

UFS - Popular Life Unit Fund
Statement of Financial Position (Un-audited)
As at 30th September, 2021

Particulars	Notes	Amount in Taka	Amount in Taka
		Sept. 30, 2021	Sept. 30, 2020
<b>Assets</b>			
Investment @ Market Price (Listed Securities)	4.1	489,584,368	371,256,084
Investment @ Market Price (Non-Listed Securities)	4.2	59,290,067	47,628,187
Investment in IPO	4.3	-	5,168,540
Investment in FDR	4.4	150,000,000	-
Advance, Deposit and Prepayments	5.0	973,088	710,713
Preliminary Expenses	6.0	5,081,259	12,041,054
Account Receivables	7.0	2,625,512	2,560,622
Cash and cash equivalents	8.0	121,462,096	300,935,499
<b>Total Assets (A)</b>		<u>829,016,390</u>	<u>740,300,697</u>
<b>Liabilities</b>			
Short term Payables	9.0	2,428,248	4,946,764
Accrued Expenses	10.0	-	30,000
<b>Total liabilities (B)</b>		<u>2,428,248</u>	<u>4,976,764</u>
<b>Net Assets Value (A-B)</b>		<u>826,588,142</u>	<u>735,323,934</u>
<b>Equity</b>			
Capital Fund	11	646,660,000	717,525,000
Units transaction reserve, net	12	13,342,395	22,544,925
Unrealized Gain	13	86,628,863	-
Retained profit/(loss)		79,956,884	(4,745,991)
<b>Total Equity</b>		<u>826,588,142</u>	<u>735,323,934</u>
<b>Total No. Of Units of the Fund</b>		<u>64,666,000</u>	<u>71,752,500</u>
<b>Net Asset Value (NAV) per unit</b>			
At cost Value	14	11.42	10.56
At market value	15	12.78	10.25

  
 Managing Director  
 (AMC)



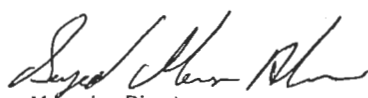
  
 Chairman  
 (Trustee)

**UFS - Popular Life Unit Fund**  
**Statement of Profit or Loss and Comprehensive Income (Un-audited)**  
*For the period from 1st January, 2021 to 30th September, 2021*

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		Jan-Sept. 30, 2021	Jan-Sept. 30, 2020	Jul. - Sept. 2021	Jul. - Sept. 2020	Jan-Dec 2020
<b>Income</b>						
Profit on sale of investment	16	44,095,007	(5,997,253)	24,540,457	417,001	34,544,939
Interest Income	17	8,898,121	5,995,446	6,648,121	-	10,918,516
Dividend from investment in shares	18	11,989,020	6,562,888	7,688,545	5,392,691	10,382,474
<b>Total Income for the period</b>		<b>64,982,147</b>	<b>6,561,081</b>	<b>38,877,122</b>	<b>5,809,692</b>	<b>55,845,929</b>
<b>Expenses</b>						
BSEC Annual Fees		682,986	545,518	682,986	160,048	545,518
Asset Management Fees		8,957,534	8,015,341	6,011,317	2,740,938	10,902,291
Trustee Fees		894,863	752,190	600,876	259,908	1,034,000
CDBL Fees		32,515	28,946	32,515	13,485	-
Audit fee		-	-	-	-	30,000
Custodian fees		882,176	740,613	484,292	329,447	770,946
Operating Expenses	19	712,665	451,860	321,613	115,730	451,860
Amortization of preliminary expenses		5,758,479	3,577,831	2,389,573	1,201,315	4,779,146
Other Expenses	20	925,289	604,024	922,324	1,330	1,133,866
<b>Total Expenses for the period</b>		<b>18,846,507</b>	<b>14,716,323</b>	<b>11,445,495</b>	<b>4,822,201</b>	<b>19,647,627</b>
<b>Net Profit/Loss for the period</b>		<b>46,135,640</b>	<b>(8,155,242)</b>	<b>27,431,627</b>	<b>987,491</b>	<b>36,198,302</b>
<i>(Provision)/Add back provision</i>		-	54,475,302	-	-	78,052,451
<b>Net Profit after Provision Add Back</b>		<b>46,135,640</b>	<b>46,320,061</b>	<b>27,431,627</b>	<b>987,491</b>	<b>114,250,753</b>
<b>Number of Units outstanding</b>		<b>64,666,000</b>	<b>71,752,500</b>	<b>72,665,500</b>	<b>71,752,500</b>	<b>71,752,500</b>
<b>Earned profit for distribution</b>		<b>46,135,640</b>	<b>(8,155,242)</b>	<b>27,431,627</b>	<b>987,491</b>	<b>35,561,427</b>
<b>Earning per Unit during the year</b>		<b>0.71</b>	<b>0.65</b>	<b>0.38</b>	<b>0.01</b>	<b>1.59</b>

