


UFS-PADMA LIFE ISLAMIC UNIT FUND

Statement of Financial Position

As at March 31, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		Mar. 31, 2020	Dec. 31, 2019
Assets			
Marketable Investments at market value	4	167,282,291	190,005,314
Investment in Non-Listed Securities- market value	5	4,800,754	4,788,536
Investment In IPO	6	9,969,600	1,502,340
Advance, Deposit and Prepayments	7	490,898	277,299
Preliminary expenses	8	7,171,189	7,649,268
Receivables	9	1,528,343	2,695,614
Cash and cash equivalents	10	209,805,936	212,702,567
Total Assets (A)		401,049,010	419,620,938
Liabilities			
Accounts Payable	11	1,281,631	332,161
Total liabilities (B)		1,281,631	332,161
Net Assets Value (A-B)		399,767,378	419,288,777
Equity			
Capital Fund	12	468,055,000	468,055,000
Units transaction reserve	13	1,965,955	1,965,955
Investment Diminution Reserve		(15,391,041)	-
Retained profit/(loss)		(54,862,536)	(50,732,178)
Total Equity		399,767,378	419,288,777
Total No. Of Units		46,805,500	46,805,500
Net Asset Value (NAV) per unit			
At cost	15	10.10	10.19
At market value	16	8.54	8.96


 Managing Director (AMC)


 Chairman, (Trustee)



UFS-PADMA LIFE ISLAMIC UNIT FUND

Statement of Profit or Loss and Comprehensive Income

For the period ended 1st January- 31st March, 2020

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka
		Jan-Mar 2020	Jan-Mar 2019	Dec. 31, 2019
Income				
Profit on sale of investment	17	(1,256,745)	3,583,629	7,266,501
Finance income	18	-	-	2,483,627
Dividend from investment in shares	19	151,022	300,518	7,931,356
Total Income		(1,105,723)	3,884,147	17,681,484
Expenses				
Managemnet fees	20	1,839,497	1,641,523	7,944,813
Selling, distribution and promotional expenses		1,000	3,000,000	3,000,000
Amortization of preliminary expenses		478,079	483,638	2,029,057
Brokerage fees		18,913	104,908	221,243
Printing and publications		249,084	174,714	338,664
CDBL Connectivity Fee		9,450	1,681	39,450
Other Expenses	21	180	-	318,483
IPO Subscription Fee		10,000	6,000	12,000
BSEC Fees		-	-	555,073
Trustee fees	22	198,143	171,198	859,308
Monthly CDS Bill to Custodian	23	1,260	-	18,393
Audit fee		-	-	25,000
Custodian fees	24	219,028	195,551	357,789
Total Expenses		3,024,634	5,779,213	15,719,273
Net Profit before any provision		(4,130,357)	(1,895,066)	1,962,210
<i>Provision</i>		-	-	<i>(49,115,103)</i>
Net Profir after Provision		(4,130,357)	(1,895,066)	(47,152,893)
Number of Units outstanding		46,805,500	46,805,500	46,805,500
<i>Total Distributable Profit</i>		<i>(4,130,357)</i>	<i>(1,895,066)</i>	<i>(47,152,893)</i>
Earning Per Unit during the Period		(0.09)	(0.04)	0.04


Managing Director (AMC)


Chairman, (Trustee)



UFS-PADMA LIFE ISLAMIC UNIT FUND

Statement of Changes in Equity

For the period ended 31st March, 2020

Particulars	Capital Fund	Retained earnings	Investment diminution reserve	Unit Transaction Reserve	Total equity
Balance at 1 January 2019	318,055,000	(3,443,875)	-	1,965,955.00	316,577,080
Unit subscribed	150,000,000	-	-	-	150,000,000
Unit surrendered	-	-	-	-	-
Net profit for the year/period	-	1,962,210	-	-	1,962,210
Dividend FY 2018	-	-	-	-	-
Prior year adjustment	-	(135,411)	-	-	(135,411)
Unit Transaction Reserve, Net	-	-	-	-	-
Investment Diminution Reserve	-	(49,115,103)	-	-	(49,115,103)
Balance 31st December, 2019	468,055,000	(50,732,179)	-	1,965,955	419,288,776
Balance at 1 January 2020	468,055,000	(50,732,179)	-	1,965,955	419,288,776
Unit subscribed	-	-	-	-	-
Unit surrendered	-	-	-	-	-
Net profit for the year/period	-	(4,130,357)	-	-	(4,130,357)
Dividend FY 2019	-	-	-	-	-
Prior year adjustment	-	-	-	-	-
Unit Transaction Reserve, Net	-	-	-	-	-
Changes in Fair Value	-	-	(15,391,041)	-	(15,391,041)
Balance 31st March, 2020	468,055,000	(54,862,536)	(15,391,041)	1,965,955	399,767,378

