

**UFS-PRAGATI LIFE UNIT FUND**  
House No # 87/A, Road No # 26, Gulshan # 1, Dhaka

As per rule 73 of the Securities and Exchange Commission ( Mutual Fund) Rule, 2001, the Quarterly Un-Audited accounts of the UFS-PRAGATI LIFE UNIT FUND for the period ended 31st March, 2021 are appended below:

**Statement of Financial Position (Un-audited)**  
As on 31st March, 2021

	Notes	March 31,2021	2020 (Audited)
<b>Assets</b>		<b>Taka</b>	<b>Taka</b>
Investments at Market Price	1	53,307,557	53,931,978
Investment In IPO	2	14,996,800	10,496,700
Preliminary and Issue Expenses	3	1,787,189	1,940,925
Receivables	4	22,810	3,782,777
Advance, Deposit and Prepayments	5	102,481	136,872
Cash and Cash Equivalent	6	22,241,320	9,730,112
<b>Total Assets</b>		<b>92,458,156</b>	<b>80,019,364</b>
<b>Less: Current Liabilities</b>			
Accounts Payables	7	35,228	80,041
Dividend Payable (Fractional)		314	-
<b>Total Current Liabilities</b>		<b>35,542</b>	<b>80,041</b>
<b>Net Assets</b>		<b>92,422,614</b>	<b>79,939,323</b>
<b>Owners' Equity</b>			
Unit Capital	8	84,738,720	66,222,580
Unit Transaction Reserve, net		1,390,449	(2,096,764)
Investment diminution reserve		-	1,276,668
Retained Earnings		6,293,445	14,536,839
<b>Total Owners' Equity</b>		<b>92,422,614</b>	<b>79,939,323</b>
<b>No. of unit of the Fund</b>		<b>8,473,872</b>	<b>6,622,258</b>
Net Asser Value (NAV) per Unit			
At Cost		11.69	11.88
At Market Price		10.91	12.07

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As per rule 73 of the Securities and Exchange Commission ( Mutual Fund) Rule, 2001, the Quarterly Un-Audited accounts of the UFS-PRAGATI LIFE UNIT FUND for the period ended 1st January, 2021 are appended below:

**Statement of Comprehensive Income (Un-audited)**  
For the period Ended: 1st Jan, 2021 to 31st March, 2021

Particulars	Notes	Jan to March 2021	Jan to March 20	Dec 31,2020
<b>Income</b>				
Interest Income		-	-	167,560
Net Gain on sale of Investments	9	9,625,615	657,526	7,647,844
Dividend Income	10	24,000	3,697	1,132,161
<b>Total Income</b>		<b>9,649,615</b>	<b>661,223</b>	<b>8,947,565</b>
<b>Less: Expenses</b>				
Management Fees Expenses		484,140	343,497	1,492,725
Brokerage commission on Trade of Securities		58,443	6,414	151,969
Amortization of Preliminary and Formations Expenses		153,736	146,903	625,193
Charged off Expenses- Trustee Fees		21,125	14,230	199,156
Charged off Expenses- CDBL		-	-	25,923
Charged off Expenses- BSEC		13,266	-	63,734
Custodian Fee		27,673	-	17,674
Monthly CDBL Charges to the Custodian (BRAC Bank)		7,222	490	1,472
Monthly CDBL Connection Fees		9,450	9,450	37,800
Printings and Publications Expenses		186,280	175,084	307,834
IPO Subscription Fee		17,000	10,000	37,000
Audit Fee		-	-	45,000
Bank charges and Excise Duties		2,715	2,167	74,947
<b>Total Expenses</b>		<b>981,051</b>	<b>708,234</b>	<b>3,080,428</b>
<b>Net Profit/(Loss) before any provision</b>		<b>8,668,564</b>	<b>(47,011)</b>	<b>5,867,137</b>
Provision	11	(6,620,969)	(7,167,637)	-
Write back against diminution in value of securities				14,870,173
<b>Net Profit for the period</b>		<b>2,047,596</b>	<b>(7,214,648)</b>	<b>20,737,310</b>
<b>Add: Other comprehensive income</b>				
Unrealized gain/(loss) increase/(decrease)		(1,276,668)	-	1,276,668
<b>Total profit during the period</b>		<b>770,928</b>	<b>(7,214,648)</b>	<b>22,013,978</b>
<i>No. of unit of the Fund</i>		<i>8,473,872</i>	<i>7005560</i>	<i>6,622,580</i>
<b>Earning Per Unit (EPU)</b>		<b>0.24</b>	<b>(1.03)</b>	<b>3.13</b>