**Other Comprehensive Income**

Unrealized Gain	86,628,863	-	-	-	-
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Managing Director  
(AMC)



  
Chairman  
(Trustee)

UFS-Popular Life Unit Fund  
Statement of Changes in Equity (un-audited)  
For the period ended 30th September, 2021

Particulars	Capital Fund	Retained Earnings	Unrealized Gain	Unit Transaction Reserve	Total equity
Balance at 1st January 2020	717,525,000	(51,066,052)	-	22,544,925	689,003,873
Unit subscribed	-	-	-	-	-
Unit surrendered	-	-	-	-	-
Net profit for the year/period	-	113,583,878	-	-	113,583,878
Dividend FY 2019	-	-	-	-	-
Prior Year Adjustment	-	(582)	-	-	(582)
Unit Transaction Reserve, Net	-	-	-	-	-
Unrealized gain	-	-	-	-	-
Balance 31st December, 2020	717,525,000	62,517,244	-	22,544,925	802,587,169

Balance at 1st January 2021	717,525,000	62,517,244	-	22,544,925	802,587,169
Unit subscribed	-	-	-	-	-
Unit surrendered	(70,865,000)	-	-	-	(70,865,000)
Net profit for the year/period	-	46,135,640	-	-	46,135,640
Dividend FY 2020	-	(28,701,000)	-	-	(28,701,000)
Unit Transaction Reserve, Net	-	-	-	(9,202,530)	(9,202,530)
Prior Year Adjustment	-	5,000	-	-	5,000
Unrealized Gain	-	-	86,628,863	-	86,628,863
Balance at 30th September, 2021	646,660,000	79,956,884	86,628,863	13,342,395	826,588,142

*Sayed Chowdhury*  
Managing Director  
(AMC)

*RB*

*Sayed Chowdhury*  
Chairman  
(Trustee)

UFS-Popular Life Unit Fund
Statement of Cash Flows (un-audited)
For the period from 1st January 2021 - 30th September 2021

Particulars	Jan-Sept. 2021 Taka	Jan-Sept. 2020 Taka
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Cash Flows from operating activities:

Interest Income- Bank Accounts	2,048,121	5,995,446
Interest Income- FDR	4,500,000	
Dividend Income	11,989,020	4,002,778
Profit on sale of investment	44,095,007	(5,997,765)
Advance Payments	(465,649)	(294,697)
Receivables Actualized	3,556,605	3,667,958
Liabilities pay off	(4,544,002)	(107,927)
Payment made for expenses	(13,083,610)	(6,191,216)
<b>Net cash from/(used in) operating activities (A)</b>	<b>48,095,492</b>	<b>1,074,577</b>

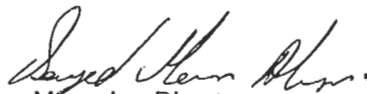
Cash Flows from investing activities:

Securities Buy	(22,959,298)	-
Securities Sell	82,474,856	25,426,737
Investment in FDR	-	-
Investment in IPO	(26,228,300)	(15,138,140)
<b>Net cash used in investing activities (B)</b>	<b>33,287,257</b>	<b>10,288,597</b>

Cash Flows from financing activities:

Proceed from capital fund	(70,865,000)	-
Dividend Paid	(28,701,000)	-
Units transaction reserve	(9,202,530)	-

Net cash from/(used in) financing activities (C)	(108,768,530)	-
<b>Net increase/(decrease) in cash Flows (D=A+B+C)</b>	<b>(27,385,781)</b>	<b>11,363,174</b>
Opening cash and cash equivalents (E)	148,847,877	289,572,325
Closing cash and cash equivalents (D+E)	121,462,096	300,935,498
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.74</b>	<b>0.01</b>

  
 Managing Director  
 (AMC)

T.B.

  
 Chairman  
 (Trustee)

(Capital Market Investment- Listed Securities)

UFS- Popular Life Unit Fund  
Investment in Listed Securities- Other than Mutual Funds  
As at 30th September, 2021

