

UFS-Padma Life Islamic Unit Fund  
Statement of Financial Position (Un-audited)  
For the Period Ended 30th September 2019

Sept. 30, 2019      Dec 31, 2018(audited)

Assets	Note	Taka	Taka
Marketable investment -at market price	1	218,038,320	183,302,978
Investment In non listed Securities	2	5,000,002	-
IPO Applications	3	5,322,420	-
Preliminary and issue expenses	4	8,160,702	9,678,325
Advance, deposits & pre-payments	5	575,056	320,310
Accounts receivable	6	1,787,654	2,245,310
Cash & cash equivalents	7	213,921,857	122,855,652
<b>Total Assets</b>		<b>452,806,011</b>	<b>318,402,575</b>
<b>Less: Current Liabilities</b>			
Short Term Liabilities	8	418,502	1,825,495
<b>Total Current Liabilities</b>		<b>418,502</b>	<b>1,825,495</b>
<b>Net Assets</b>		<b>452,387,509</b>	<b>316,577,080</b>

**Owners' Equity**

Unit fund	9	468,055,000	318,055,000
Net reserve for Unit Transaction	10	1,965,955	1,965,955
Valuation Surplus (changes in FV for the period)			-
Retained earnings		(17,633,446)	(3,443,875)
		<b>452,387,509</b>	<b>316,577,080</b>

<i>No. of unit of the Fund</i>		<i>46,805,500</i>	<i>31,805,500</i>
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**Net Asser Value (NAV) per Unit**

At Market Price		9.67	9.95
At Cost		10.19	10.22



UFS-PADMA Life Islamic Unit Fund  
Statement of Profit and Loss and Other Comprehensive Income (Un-audited)  
For the period: Jul-Sept 2019 and Jan-Sept 2019

		Jul-Sept 2019	Jul-Sept 2018	Jan-Sept 2019	Jan-Sept 2018	Dec 31, 2018(audited)
		Taka	Taka	Taka	Taka	Taka
<b>Income</b>						
Interest income		(39,209)	2,729,083	4,640,301	8,002,250	10,024,781
Net gain on sale of marketable securities	11	921,859	3,231,815	5,883,870	(132,492)	1,243,197
Dividend income	12	1,396,524	1,316,130	4,166,114	3,066,180	5,356,079
<b>Total Income</b>		<b>2,279,174</b>	<b>7,277,028</b>	<b>14,690,285</b>	<b>10,935,938</b>	<b>16,624,057</b>
<b>Less: Expenses</b>						
Management Fee		2,112,871	1,557,173	5,922,792	4,844,837	6,471,930
Brokerage Fee		23,385	118,410	206,866	293,406	385,771
Amortization of preliminary expenses		511,434	505,874	1,517,623	1,517,623	2,045,734
Trustee Fees		231,305	157,760	640,116	496,389	661,280
BSEC Advance Fees		117,382	517,107	437,692	517,107	517,107
Other expenses		285,402	3,340	288,142	38,103	1,535,938
IPO Subscription Fees		3,000	22,000	12,000	34,000	45,000
Custodian Fee		-	224,389	357,789	500,132	500,132
CDBL Fees		10,905	13,520	40,466	46,762	108,742
Audit Fee		-	-	-	-	15,000
Printing and Publications		116,790	149,680	311,664	409,888	704,770
Selling and Promotional Expenses		-	254,590	3,000,000	1,954,590	2,408,230
<b>Total Expenses</b>		<b>3,412,474</b>	<b>3,523,841</b>	<b>12,735,149</b>	<b>10,652,835</b>	<b>15,399,634</b>
<b>Net Profit/(Loss) before any provision</b>		<b>(1,133,300)</b>	<b>3,753,187</b>	<b>1,955,136</b>	<b>283,103</b>	<b>1,224,423</b>
<i>Changed Provision For marketable Investmen</i>	13	<i>(9,960,672)</i>	<i>(8,383,827)</i>	<i>(16,144,707)</i>	<i>(8,383,827)</i>	<i>(8,476,562)</i>
<b>Net Profit/(Loss) after provision*</b>		<b>(11,093,972)</b>	<b>(4,630,640)</b>	<b>(14,189,571)</b>	<b>(8,100,724)</b>	<b>(7,252,139)</b>