**UFS-PRAGATI LIFE UNIT FUND**  
**Statement of Changes in Equity**  
For the Year/Period Ended 31st March, 2021

Particulars	Unit fund	Unit transaction reserve	Investment diminution reserve	Retained earnings	Total equity
<b>Balance at 1 January 2020</b>	<b>70,055,600</b>	<b>(2,399,795)</b>	-	<b>(6,200,471)</b>	<b>61,455,334</b>
Unit subscribed	6,166,980		-	-	6,166,980
Unit resubscribed /CIP	-	-	-	-	0
Unit surrendered	(10,000,000)	-	-	-	(10,000,000)
Unit transaction reserve	-	-	-	-	0
Profit/ (loss) for the year	-	303,030.77	-	20,737,310	21,040,341
Unrealized gain on securities		-	1,276,668		1,276,668
<b>Balance 31st December 2020</b>	<b>66,222,580</b>	<b>(2,096,764)</b>	<b>1,276,668</b>	<b>14,536,839</b>	<b>79,939,323</b>
<b>Balance at 1 January 2021</b>	<b>66,222,580</b>	<b>(2,096,764)</b>	<b>1,276,668</b>	<b>14,536,839</b>	<b>79,939,323</b>
Unit subscribed	18,514,030	-	-	-	18,514,030
Unit resubscribed /CIP	2,110	-	-	-	2,110
Unit surrendered	-	-	-	-	0
Unit transaction reserve	-	3,487,213			3,487,213
Dividend for the year 2020	-	-	-	(10,290,989)	(10,290,989)
Profit/ (loss) for the Period	-	-	-	2,047,596	2,047,596
Unrealized loss on securities	-	-	(1,276,668)	-	(1,276,668)
<b>Balance 31st March 2021</b>	<b>84,738,720</b>	<b>1,390,449</b>	-	<b>6,293,445</b>	<b>92,422,614</b>

UFS-PRAGATI Life Unit Fund
<b>Statement of Cash Flows</b>
For the Year/Period Ended 31st March, 2021

Particulars	Notes	Mar-21	Mar-20
		Taka	Taka
<b>Cash Flows from operating activities:</b>			
Interest income		-	-
Dividend income	12	353,564	650,309
Receive from trade		3,430,404	
Advance and prepayment		34,391	
Profit from sale of investments	9	9,625,615	657,526
Liability pay off	13	(528,956)	(85,060)
Payment made for expenses	14	(343,174)	(203,605)
<b>Net cash flows from operating activities (A)</b>		<b>12,571,843</b>	<b>1,019,170</b>
<b>Cash Flows from investing activities:</b>			
IPO Application		(24,480,000)	(9,100,000)
IPO Refund		12,121,871	2,200
Buy Securities		(6,583,447)	-
Sale Securities		7,168,262	1,908,256
<b>Net cash Flows in investing activities (B)</b>		<b>(11,773,314)</b>	<b>(7,189,544)</b>
<b>Cash Flows from financing activities:</b>			
Proceeds from issuance of units		18,514,030	-
Payment made for repurchase of units			
Dividend Paid		(10,288,565)	-
Premium/Discount		3,487,213	
<b>Net cash flows from financing activities (C)</b>		<b>11,712,678</b>	<b>-</b>
<b>Net cash flows</b>		<b>12,511,208</b>	<b>(6,170,375)</b>
<i>Opening cash and cash equivalents (E)</i>		9,730,112	10,467,047
<b>Closing cash and cash equivalents (D+E)</b>		<b>22,241,320</b>	<b>4,296,673</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>		1.48	0.15

