

UFS-Bank Asia Unit Fund
Statement of Financial Position
As at March 31, 2020

Particulars	Note	Amount in Taka	
		Mar. 31 2020	Dec 31, 2019
Assets			
Marketable Investments at market value	4.0	56,358,127	75,563,978
Investment in IPO	5.0	9,987,600	1,502,340
Advance, Deposit and Prepayments	6.0	176,424	205,473
Preliminary expenses	7.0	12,231,589	12,765,286
Account Receivables	8.0	2,533,768	1,030,268
Cash and cash equivalents	9.0	84,091,387	86,751,898
Total Assets (A)		<u>165,378,895</u>	<u>177,819,243</u>
Liabilities			
Accounts Payable	10.0	571,655	90,350
Accrued Expenses	11.0	-	20,000
Total Liabilities (B)		<u>571,655</u>	<u>110,350</u>
Net Assets (A-B)		<u>164,807,240</u>	<u>177,708,893</u>
Equity			
Capital Fund	12.0	190,035,000	190,035,000
Unit transaction reserve	13.0	2,479,955	2,479,955
Investment Diminution Reserve (Annex.-A)		(9,915,110)	-
Retained earning		(17,792,605)	(14,806,062)
Total Equity		<u>164,807,240</u>	<u>177,708,893</u>
Total No. of Unit of the Fund		<u>19,003,500</u>	<u>19,003,500</u>
Net Asset Value (NAV) per unit			
At Cost	14.0	10.09	10.25
At Market Value	15.0	8.67	9.35


 Managing Director (AMC)



 Chairman (Trustee)


 MP Dhara

UFS-Bank Asia Unit Fund
Statement of Profit or loss and Other Comprehensive Income
For the period from January 1, 2020 to March 31, 2020

Particulars	Note	Amount in Taka	Amount in Taka	Amount in Taka
		Jan-Mar. 2020	Jan-Mar. 2019	Dec 31, 2019
Income				
Profit on sale of Investment	16.0	(1,052,124)	4,137,409	6,522,953
Finance Income	17.0	-	-	8,463,887
Dividend from investment in shares	18.0	6	-	1,649,723
Total Income		<u>(1,052,118)</u>	<u>4,137,409</u>	<u>16,636,563</u>
Expenses				
Management Fees	19.0	883,736	1,423,687	4,802,994
Selling's, distribution and promotional expenses	20.0	1,000	-	-
Amortization of preliminary expenses		533,697	539,903	2,265,109
Brokerage Fees		19,482	50,286	184,547
Printing and publications		249,084	174,714	338,664
CDBL Connectivity Fee		1,320	-	12,244
Other Expenses	21.0	310	-	1,313,574
IPO Subscription Fee		10,000	6,000	15,000
Trustee fees	22.0	61,862	106,463	364,835
CDBL Charges	23.0	9,450	443	40,950
Diminution of advance and Prepayments	24.0	100,468	-	193,121
Custodian Fees		64,016	12,709	52,597
Audit fees		-	-	20,000
Total Expenses		<u>1,934,425</u>	<u>2,316,204</u>	<u>9,603,635</u>
Profit earned before provision		<u>(2,986,543)</u>	<u>1,823,205</u>	<u>7,032,928</u>
Provision		-	-	(17,057,726)
Profit earned after provision		<u>(2,986,543)</u>	<u>1,823,205</u>	<u>(10,024,799)</u>
Marketable securities valuation surplus		-	-	-
Net Distributable Profit/Loss		<u>(2,986,543)</u>	<u>1,823,205</u>	<u>(10,024,799)</u>
Total Distributable Profit		<u>(2,986,543)</u>	<u>1,823,205</u>	<u>(10,024,799)</u>
Number of Units Outstanding		19,003,500	23,003,500	19,003,500
Earning per Unit during the year Before provision		<u>(0.16)</u>	<u>0.08</u>	<u>0.37</u>


Sayed Hanif
 Managing Director (AMC)


 Chairman (Trustee)
 M. Hana

UFS-Bank Asia Unit Fund
Statement of Changes in Equity
For the period ended March 31, 2020