<i>No. of unit of the Fund</i>		<i>46,805,500</i>	<i>31,805,500</i>	<i>46,805,500</i>	<i>31,805,500</i>	<i>31,805,500</i>
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Earning Per Unit (EPU) @ Cost		<b>(0.02)</b>	<b>0.12</b>	<b>0.04</b>	<b>0.01</b>	<b>0.04</b>
Earning Per Unit (EPU) @ Market		<b>(0.24)</b>	<b>(0.15)</b>	<b>(0.30)</b>	<b>(0.25)</b>	<b>(0.23)</b>

\*\* Surpluses from Marketable Investment are not to be included in calculation of Net Profit.



UFS-PADMA LIFE ISLAMIC UNIT FUND

Statement of Changes in Equity

For the period ended September 30, 2019

Particulars	Capital Fund	Unit transaction reserve	Investment diminution reserve	Retained earnings	Total equity
Balance at 1 January 2018	318,050,000	1,965,815	14,094,547	45,154,764	379,265,126
Unit subscribed	5,000				5,000
Unit surrendered	-				-
Net profit/(Loss) for the year/period	-			(7,252,139)	(7,252,139)
Dividend FY 2017	-			(41,346,500)	(41,346,500)
Unit Transaction Reserve, Net	-	140			140
Changes in Investment Diminution Reserve	-		(14,094,547)		(14,094,547)
Balance 31st December, 2018	318,055,000	1,965,955	-	(3,443,875)	316,577,080
Balance at 1 January 2019	318,055,000	1,965,955	-	(3,443,875)	316,577,080
Unit subscribed	150,000,000	-	-	-	150,000,000
Unit surrendered	-	-	-	-	-
Net profit/(Loss) for the year/period	-	-	-	(14,189,571)	(14,189,571)
Dividend FY 2018	-	-	-	-	-
Unit Transaction Reserve, Net	-	-	-	-	-
Changes in Investment Diminution Reserve	-	-	-	-	-
Balance 30th September, 2019	468,055,000	1,965,955	-	(17,633,446)	452,387,509



UFS-PADMA LIFE ISLAMIC UNIT FUND  
Statement of Cash Flow (Un-Audited)  
For the period ended September 30, 2019

Particulars	Sept. 2019	Sept. 2018
	Taka	Taka
<b>Cash Flows from operating activities:</b>		
Intrest Income realized	2,852,647	-
Dividend Income received	4,166,114	450,050
Advances and prepayment	(575,056)	(707,033)
Receipts From FY 2018	2,245,310	-
Net Profit from sale of Investment	5,883,870	(5,007,828)
Payment made for expenses	(10,897,217)	(3,802,841)
<b>Net cash flows from operating activities (A)</b>	<b>3,675,668</b>	<b>(9,067,652)</b>
<b>Cash Flows from investing activities:</b>		
Purchase of shares-marketable investment	(66,618,800)	-
Sale of shares-marketable Investment	10,243,849	45,850,834
IPO Application	(20,000,000)	-
IPO Refund	15,172,480	-
Liability pay off	(1,406,993)	-
<b>Net cash flows from investing activities (B)</b>	<b>(62,609,463)</b>	<b>45,850,834</b>
<b>Cash Flows from financing activities:</b>		
Unit Capital	150,000,000	-
Unit Transaction Reserve, Net	-	-
Dividend paid	-	(41,346,500)
<b>Net cash flow from financing activities (C)</b>	<b>150,000,000</b>	<b>(41,346,500)</b>
<b>Net Cash Flows (D=A+B+C)</b>	<b>91,066,205</b>	<b>(4,563,319)</b>
Opening cash and cash equivalent ('E)	122,855,652	22,871,431
Closing cash and cash equivalent (D+E)	<u>213,921,857</u>	<u>18,308,112</u>
<b>Net Operating Cashflow per Unit</b>	<b>0.08</b>	<b>(0.03)</b>





