095,250	816,940	4.36%
4	Bank	BRACBANK	183,225	62.19	11,394,016	66.10	12,111,173	717,157	6.00%
5	Engineering	BSRMLTD	27,500	72.55	1,995,051	70.90	1,949,750	(45,301)	1.05%
6	Pharmaceuticals	BXPHARMA	101,847	81.83	8,334,452	83.50	8,504,225	169,773	4.39%
7	Bank	CITYBANK	306,269	25.14	7,698,454	27.80	8,514,281	815,827	4.05%
8	Fuel and Power	DOREENPWR	58,850	81.22	4,779,795	78.20	4,602,070	(177,725)	2.52%
9	Engineering	GENEXIL	7,043	10.00	70,430	55.90	393,704	323,274	0.04%
10	Telecommunication	GP	42,503	362.52	15,408,269	364.70	15,500,844	92,575	8.11%
11	Textile	NEWLINE	19,481	10.00	194,810	24.00	467,544	272,734	0.10%
12	Food and Allied	OLYMPIC	20,400	216.58	4,418,320	236.30	4,820,520	402,200	2.33%
13	Pharmaceuticals	RENATA	890	1,149.71	1,023,239	1,198.40	1,066,576	43,337	0.54%
14	Engineering	RUNNERAUTO	12,891	75.00	966,825	96.30	1,241,403	274,578	0.51%
15	Service and Real Est.	SAIFPOWER	167,624	23.25	3,897,164	19.40	3,251,906	(645,258)	2.05%
16	Engineering	SINGERBD	4,200	171.57	720,612	193.20	811,440	90,828	0.38%
17	Pharmaceuticals	SQRPHARMA	40,036	252.96	10,127,502	264.30	10,581,515	454,012	5.33%
18	Engineering	SSSTEEL	8,803	10.00	88,030	26.80	235,920	147,890	0.05%
19	Pharmaceuticals	SILCOPHL	18,987	10.00	189,870	24.60	467,080	277,210	0.10%
				Total Value of Marketable Securities		89,846,849	93,137,470	3,290,622	

Note 2:- Investment In IPO (Allotments)

Sl	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price
1	Telecommunication	ADNTEL	50,078	30.00	1,502,340
2	Engineering	COPPERTCH	23,809	10.00	238,090
3	Hotel and accommodation	SEAPEARL	22,059	10.00	220,590
				1,961,020	