Sl. No	Sector	script ID	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized gain/(Loss)	% of Total Asset Invested (Cost-Cost comparison)	% of Total Asset Invested (Mkt-Mkt comparison)
1	Pharmaceuticals	ACMELAB	138,074	72.58	10,021,445	107.70	14,870,570	4,849,125	1.35%	1.79%
2	Fuel and Power	BARKPOWER	376,215	28.97	10,899,502	30.50	11,474,558	575,056	1.47%	1.38%
3	Tannery Industry	BATASHOE	15,627	1,159.76	18,123,593	898.60	14,042,422	(4,081,171)	2.45%	1.69%
4	Food and Allied	BATBC	33,930	379.12	12,863,578	651.00	22,088,430	9,224,852	1.74%	2.65%
5	Engineering	BBSCABLES	326,510	79.53	25,966,828	80.80	26,382,008	415,180	3.50%	3.18%
6	Bank	BRACBANK	932,745	48.06	44,830,532	47.60	44,398,662	(431,870)	6.05%	5.36%
7	Engineering	BSCCL	20,200	179.86	3,633,090	218.50	4,413,700	780,610	0.49%	0.53%
8	Engineering	BSRMLTD	63,500	75.29	4,780,800	111.00	7,048,500	2,267,700	0.65%	0.85%
9	Engineering	BPPL	647,700	32.00	20,726,400	51.40	33,291,780	12,565,380	2.80%	4.02%
10	Bank	CITYBANK	587,626	22.09	12,980,252	28.40	16,688,578	3,708,327	1.75%	2.01%
11	Fuel and Power	DOREENPWR	131,437	67.10	8,819,466	85.80	11,277,295	2,457,828	1.19%	1.36%
12	Telecommunications	GP	201,264	306.02	61,590,636	380.20	76,520,573	14,929,937	8.31%	9.23%
13	Financial Institute	IDLC	22,470	77.53	1,742,000	73.10	1,642,557	(99,443)	0.24%	0.20%
14	Textile	NEWLINE	11,659	8.90	103,779	35.20	410,397	306,618	0.01%	0.05%
15	Food and Allied	MARICO	8,061	2,221.99	17,911,426	2,333.70	18,811,956	900,529	2.42%	2.27%
16	Engineering	MIRAKHTER	86,800	63.00	5,468,400	89.60	7,777,280	2,308,880	0.74%	0.94%
17	Food and Allied	OLYMPIC	64,726	254.12	16,448,349	196.80	12,738,077	(3,710,272)	2.22%	1.54%
18	Textile	RINGSHINE	206,921	8.70	1,799,313	13.30	2,752,049	952,736	0.24%	0.33%
19	Fuel and Power	SAIFPOWER	340,856	21.42	7,302,214	44.30	15,099,921	7,797,707	0.99%	1.82%
20	Engineering	SINGERBD	94,545	176.14	16,653,033	194.20	18,360,639	1,707,606	2.25%	2.21%
21	Engineering	SSSTEEL	2,851	8.05	22,958	27.00	76,977	54,019	0.00%	0.01%
22	Hotel&accom.	SEAPPEARL	5,515	9.52	52,526	49.70	274,096	221,569	0.01%	0.03%
23	Pharmaceuticals	SOURPHARMA	321,705	195.23	62,807,239	242.20	77,916,951	15,109,712	8.48%	9.40%
24	Fuel and Power	SUMITPOWER	384,975	41.48	15,967,524	47.70	18,363,308	2,395,784	2.15%	2.22%
25	Food and Allied	LOVELLO	16,608	10.00	166,080	36.40	604,531	438,451	0.02%	0.07%
					<b>Total</b>		<b>381,680,962</b>			
							<b>457,925,813</b>	<b>75,644,851</b>	<b>51.50%</b>	<b>55.16%</b>

Annexure- A (Capital Market Investment- Listed Securities: Mutual Funds)

UFS- Popular Life Unit Fund  
Investment in Listed Securities- Mutual Funds  
As at 30th September, 2021

Sl No	Sector	Name of script	No. of Unit	Cost Price/Unit	Total Cost Price	Market price/Unit	Total Market Price	Un realized gain/(Loss)	% of Total Asset Invested (Cost-Cost comparison)	% of Total Asset Invested (Mkt-Mkt comparison)
1		ATCSLGF	819,268	10.67	8,742,291	11.20	9,175,802	433,511	1.18%	1.11%
2	Mutual Fund	ICBAGRANI1	1,179,906	10.00	11,799,060	9.20	10,855,135	(943,925)	1.59%	1.31%
3		LRGLOBMF1	100,000	8.00	800,000	9.10	910,000	110,000	0.11%	0.11%
4		SEBL1stMF	791,885	9.98	7,900,484	13.10	10,373,694	2,473,210	1.07%	1.25%
			<b>Total</b>		<b>2,891,059</b>		<b>29,241,834</b>	<b>2,072,795</b>	<b>3.95%</b>	<b>3.78%</b>



