

UFS-PRAGATI LIFE UNIT FUND
House No # 87/A, Road No # 26, Gulshan # 1, Dhaka

As per rule 73 of the Securities and Exchange Commission (Mutual Fund) Rule, 2001, the Quarterly Un-Audited accounts of the UFS-PRAGATI LIFE UNIT FUND for the period ended 31st March, 2020 are appended below:

Statement of Financial Position (Un-audited)
As on 31st March, 2020

	Notes	March 31,2020	2019 (Audited)
Assets		Taka	Taka
Investments at Market Price	1	38,630,517	46,204,069
Investment In IPO	2	7,597,800	1,502,340
Preliminary and Issue Expenses	3	2,419,215	2,566,118
Receivables	4	1,508,325	654,936
Advance, Deposit and Prepayments	5	131,653	145,883
Cash and Cash Equivalent	6	4,296,673	10,467,047
Total Assets		54,584,183	61,540,394
Less: Current Liabilities			
Accounts Payables	7	343,497	20,302
Other Payables		-	64,758
Total Current Liabilities		343,497	85,060
Net Assets		54,240,686	61,455,334
Owners' Equity			
Unit Capital	8	70,055,600	70,055,600
Unit Transaction Reserve, net		(2,399,795)	(2,399,795)
Retained Earnings		(13,415,119)	(6,200,471)
Total Owners' Equity		54,240,686	61,455,334
No. of unit of the Fund		7,005,560	7,005,560
Net Asser Value (NAV) per Unit			
At Cost		10.89	10.89
At Market Price		7.74	8.77



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As per rule 73 of the Securities and Exchange Commission (Mutual Fund) Rule, 2001, the Quarterly Un-Audited accounts of the UFS-PRAGATI LIFE UNIT FUND for the period ended 1st January, 2020 are appended below:

Statement of Comprehensive Income (Un-audited)
For the period Ended: 1st Jan, 2020 to 31st March, 2020

Particulars	Notes	Jan to March 2020	Jan to March 19	Dec 31,2019
Income				
Interest Income		-	-	189,226
Net Gain on sale of Investments	9	657,526.16	4,552,809	5,749,273
Dividend Income	10	3,697.00	61323	1,500,624
Total Income		661,223.16	4,614,132	7,439,123
Less: Expenses				
Management Fees Expenses		343,497.17	425,418.00	1,649,105
Brokerage commission on Trade of Securities		6,413.57	62,095.00	119,937
Amortization of Preliminary and Formations Expenses		146,903.25	153,736.00	623,485
Charged off Expenses- Trustee Fees		14,229.65	18,189.00	198,692
Charged of Expenses- CDBL		-	4,333.00	24,552
Charged of Expenses- BSEC		-	-	71,143
Custodian Fee		-	-	90,870
Monthly CDBL Charges to the Custodian (BRAC Bank)		489.65	1,609.00	6,058
Monthly CDBL Connection Fees		9,450.00	-	39,450
Printings and Publications Expenses		175,084.00	174,714.00	406,824
IPO Subscription Fee		10,000.00	6,000.00	15,000
Audit Fee		-	-	40,000
Bank charges and Excise Duties		2,167.00	4,644.00	65,777
Total Expenses		708,234	850,738	3,350,893
Net Profit/(Loss) before any provision		(47,011)	3,763,394	4,088,230
(Provision)/write back against Diminution in Sec. values	11	(7,167,637)	(589,695)	(11,933,136)
Net Profit for the period after provision		(7,214,648)	3,173,699	(7,844,906)
No. of unit of the Fund		7,005,560	7008500	7,005,560
Earning Per Unit (EPU) (Before provision)		(0.01)	0.54	0.58
Earning Per Unit (EPU) (After provision)		(1.03)	0.45	(1.12)



UFS-PRAGATI LIFE UNIT FUND
Statement of Changes in Equity
For the Year/Period Ended 31st March, 2020

