

UFS-PADMA LIFE ISLAMIC UNIT FUND
Statement of Financial Position
As at June 30, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		Jun. 30, 2020	Dec. 31, 2019
Assets			
Marketable Investments at market value	4	169,861,467	190,005,314
Investment in Non-isted Securities- market value	5	4,801,459	4,788,536
Investment In IPO	6	9,969,600	1,502,340
Advance, Deposit and Prepayments	7	820,301	277,299
Preliminary expenses	8	6,626,401	7,649,268
Receivables	9	(0)	2,695,614
Cash and cash equivalents	10	214,777,958	212,702,567
Total Assets (A)		406,857,185	419,620,938


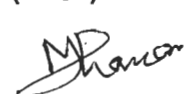
Liabilities			
Accounts Payable	11	3,290,900	332,161
Total liabilities (B)		3,290,900	332,161
Net Assets Value (A-B)		403,566,286	419,288,777

Equity			
Capital Fund	12	468,055,000	468,055,000
Units transaction reserve	13	1,965,955	1,965,955
Investment Diminution Reserve		(12,707,592)	-
Retained profit/(loss)		(53,747,077)	(50,732,178)
Total Equity		403,566,286	419,288,777

Total No. Of Units	46,805,500	46,805,500
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Net Asset Value (NAV) per unit			
At cost	15	10.12	10.19
At market value	16	8.62	8.96


Managing Director
 (AMC)


Chairman
 (Trustee)


UFS-PADMA LIFE ISLAMIC UNIT FUND

Statement of Profit or Loss and Comprehensive Income

For the period from 1st January 2020 to 30th June 2020

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		Jan-June 2020	Jan-June 2019	April-June 2020	April-June 2019	Dec. 31, 2019
Income						
Profit on sale of investment	17	(1,098,296)	4,962,011	158,449	1,378,382	7,266,501
Finance income	18	4,223,755	4,679,510	4,223,755	4,679,510	2,483,627
Dividend from investment in shares	19	548,557	2,769,590	397,535	2,469,072	7,931,356
Total Income		3,674,016	12,411,111	4,779,739	8,526,964	17,681,484
Expenses						
Managemnet fees	20	3,848,766	3,809,921	2,009,268	2,168,398	7,944,813
Selling, distribution and promotional expenses		1,000	3,000,000	-	-	3,000,000
Amortization of preliminary expenses		1,022,867	1,006,190	544,788	522,552	2,029,057
Brokerage fees		19,568	183,480	655	78,572	221,243
Printing and publications		269,334	194,874	20,250	20,160	338,664
CDBL Connectivity Fee		18,900	29,560	9,450	27,880	39,450
Other Expenses	21	634,909	2,740	634,729	2,740	318,483
IPO Subscription Fee		10,000	9,000	-	3,000	12,000
BSEC Fees		230,936	320,310	230,936	320,310	555,073
Trustee fees	22	412,347	408,811	214,204	237,613	859,308
Monthly CDS Fees	23	1,260	-	-	-	18,393
Audit fee		-	-	-	-	25,000
Custodian fees	24	219,028	357,789	-	162,238	357,789
Total Expenses		6,688,914	9,322,675	3,664,280	3,543,462	15,719,273
Net Profit before any provision		(3,014,898)	3,088,436	1,115,459	4,983,502	1,962,210
<i>Provision</i>	25	-	(6,184,035)	-	-	(49,115,103)
Net Profir after Provision		(3,014,898)	(3,095,599)	1,115,459	4,983,502	(47,152,893)
Number of Units outstanding		46,805,500	46,805,500	46,805,500	46,805,500	46,805,500
<i>Total Distributable Profit</i>		<i>(3,014,898)</i>	<i>(3,095,599)</i>	<i>1,115,459</i>	<i>4,983,502</i>	<i>(47,152,893)</i>
Earning per Unit during the year Before provision		(0.06)	0.07	0.02	0.11	0.04
Earning per Unit during the year after provision		(0.06)	(0.07)	0.02	0.11	(1.01)


Managing Director
 (AMC)


Chairman
 (Trustee)





UFS-PADMA LIFE ISLAMIC UNIT FUND

Statement of Changes in Equity

For the period from 1st January 2020 to 30th June 2020

Particulars	Capital Fund	Retained earnings	Investment diminution reserve	Unit Transaction Reserve	Total equity
Balance at 1 January 2019	318,055,000	(3,443,875)	-	1,965,955.00	316,577,080
Unit subscribed	150,000,000	-	-	-	150,000,000
Unit surrendered	-	-	-	-	-
Net profit for the year/period	-	1,962,210	-	-	1,962,210
Dividend FY 2018	-	-	-	-	-
Prior year adjustment	-	(135,411)	-	-	(135,411)
Unit Transaction Reserve, Net	-	-	-	-	-
Investment Diminution Reserve	-	(49,115,103)	-	-	(49,115,103)
Balance 31st December, 2019	468,055,000	(50,732,179)	-	1,965,955	419,288,776
Balance at 1 January 2020	468,055,000	(50,732,179)	-	1,965,955	419,288,776
Unit subscribed	-	-	-	-	-
Unit surrendered	-	-	-	-	-
Net profit for the year/period	-	(3,014,898)	-	-	(3,014,898)
Dividend FY 2018	-	-	-	-	-
Prior year adjustment	-	-	-	-	-
Unit Transaction Reserve, Net	-	-	-	-	-
Changes in Fair Value	-	-	(12,707,592)	-	(12,707,592)
Balance 30th June, 2020	468,055,000	(53,747,077)	(12,707,592)	1,965,955	403,566,286


