

UFS-POPULAR LIFE UNIT FUND
Asset Manager: Universal Financial Solutions Limited

House no 87/A, Road 26, Gulshan-1, Dhaka 1212

Statement of Financial Position As at December 31, 2016

*In terms of the Rule 69 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001
Abridged Report (Audited)*

Assets	Amount (in Taka)
Marketable Investments at market value	513,249,161
Investment in IPO	9,995,000
Preliminary & Issue Expenses	29,952,080
Dividend Receivable	2,989,760
Cash and cash equivalents	97,898,301
Total Assets	654,084,303
Liabilities	
Accounts Payable	692,430
Accrued Expenses	28,750
	721,180
Net Assets (A-B)	653,363,123
Equity	
Capital Fund	581,220,000
Units transaction reserve	(2,499,155)
Retained profit/(loss)	74,642,278
Total Equity	653,363,123
Net Asset Value per Unit	
At Cost	10.76
At Market	11.24

Statement of Comprehensive Income
For the Period From Ended 31 December, 2016

Income	Amounts (Taka)
Profit on sale of investment	26,583,491
Finance income	17,777,244
Dividend from investment in shares	21,648,591
Total Income	66,009,327
Expenditure	
Management fees	7,637,890
Selling, Distribution and Promotional expenses	2,932,000
Amortization of preliminary expenses	3,639,038
Brokerage Fees	2,721,860
Printing and Publications	42,966
CDBL Connectivity Fee	10,848
Other Expenses	559,790
SEC Fees	599,185
Trustee fees	687,879
CDBL Charge	139,902
Audit Fees	28,750
Custodian Fees	495,326
	19,495,434
Distributable profit	46,513,893
Valuation surplus	28,128,385
Total Profit	74,642,278
Number of Unit Outstanding	58,122,000
Distributable profit	46,513,893
Earnings Per Unit (EPU)	0.80

Cash Flow statement
For the Period ended 31 December 2016

CashFlows from Operating Activities

Intrest Income	17,764,699
Dividend income	18,658,831
Profit on sale of investment	26,583,491
Advances, deposit and prepayments	-
Payment made for expenses	(17,621,826)
Net Cash Flow from Operating Activities(A)	45,385,196

CashFlows from Investing Activities

Investment in marketable securities, net	(485,120,777)
Investment in IPO	(9,995,000)
Issue and preliminary expenses	(33,591,118)
Net Cash Flow from Investing Activities(B)	(528,706,895)

CashFlows from Financing Activities

Procced from capital fund	581,220,000
Net Cash Flow from Financing Activities(C)	581,220,000

Net Increase/(decrease) in Cash (D=A+B+C) **97,898,301**

Opening Cash and Bank balance(E) **-**

Closing Cash and Bank Balance(F=D+E) **97,898,301**