

UFS- Popular Life Unit Fund
Statement of Financial Position
As at March 31, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		Mar. 31, 2020	Dec. 31, 2019
Assets			
Investment @ Market Price (Listed+Non Listed)	4.0	325,203,234	456,342,792
IPO Allotments	4.0	9,969,600	1,502,340
Advance, Deposit and Prepayments	5.0	676,877	416,015
Issue and Formation Expenses	6.0	14,495,915	15,618,884
Account Receivables	7.0	1,627,737	3,668,470
Cash and cash equivalents	8.0	291,882,016	289,572,325
Total Assets (A)		643,855,380	767,120,826
Liabilities			
Short term Payables	9.0	1,134,999	110,927
Accrued Expenses	10.0	30,000	30,000
Total liabilities (B)		1,164,999	140,927
Net Assets Value (A-B)		642,690,381	766,979,899
Equity			
Capital Fund	11	717,525,000	717,525,000
Units transaction reserve, net	12	22,544,925	22,544,925
Investment Diminution Reserve	13	(35,997,504)	-
Retained profit/(loss)		(61,382,040)	(51,066,053)
Total Equity		642,690,381	689,003,873
Total No. Of Units of the Fund		71,752,500	71,752,500
Net Asset Value (NAV) per unit			
At cost	14	10.53	10.67
At market value	15	8.96	10.69


Managing Director (AMC)


Chariman (Trustee)



UFS- Popular Life Unit Fund

Statement of Profit or Loss and Comprehensive Income

For the period from 1st January, 2020 to 31st March, 2020

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka
		Jan-Mar. 2020	Jan-Mar. 2019	Dec. 31, 2019
Income				
Profit on sale of investment	16	(5,894,838)	18,137,966	21,836,966
Finance income	17	-	-	5,132,279
Dividend from investment in shares	18	204,554	-	14,688,125
Total Income for the period		(5,690,284)	18,137,966	41,657,370
Expenses				
Regulatory & Fund Management Fees				
<i>BSEC Annual Fees</i>		-	-	1,171,734
<i>Asset Management Fees</i>		2,547,852	2,825,108	11,519,214
<i>Trustee Fees</i>		240,808	280,753	1,134,083
<i>CDBL Fees</i>		-	-	56,455
<i>Audit fee</i>		-	-	30,000
<i>Custodian fees</i>		411,166	463,566	898,735
Total		3,199,826	3,569,427	14,810,221
Operating Expenses	19	302,709	419,224	886,444
Non-cash & Other Expenses				
Amortization of preliminary expenses		1,122,969	1,151,805	4,429,338
Other Expenses	20	200	-	578,419
Total		1,123,169	1,151,805	5,007,757
Total Expenses for the period		4,625,703	5,140,456	20,704,422
Net Profit/Loss for the period		(10,315,988)	12,997,510	20,952,948
<i>Add: Other Comprehensive Income/Loss</i>		-	-	(76,745,680)
Net Profit after Provision		(10,315,988)	12,997,510	(55,792,732)
Reduction of Marketable Sec.		-	-	-
Net profit after Reduction of Marlet Sec.		(10,315,988)	12,997,510	(55,792,732)
Number of Units outstanding				
<i>Total Distributable Profit</i>		<i>(10,315,988)</i>	<i>12,997,510</i>	<i>(55,792,732)</i>
Earning per Unit during the year		(0.14)	0.18	(0.78)


Managing Director (AMC)


Chariman (Trustee)



UFS-POPULAR LIFE UNIT FUND

Statement of Changes in Equity

For the Year ended 31st March, 2020

Particulars	Capital Fund	Retained earnings	Investment diminution reserve	Unit Transaction Reserve	Total equity
Balance at 1 January 2019	717,525,000	26,252,453	17,683,256	22,544,925.00	784,005,634
Unit subscribed	-	-	-	-	-
Unit surrendered	-	-	-	-	-
Prior Year adjustment	-	(23)	-	-	(23)
Net profit for the year/period	-	(55,792,732)	-	-	(55,792,732)
Dividend FY 2018	-	(21,525,750)	-	-	(21,525,750)
Unit Transaction Reserve, Net	-	-	-	-	-
Investment Diminution Reserve	-	-	(17,683,256)	-	(17,683,256)
Balance 31st December, 2019	717,525,000	(51,066,052)	-	22,544,925	689,003,873
Balance at 1 January 2020	717,525,000	(51,066,052)	-	22,544,925	689,003,873
Unit subscribed	-	-	-	-	-
Unit surrendered	-	-	-	-	-
Net profit for the year/period	-	(10,315,988)	-	-	(10,315,988)
Dividend FY 2019	-	-	-	-	-
Unit Transaction Reserve, Net	-	-	-	-	-
Investment Diminution Reserve	-	-	(35,997,504)	-	(35,997,504)
Balance 31st March, 2020	717,525,000	(61,382,040)	(35,997,504)	22,544,925	642,690,381