Mutual Fund Valuation										
Sl No	Sector	SCRIPT Code	No. of Unit	Cost Price (Tk.)	Total Cost Price (Tk.)	Market Price (Tk.)	Total Market Price (Tk.)	Unrealized Value	% of Total Asset Invested (Cost-Cost comparison)	% of Total Asset Invested (Mkt-Mkt comparison)
1		ATCSLGF	819,268	10.67	8,742,291	11.20	9,175,802	433,511.08	1.18%	1.11%
2	Mutual Fund	ICBAGRAN1	1,179,906	10.00	11,799,060	9.20	10,855,135	(943,924.80)	1.59%	1.42%
3		SEBL 1stMF	791,885	9.98	7,900,484	13.10	10,373,694	2,473,209.55	1.07%	1.25%
4		LRGLOBMF1	100,000	8.00	800,000	9.10	910,000	110,000.00	0.11%	0.11%
					29,241,834		31,314,630	2,072,796	3.95%	3.89%

Particulars	NAV (Published 30.12.20)	85% Last NAV (Tk./unit)	Required Provision/Unit (FV<85%*NAV&FV>85%*NAV)	Required provision in Amount	Loss Recovery	Total Market Price After Provision	Unrealized Value
	-	-	-	-	-	9,175,801.60	433,511.08
	12.07	12.30	(2.30)	(2,713,783.80)	943,924.80	11,799,060	-
	-	-	-	-	-	10,373,694	2,473,209.55
	-	-	-	-	-	910,000	110,000.00
	-	-	-	-	-	32,258,555	3,016,721
	-	-	-	-	943,925		
	-	-	-	-	(2,713,784)		

Annexure- A1 (Capital Market Investment- Non listed Securities)

UFS- Popular Life Unit Fund										
Investment in non listed securities										
As at 30th September, 2021										

SI No	Sector	Name of script	Number of shares	Cost Price/Unit	Cost	Repurchase price/Unit	Market value	Un realized gain/(Loss)	% of Total Asset Invested (Cost-Cost comparison)	% of Total Asset Invested (Mkt-Mkt comparison)
1	Opened End Mutual Fund	Prime Finance Second Mutual Fund	3,001,600	10.00	30,016,000	12.90	38,720,640	8,704,640	4.05%	4.67%
2		Bangladesh Fund	100,000	100.00	10,000,000	92.00	9,200,000	(800,000)	1.35%	1.11%
3		ATC Shariah Unit Fund	939,850	10.64	10,000,004	11.82	11,109,027	1,109,023	1.35%	1.34%
	Total		3,101,600		50,016,004		59,029,667	9,013,663	6.75%	7.12%

Mutual Fund Valuation (Provision against unrealized losses) for opened-End Mutual Funds as per BSEC Directive (No. SEC/CMR/CD/2009-193/172)

SI No	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Repurchase value/ Unit	Total Market Price	Unrealized Gain/(Loss)
1	Non Listed	Prime Finance 2nd MF	3,001,600	10.00	30,016,000	12.90	38,720,640	8,704,640
2	Non Listed	Bangladesh Fund	100,000	100.00	10,000,000	92.00	9,200,000	(800,000)
3	Non Listed	ATC Shariah Unit Fund	939,850	10.64	10,000,004	11.82	11,109,027	1,109,023
					50,016,004		59,029,667	9,013,663

Required Provision	NAV of MF	5% of NAV	Net RP	RP in amount	Loss Recovery	MP after RP	Un. Value after RP
-	-	-	5.40	539,600.00	-	38,720,640	8,704,640.00
8.00	107.92	5.40	-	539,600.00	260,400.00	9,460,400	(539,600.00)
-	-	-	-	-	-	11,109,027	1,109,023.00
				539,600	260,400	59,290,067	9,274,063

**Capital Market Investment- IPO)**

UFS- Popular Life Unit Fund  
 List of IPO Investment (Applied+Alloted)  
 As at 30th September, 2021

A/c No	Sector	SCRIPTID	No of Unit	Cost Price/Unit	Total Cost Price	MP/Unit	% of Total Asset Invested (Cost-Cost comparison)	% of Total Asset Invested (Mkt-Mkt comparison)
1	Fuel and Power						0.00%	0.00%
							0.00%	0.00%

UFS- Popular Life Unit Fund  
 Total Investment In Marketable Securities (Listed + Non Listed)  
 As at 30th September, 2021

<i>Investment in Listed Securities Other than Mutual Fund</i>	381,680,962	457,325,813	75,644,851	55%
<i>Investment in Mutual Fund (After provision)</i>	29,241,834	32,258,555	3,016,721	4%
<i>Total Investment in Listed Securities</i>	410,922,797	489,584,368	78,661,571	59%
<i>Investment in Non Listed Securities</i>	50,016,004	59,290,067	9,274,063	7%
<i>Total values of Marketable Securities after provision</i>	460,938,801	548,874,435	87,935,634	66%

Total Investment in Capital Market (Listed+IPO+Non-Listed) **66.21%**