Particulars	Capital Fund	Retained Earnings	Investment Diminution Reserve	Units Transaction Reserve	Total
Balance at January 1, 2020	190,035,000	(14,806,062)	-	2,479,955	177,708,893
Subscribed by unit holders					-
Surrender by unit holder					-
Dividend Paid					-
Net profit/(loss) during the year		(2,986,543)			(2,986,543)
Units transaction reserve				-	-
Investment Diminution Reserve			(9,915,110)		(9,915,110)
Balance at March 31, 2020	190,035,000	(17,792,605)	(9,915,110)	2,479,955	164,807,240


 Managing Director (AMC)


 Chairman (Trustee)


UFS Bank Asia Unit Fund
Statement of Cash Flows
For the period ended March 31, 2020

Particulars	Amount in Taka	Amount in Taka
	Mar. 31 2020	Dec 31, 2019

Cash Flows from operating activities:

Advance and Prepayments	29,048	(205,473)
Interest Income	-	8,463,887
Dividend Income	5.80	619,455
Receivable actualized	8,900	227,930
Liabilities pay off	461,305	(384,051)
Profit from sale of Investments	(1,052,124)	6,522,953
Payment made for expenses	(2,913,128)	(7,228,175)
Net cash from/(used in) operating activities (A)	(3,465,993)	8,016,526

Cash Flows from investing activities:



Securities Buy	-	(70,205,912)
Securities Sell	10,793,082	16,898,065
Preliminary and Issue Expenses	-	-
Investment in IPO	(9,987,600)	(2,642,400)
Net cash used in investing activities (B)	805,482	(55,950,246)

Cash Flows from financing activities:

Proceed from capital fund	-	10,000
Unit redeemed during the year	-	(110,000,000)
Units transaction reserve	-	2,480,000
Net cash from/(used in) financing activities (C)	-	(107,510,000)
Net increase/(decrease) in cash and cash equivalents (D=A+B+C)	(2,660,511)	(155,443,720)
<i>Opening cash and cash equivalents (E)</i>	<i>86,751,898</i>	<i>242,195,618</i>
Closing cash and cash equivalents (D+E)	84,091,387	86,751,898

Net Operating Cash Flow Per Unit (NOCFPU)	(0.18)	0.42
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Managing Director (AMC)


Chairman (Trustee)


UFS Bank Asia Unit Fund

Notes to the Accounts

As at March 31, 2020

ANNX- A

SI No	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized Gain/(Loss)
1	Fuel and Power	BARKAPOWER	166,124	29.94	4,973,859	19.90	3,305,868	(1,667,991)
2	Engineering	BBSCABLES	99,550	83.16	8,278,310	54.60	5,435,430	(2,842,880)
3	Bank	BRACBANK	233,691	61.36	14,339,819	31.90	7,454,743	(6,885,076)
4	Pharmaceuticals	BXPHARMA	113,605	81.68	9,279,795	60.70	6,895,824	(2,383,971)
5	Bank	CITYBANK	306,119	25.15	7,698,454	17.10	5,234,637	(2,463,817)
6	Engineering	COPPERTECH	5,952	9.52	56,687	20.70	123,206	66,520
7	Fuel and Power	DOREENPWR	66,500	71.88	4,779,795	57.10	3,797,150	(982,645)
8	Telecommunication	GP	42,503	362.52	15,408,269	238.80	10,149,716	(5,258,553)
9	Textile	NEWLINE	11,104	9.35	103,779	12.90	143,242	39,463
10	Food and Allied	OLYMPIC	20,400	216.58	4,418,320	150.20	3,064,080	(1,354,240)
11	Pharmaceuticals	RENATA	979	1,045.19	1,023,239	1,026.20	1,004,650	(18,589)
12	Textile	RINGSHINE	86,907	8.70	755,715	6.40	556,205	(199,510)
13	Service and Real Est.	SAIFPOWER	88,840	21.93	1,948,582	13.00	1,154,920	(793,662)
14	Hotel&Accomo.	SEAPEARL	5,515	9.52	52,526	79.10	436,237	383,710
15	Pharmaceuticals	SQURPHARMA	42,838	236.41	10,127,502	172.50	7,389,555	(2,737,947)
16	Pharmaceuticals	SILCOPHL	9,494	9.09	86,312	22.40	212,666	126,354
					<u>83,330,363</u>		<u>56,358,127</u>	<u>(26,972,236)</u>