Particulars	Unit fund	Unit transaction reserve	Investment diminution reserve	Retained earnings	Total equity
Balance at 1 January 2019	70,085,000	(2,400,175)	-	4,447,834	72,132,659
Unit subscribed	-	-	-	-	-
Unit surrendered	-	-	-	-	-
Unit transaction reserve	-	-	-	-	-
Net profit for the year	-	-	-	3,176,699	3,176,699
Dividend FY 2017	-	-	-	(2,803,400)	(2,803,400)
Decrease in Unrealized gain on securities	-	-	-	-	-
Adjustment for FY 2018	-	-	-	-	-
Balance 31st March 2019	70,085,000	(2,400,175)	-	4,821,133	72,505,958

Balance at 1 January 2020	70,055,600	(2,399,795)	-	(6,200,471)	61,455,334
Unit subscribed	-	-	-	-	-
Unit resubscribed	-	-	-	-	-
Unit surrendered	-	-	-	-	-
Unit Transaction Reserve, Net	-	-	-	-	-
Net profit for the year	-	-	-	(7,214,648)	(7,214,648)
Changes in Unrealized Value	-	-	-	-	-
Balance 31st March 2020	70,055,600	(2,399,795)	-	(13,415,119)	54,240,686



Notes to the Accounts
UFS Pragati Life Unit Fund

Note 1. Marketable Investment at Market Price- Other than Mutual Fund)

SI	Sector	Scripte Code	No of Unit	CP/Unit	Total CP	MP/Unit	Total MP	Un. Gain/(Loss)	% of collection fund
1	Bank	BRACBANK	117,729	60.28	7,097,170	31.90	3,755,555	(3,341,615)	13.00%
2		CITYBANK	229,552	32.84	7,538,979	17.10	3,925,339	(3,613,640)	13.61%
3		BSSCBANK	57,458	92.95	5,340,480	54.60	3,137,207	(2,203,273)	9.78%
4		BSRMLTD	48,800	76.41	3,723,810	54.00	2,635,200	(1,088,610)	6.83%
5	Engineering	RUNNERAUTO	11,380	71.43	812,925	46.10	524,618	(288,307)	1.49%
6		SSSTEEL	20,246	8.79	176,060	10.30	208,534	32,474	0.32%
7		COPPERTECH	12,499	9.52	119,040	20.70	258,729	139,689	0.22%
8	Food and Allied	OLYMPIC	3,400	215.59	733,020	150.20	510,680	(222,340)	1.34%
9	Fuel and Power	BARAKPOWER	71,425	27.89	1,992,187	19.90	1,421,358	(570,829)	3.65%
10		ACTIVEFINE	61,007	34.64	2,113,512	12.30	750,386	(1,363,126)	3.87%
11	Pharmaceutical	BAPPHARMA	63,500	108.78	6,907,402	60.70	3,852,450	(3,052,952)	12.55%
12	Hotel & Accommodation	SEAPHOTEL	11,581	9.52	110,300	79.10	916,057	805,757	0.20%
13	Pharmaceutical	SILVAPHIL	11,753	9.52	111,940	18.60	218,606	106,666	0.21%
14	Pharmaceutical	SILCOPHIL	11,393	9.09	103,577	22.40	255,203	151,627	0.19%
15	Pharmaceutical	SOURBHARMA	26,489	231.20	6,124,352	172.50	4,569,353	(1,555,000)	11.22%
16	Service & Real Esti	SAIPOWER	190,036	24.01	4,562,000	13.00	2,470,488	(2,091,512)	8.38%
17	Tannery	BATA SHOE	1,000	1,120.30	1,120,300	693.20	693,200	(427,100)	2.05%
18	Telecommunication	CP	14,953	371.92	5,561,281	238.80	3,570,778	(1,990,503)	10.15%
19		ESQUIRENT	48,398	45.00	2,177,910	21.90	1,059,916	(1,117,994)	3.99%
20		KTL	13,550	8.27	111,991	9.30	126,015	14,024	0.21%
21		MIDYEING	8,583	7.25	62,202	50.00	429,150	366,948	0.11%
22	Textile	NEWLINE	11,104	9.35	103,779	12.90	143,242	39,463	0.19%
23		RINGSHINE	144,844	8.70	1,259,517	6.40	927,002	(332,515)	2.31%
24		VFSTOL	9,029	8.26	74,625	22.50	203,153	128,528	0.14%
25					58,043,358		36,564,196	(21,479,162)	

Note 1. Marketable Investment at Market Price- Mutual Funds