UFS - PRAGATI LIFE UNIT FUND

Investment in Marketable Securities - Other than Mutual Fund  
As at March 31st, 2021

Sl No.	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized Gain/(Loss)
1	Bank	BRACBANK	126,558	56.08	7,097,170	40.80	5,163,566	(1,933,603)
2		CITYBANK	229,552	32.84	7,538,979	25.70	5,899,486	(1,639,492)
3	Financial Institution	IDLC	22,345	81.50	1,821,118	54.10	1,208,865	(612,253)
4	Insurance	DGIC	18,838	10.00	188,380.00	22.50	423,855	235,475
5	Food and Allied	OLYMPIC	23,400	194.02	4,540,020	164.60	3,851,640	(688,380)
6		TAUFIKA	16,608	10.00	166,080	21.70	360,394	194,314
7		BXPHARMA	30,850	98.89	3,050,728	185.40	5,719,590	2,668,862
8	Pharmaceuticals & Chemicals	SOURPHARMA	27,813	220.20	6,124,352	196.60	5,468,036	(656,316)
9		ACMELAB	26,733	75.73	2,024,553			(2,024,553)
10		MARICO	1,200	2,328.49	2,794,188	2,077.00	2,492,400	(301,788)
11	Engineering	SINGERBD	17,000	178.50	3,034,440	165.80	2,818,600	(215,840)
12		MIRAKHTER	69,300	63.0	4,365,900	66.90	4,636,170	270,270
13	Fuel & Power	BARKAPOWER	31,000	32.10	995,100	24.20	750,200	(244,900)
14	Travel & Leisure	SEAPEARL	11,581	9.52	110,300	79.10	916,057	805,757
15	Tannery	BATASHOE	1,000	1,120.30	1,120,300	693.20	693,200	(427,100)
16	Telecommunication	GP	14,953	371.92	5,561,281	328.50	4,912,061	(649,220)
17	IT	GENEXIL	75,550	61.17	4,621,384	54.70	4,132,585	(488,799)
18		ESQUIRENIT	48,398	45.00	2,177,910	22.00	1,064,756	(1,113,154)
19	Textile	MLDYENG	9,012	6.90	62,202	50.00	450,600	388,398
20		RINGSHINE	146,292	8.61	1,259,517	6.40	936,269	(323,248)
21		VFSTDIL	9,299	8.03	74,625	22.50	209,228	134,603
	<b>Total (A)</b>		<b>957,282</b>		<b>58,728,525</b>		<b>52,107,557</b>	<b>(6,620,968)</b>

Investment in Mutual Fund

22	Mutual fund	LRGLOBMF1	150,000	8.00	1,200,000	6.30	945,000	(255,000)
	<b>Total (B)</b>		<b>150,000</b>		<b>1,200,000</b>		<b>945,000</b>	<b>(255,000)</b>
	<b>Grand Total (A+B)</b>		<b>1,107,282</b>		<b>59,928,525</b>		<b>53,052,557</b>	<b>(6,875,968)</b>

Mutual Fund Valuation						
SCRIPT Code	No. of Unit	Cost Price (Tk.)	Total Cost Price (Tk.)	Market Price (Tk.)	Total Market Price (Tk.)	Unrealized Value
LRGLOBMF1	150,000	8.00	1,200,000	6.30	945,000	(255,000.00)
			1,200,000		945,000	(255,000)
Particular Funds NAV (Published 28.03.21)	85% Last NAV (Tk./unit)	Required Provision/Unit (FV<85%*NAV&FV>85%* NAV)	Required provision in Amount	Loss Recovery	Total Market Price After Provision	Unrealized Value
11.98	10.18	(2.18)	-	255,000.00	1,200,000	-

Investment in securities at market price			
	Total cost price	Total market price	Unrealized gain/(loss)
Investment in Securities other than Mutual Fund	58,728,525	52,107,557	(6,620,969)
Investment in Mutual Fund	1,200,000	945,000	(255,000)
Unrealized loss recovery investment in mutual fund due to provisioning according to BSEC rules	-	-	255,000
	59,928,525	53,052,557	(6,620,969)