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UFS-PADMA LIFE ISLAMIC UNIT FUND
Statement of Cash Flows
For the period ended 31st March, 2020

Particulars	March 31, 2020 Taka	December 31, 2019 Taka
Cash Flows from operating activities:		
Interest Income	-	2,483,672
Dividend Income	151,022	5,100,331
Profit on sale of investment	(1,256,745)	7,266,501
Advance Payments	(213,599)	(277,299)
Receivables Actualized	2,197,671	2,245,310
Liabilities pay off	949,470	(1,825,495)
Payment made for expenses	(2,546,555)	(13,037,791)
Net cash from/(used in) operating activities (A)	(718,736)	1,955,229
Cash Flows from investing activities:		
Securities Buy	-	(69,305,804)
Securities Sell	8,822,105	12,025,010
Investment in Non Listed Securities	-	-
Money Market investments	-	-
Investment in IPO	(11,000,000)	(20,000,000)
IPO Refund	-	15,172,480
Net cash used in investing activities (B)	(2,177,895)	(62,108,314)
Cash Flows from financing activities:		
Proceed from capital fund	-	150,000,000
Dividend Paid	-	-
Units transaction reserve	-	-
Net cash from/(used in) financing activities (C)	-	150,000,000
Net increase/(decrease) in cash Flows (D=A+B+C)	(2,896,631)	89,846,915
Opening cash and cash equivalents (E)	212,702,567	122,855,652
Closing cash and cash equivalents (D+E)	209,805,936	212,702,567
Net Operating Cash Flow Per Unit (NOCFPU)	(0.02)	0.04


 Managing Director (AMC)


 Chairman, (Trustee)


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UFS-PADMA LIFE ISLAMIC UNIT FUND
Investment in Listed Securities- Other than Mutual Funds
As at March 31, 2020

Annexure - A

Sl No	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Market price/ Unit	Total Market Price	Unrealized gain/(Loss)
1	Pharmaceuticals	ACTVINE	100,000	34.84	3,484,260	12.30	1,230,000	(2,254,260)
2	Tannery	BATASHOE	12,000	1,175.03	14,100,300	693.30	8,318,400	(5,781,900)
3	Engineering	BBSCARLES	242,437	91.93	22,287,010	54.60	13,237,060	(9,049,949)
4	Fuel and Power	BARKAPOWER	347,484	29.86	10,377,427	19.90	6,914,932	(3,462,495)
5	Pharmaceuticals	BXPBARMA	315,380	99.50	31,379,506	60.70	19,143,566	(12,235,940)
6	Engineering	COPPERTCH	5,952	9.52	56,687	20.70	123,206	66,520
7	Textile	ESQUIRENIT	88,323	45.00	3,974,535	21.90	1,934,274	(2,040,261)
8	Textile	FEKDL	113,925	15.10	1,720,750	8.80	1,002,540	(718,210)
9	Telecommunication	GP	101,917	311.14	31,710,922	238.80	24,337,780	(7,373,143)
10	Fuel and Power	LINDEBD	5,487	1,305.87	7,165,284	1,239.00	6,798,393	(366,891)
11	Bank	ISLAMIBANK	214,609	37.88	8,130,206	16.90	3,626,892	(4,503,314)
12	Insurance	ISLAMINS	205,010	32.00	6,560,320	21.00	4,305,210	(2,255,110)
13	Fuel and Power	WILBD	42,000	116.71	4,901,874	65.30	2,742,600	(2,159,274)
14	Textile	NEWLINE	11,104	9.35	103,779	12.90	143,242	39,463
15	Food and allied	OLYMPIC	73,500	279.21	20,522,240	150.20	11,039,700	(9,482,540)
16	Pharmaceuticals	RENATA	11,738	1,053.42	12,417,692	1,026.20	12,096,846	(320,846)
17	Textile	RINGSHINE	191,004	8.70	1,660,905	6.40	1,222,426	(438,480)
18	Service & Real Est.	SALFPOWER	404,744	23.81	9,636,505	13.00	5,261,672	(4,374,833)
19	Pharmaceuticals	SILCOPHL	11,392	9.09	103,567	22.40	255,181	151,614
20	Pharmaceuticals	SOURPHARMA	155,913	200.75	31,298,939	172.50	26,894,993	(4,403,947)
21	Fuel and Power	SUNITPOWER	255,000	43.08	11,416,736	35.80	9,487,000	(1,929,736)
22	Textile	VFSITDL	8,209	9.09	74,627	22.50	184,703	110,075
		Total			233,084,071		160,300,613	(72,783,457)