Managing Director
 (AMC)


Chairman
 (Trustee)


UFS-PADMA LIFE ISLAMIC UNIT FUND
Statement of Cash Flows
For the period from 1st January 2020 to 30th June 2020

Particulars	30th June 2020 <u>Taka</u>	December 31, 2019 <u>Taka</u>
Cash Flows from operating activities:		
Interest Income	4,223,755	2,483,672
Dividend Income	548,557	5,100,331
Profit on sale of investment	(1,098,296)	7,266,501
Advance Payments	(543,002)	(277,299)
Receivables Actualized	2,695,614	2,245,310
liabilities pay off	2,958,738	(1,825,495)
Payment made for expenses	(5,666,047)	(13,037,791)
Net cash from/(used in) operating activities (A)	3,119,319	1,955,229
Cash Flows from investing activities:		
Securities Buy	-	(69,305,804)
Securities Sell	8,925,672	12,025,010
Investment in Non Listed Securities	-	-
Money Market investments	-	-
Investment in IPO	(9,969,600)	(20,000,000)
IPO Refund	-	15,172,480
Net cash used in investing activities (B)	(1,043,928)	(62,108,314)
Cash Flows from financing activities:		
Proceed from capital fund	-	150,000,000
Dividend Paid	-	-
Units transaction reserve	-	-
Net cash from/(used in) financing activities (C)	-	150,000,000
Net increase/(decrease) in cash Flows (D=A+B+C)	2,075,391	89,846,915
Opening cash and cash equivalents (E)	212,702,567	122,855,652
Closing cash and cash equivalents (D+E)	214,777,959	212,702,567
Net Operating Cash Flow Per Unit (NOCFPU)	0.07	0.04


Managing Director
 (AMC)


Chairman
 (Trustee)


 M. P. Shaha

UFS-PADMA LIFE ISLAMIC UNIT FUND
Investment in Listed Securities- Other than Mutual Funds
As at June 30, 2020

SI No	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized gain/(Loss)
1	Pharmaceuticals	ACTVEFINE	100,000	34.84	3,484,260	12.30	1,230,000	(2,254,260)
2	Tannery	BATASHOE	12,000	1,178.03	14,100,300	693.20	8,318,400	(5,781,900)
3	Engineering	BBSGABLES	242,437	91.93	22,287,010	54.60	13,237,060	(9,049,949)
4	Fuel and Power	BARKAPOWER	347,484	29.86	10,377,427	19.80	6,880,183	(3,497,244)
5	Pharmaceuticals	BXPBHARMA	315,380	99.50	31,379,506	69.20	21,824,296	(9,555,210)
6	Engineering	COPPERTTECH	5,952	9.52	56,687	20.70	123,206	66,520
7	Textile	ESQUIRENIT	88,323	45.00	3,974,535	21.90	1,934,274	(2,040,261)
8	Textile	FEKOIL	113,925	15.10	1,720,750	8.80	1,002,540	(718,210)
9	Telecommunication	GP	101,917	311.14	31,710,922	238.80	24,337,780	(7,373,143)
10	Fuel and Power	LINDEBD	5,487	1,305.87	7,165,284	1,292.00	7,089,204	(76,080)
11	Bank	ISLAMIBANK	214,609	37.88	8,130,206	17.50	3,755,658	(4,374,549)
12	Insurance	ISLAMINS	205,010	32.00	6,560,320	20.90	4,284,709	(2,275,611)
13	Fuel and Power	MILBD	42,000	116.71	4,901,874	64.70	2,717,400	(2,184,474)
14	Textile	NEWLINE	11,104	9.35	103,779	12.90	143,242	39,463
15	Food and allied	OLYMPIC	73,500	279.21	20,522,240	150.20	11,039,700	(9,482,540)
16	Pharmaceuticals	RENATA	11,788	1,053.42	12,417,692	1,026.20	12,096,846	(320,846)
17	Textile	RINGSHINE	191,004	8.70	1,660,905	6.40	1,222,426	(438,480)
18	Service & Real Est.	SAIFPOWER	404,744	23.81	9,656,505	13.00	5,261,672	(4,394,833)
19	Pharmaceuticals	SQURPHARMA	155,913	200.75	31,298,939	172.50	26,894,993	(4,403,947)
20	Fuel and Power	SUMIPPOWER	265,000	43.08	11,416,736	35.10	9,301,500	(2,115,236)
21	Textile	VFSTDL	8,209	9.09	74,627	22.50	184,703	110,075
Total					232,980,503		162,879,789	(70,100,714)

UFS-PADMA LIFE ISLAMIC UNIT FUND
Investment in Listed Securities- Mutual Funds
As at June 30, 2020

SI No	Sector	Name of script	No. of Unit	Cost Price/Unit	Total Cost Price	Market price/Unit	Total Market Price	Un realized gain/(Loss)
1	Mutual Fund	ABL15TINF	902,367	7.74	6,981,677	6.90	6,226,332	(755,345)
Total			902,367		6,981,677		6,226,332	(755,345)

UFS-PADMA LIFE ISLAMIC UNIT FUND

Investment in non listed securities

As at June 30, 2020

Sector	Name of script	Number of shares	Cost Price/Unit	published 30.12.2019		Market value	Un realized gain/(loss)
				Total Cost	Repurchase price/Unit		
Openair mchmawar	ATC Shariah Unit Fund	469,925	10.64	5,000,002	8.40	3,947,370	(1,052,632)