Notes to the Accounts  
UFS-Padma Life Islamic Unit Fund

Note:1 - Marketable Investment at Market Price

SI No#	Sector	Name of the instrument	No of Unit	Avg cost Price	Total CP	MP/Unit	Total MP	un. Gain/(Loss)	% of Collected Fund
1	Pharmaceuticals	ACTIVEFINE	247,200	34.84	8,613,091	21.00	5,191,200	(3,421,891)	1.84%
2	Mutual Fund	AIBL1STIMF	902,367	7.74	6,981,677	7.74	6,981,677	-	1.49%
3	Tannery	BATASHOE	12,000	1,175.00	14,100,300	935.20	11,222,400	(2,877,900)	3.01%
4	Engineering	BBSCABLES	220,398	101.12	22,287,010	80.20	17,675,920	(4,611,090)	4.76%
5	Fuel and Power	BARKAPOWER	347,484	29.86	10,377,427	26.20	9,104,081	(1,273,346)	2.22%
6	Pharmaceuticals	BXPHARMA	299,096	100.52	30,064,742	84.10	25,153,974	(4,910,768)	6.42%
7	Engineering	COPPERTECH	11,904	10.00	119,040	26.40	314,266	195,226	0.03%
8	Textile	FSQUIRENIT	88,323	45.00	3,974,535	29.40	2,596,696	(1,377,839)	0.85%
9	Textile	FEKDIL	108,500	15.86	1,720,750	12.10	1,312,850	(407,900)	0.37%
10	Engineering	GENEXIL	7,043	10.00	70,430	56.50	397,930	327,500	0.02%
11	Telecommunication	GP	97,858	310.54	30,388,508	352.40	34,485,159	4,096,651	6.49%
12	Fuel and Power	LINDEBD	5,487	1,305.87	7,165,284	1,301.20	7,139,684	(25,599)	1.53%
13	Bank	ISLAMIBANK	214,609	37.88	8,130,206	21.60	4,635,554	(3,494,652)	1.74%
14	Insurance	ISLAMIINS	205,010	32.00	6,560,320	23.80	4,879,238	(1,681,082)	1.40%
15	Textile	KTL	24,638	9.09	223,982	15.30	376,961	152,980	0.05%
16	Textile	MLDYENG	7,464	8.33	62,200	23.00	171,672	109,472	0.01%
17	Fuel and Power	MILBO	42,000	116.71	4,901,874	80.50	3,381,000	(1,520,874)	1.05%
18	Textile	NEWLINE	19,481	10.00	194,810	16.20	315,592	120,782	0.04%
19	Food and allied	OLYMPIC	73,500	279.21	20,522,240	204.40	15,023,400	(5,498,840)	4.38%
20	Pharmaceuticals	RENATA	10,717	1,158.69	12,417,692	1,261.90	13,523,782	1,106,091	2.65%
21	Engineering	RUNNERAUTO	12,891	75.00	966,825	71.00	915,261	(51,564)	0.21%
22	Service & Real Est.	SAIFPOWER	381,834	25.24	9,636,505	16.90	6,452,995	(3,183,510)	2.06%
23	Pharmaceuticals	SILVAPHIL	11,194	10.00	111,940	16.20	181,343	69,403	0.02%
24	Pharmaceuticals	SILCOPHIL	18,987	10.00	189,870	31.10	590,496	400,626	0.04%
25	Pharmaceuticals	SQURPHARMA	145,714	214.80	31,298,939	236.10	34,403,075	3,104,136	6.69%
26	Engineering	SSSTEEL	8,803	10.00	88,030	32.20	283,457	195,427	0.02%
27	Fuel and Power	SUMITPOWER	265,000	43.08	11,416,736	42.00	11,130,000	(286,736)	2.44%
28	Textile	VFSTDL	8,209	9.09	74,627	24.20	198,658	124,031	0.02%
					<b>Total Value of Listed Securities- Portfolio</b>		<b>218,038,320</b>	<b>(24,621,269)</b>	

Note:2- Marketable Investment In non listed securities

SI No	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized Gain/(Loss)	% of Collected fund
1	Open Ended MF	ATC Shariah Unit Fund	469,925	10.64	5,000,002	10.64	5,000,002.00	-	1.07%

Total Value of Non Listed Securities- Portfolio 5,000,002  
Total Value of Marketable Investment 247,659,592

5,000,002  
223,038,322 (24,621,269)