 Managing Director (AMC)


 Chairman (Trustee)


UFS-POPULAR LIFE UNIT FUND
Statement of Cash Flows
For the year ended 31st March 2020

Particulars	March 31, 2020 Taka	December 31, 2019 Taka
Cash Flows from operating activities:		
Interest Income	-	5,132,279
Dividend Income	204,554	11,020,167
Profit on sale of investment	(5,895,350)	21,836,454
Advance Payments	(260,862)	363,859
Receivables Actualized	2,040,733	3,084,196
Liabilities pay off	1,027,072	(3,639,985)
Payment made for expenses	(3,502,223)	(16,137,157)
Net cash from/(used in) operating activities (A)	(6,386,075)	21,659,812
Cash Flows from investing activities:		
Securities Buy	-	(95,243,756)
Securities Sell	18,665,367	91,547,272
Investment in Non Listed Securities	-	-
IPO Applied	-	(19,500,000)
IPO Refund	(9,969,600)	15,088,560
Net cash used in investing activities (B)	8,695,767	(8,107,925)
Cash Flows from financing activities:		
Proceed from capital fund	-	-
Dividend Paid	-	(21,525,750)
Units transaction reserve	-	-
Net cash from/(used in) financing activities (C)	-	(21,525,750)
Net increase/(decrease) in cash Flows (D=A+B+C)	2,309,691	(7,973,862)
Opening cash and cash equivalents (E)	289,572,325	297,546,187
Closing cash and cash equivalents (D+E)	291,882,016	289,572,325
Net Operating Cash Flow Per Unit (NOCFPU)	(0.09)	0.30


 Saied Ullon Akbar
 Managing Director (AMC)


 Chariman (Trustee)
 M. Haneef

UFS- Popular Life Unit Fund
Investment in Listed Securities- Other than Mutual Funds
As at March 31, 2020

Annexure - A

Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized gain/(Loss)
Bank	BRACBANK	751,562	55.65	41,827,633	31.90	23,974,828	(17,852,805)
	CITYBANK	1,172,194	23.19	27,187,593	17.10	20,044,517	(7,143,076)
	EBL	29,427	36.43	1,071,889	31.10	915,180	(156,709)
	BNSCABLES	296,828	87.48	25,966,828	54.60	16,206,809	(9,760,020)
	BSRMLTD	63,500	75.29	4,780,800	54.00	3,429,000	(1,351,800)
Engineering	SSSTEEL	2,640	8.70	22,958	10.30	27,192	4,234
	COPPERTECH	5,952	9.52	56,687	20.70	123,206	66,520
	OLYMPIC	39,100	294.63	11,519,996	150.20	5,872,820	(5,647,176)
	BARAKPOWER	386,331	29.48	11,390,033	19.90	7,687,987	(3,702,047)
	DORENPOWER	139,489	73.81	10,295,664	57.10	7,964,822	(2,330,842)
Fuel and Power	LINDEBD	300	1,233.00	369,900	1,239.00	371,700	1,800
	SAIPPOWER	853,673	22.49	19,202,781	13.00	11,097,749	(8,105,032)
	SUMITPOWER	237,975	42.25	10,053,480	35.80	8,519,505	(1,533,975)
	SEAPEARL	5,515	9.52	52,826	79.10	436,237	383,410
	ISLAMINS	246,835	31.59	7,797,635	21.00	5,183,535	(2,614,100)
Hotel&Accom. Insurance	ACTIVEFINE	60,000	34.06	2,043,739	12.30	738,005	(1,305,734)
	BKPHARMA	411,405	106.36	43,757,154	60.70	24,972,284	(18,784,871)
	SOURPHARMA	348,291	204.99	71,397,465	172.50	60,080,198	(11,317,267)
	BATISHOE	15,627	1,159.76	18,123,993	693.20	10,832,636	(7,290,957)
	GP	152,170	291.43	44,346,326	238.80	36,338,196	(8,008,130)
Tannery Industry Telecommunications	ESQUIRENIT	64,162	45.00	2,887,290	21.90	1,405,148	(1,482,142)
	FEKIDL	11,550	13.59	157,000	8.80	101,640	(55,360)
	NEWLINE	11,104	9.35	103,779	12.90	143,242	39,463
	RINGSHINE	206,921	8.70	1,799,313	6.40	1,324,294	(475,019)
	PTL	9,709	50.65	491,740	48.90	474,770	(16,970)
	Total	5,522,260		356,703,907		248,265,499	(108,438,303)