

UFS-PRAGATI LIFE UNIT FUND

House No # 87/A, Road No # 26, Gulshan # 1, Dhaka

As per rule 73 of the Securities and Exchange Commission (Mutual Fund) Rule, 2001, the Quarterly Un-Audited accounts of the UFS-PRAGATI LIFE UNIT FUND for the period ended 30th September,

Statement of Financial Position (Un-audited)

As on 30th September, 2019

Particulars	Notes	September 30,2019	2018 (Audited)
Assets		Taka	Taka
Investments at Market Price	1	52,148,976	57,222,678
Investment In IPO	2	3,730,720	6,839,900
Preliminary and Issue Expenses	3	2,723,271	3,189,603
Devidend Receivables	4	7	1,107,836
Advance, Deposit and Prepayments	5	153,319	140,410
Cash and Cash Equivalent	6	9,407,828	3,795,722
Total Assets		68,164,121	72,296,149
Less: Current Liabilities			
Accounts Payables	7	543,620	128,490
Other Payables		-	35,000
Total Current Liabilities		543,620	163,490
Net Assets		67,620,502	72,132,659
Owners' Equity			
Unit Capital	8	70,055,600	70,085,000
Unit Transaction Reserve, net		(2,399,795.46)	(2,400,175)
Investment Diminution Reserve		-	-
Retained Earnings		(35,302.46)	4,447,834
Total Owners' Equity		67,620,502	72,132,659
No. of unit of the Fund		7,005,560	7,008,500
Net Asser Value (NAV) per Unit			
At Cost		10.76	10.71
At Market Price		9.65	10.29





UFS-PRAGATI LIFE UNIT FUND

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As per rule 73 of the Securities and Exchange Commission (Mutual Fund) Rule, 2001, the Quarterly Un-Audited accounts of the UFS-PRAGATI LIFE UNIT FUND for the period

ended 30st September, 2019 are appended below:

Statement of Comprehensive Income (Un-audited)

For the period Ended: 1st July, 2019 to 30st September, 2019

Particulars	Notes	July to Sep 19		July to Sep 18		Jan to Sep 19		Jan to Sep 18		Dec 31, 2018	
						Taka	Taka	Taka	Taka		
Income											
Interest Income				419,646.47	414,139.00	1,261,583	1,258,467	114,943	114,943		173,958
Net Gain on sale of Investments	9	-	(644,681.76)	29,653.92	84,596.00	114,989	155,842	4,640,524	4,640,524		7,481,734
Dividend Income	10	637,203.73	1,097,695	157,152.41	155,444.00	466,332	466,332	1,358,840	1,358,840		2,545,573
Total Income		(7,478)	3,552,873	583,152.18	654,177.00	1,842,904	1,880,641	7,402,204	7,402,204		10,201,265
Less: Expenses											
Management Fees Expenses				18,609.13	55,571.00	52,534	55,571	55,571	55,571		89,495
Brokerage commission on Trade of Securities				33,927.75	32,223.00	66,112	38,575	38,575	38,575		38,299
Amortization of Preliminary and Formations Expenses				1,227.06	29,348.00	5,388	31,794	31,794	31,794		64,943
Charged off Expenses- Trustee Fees				17,891.88	145,124.00	116,347	181,107	181,107	181,107		264,145
Charged of Expenses- CDBL				9,402.41	-	18,069	-	-	-		-
Charged of Expenses- BSEC				18,609.13	55,571.00	52,534	55,571	55,571	55,571		89,495
Custodian Fee				33,927.75	32,223.00	66,112	38,575	38,575	38,575		38,299
Monthly CDBL Charges to the Custodian (BRAC Bank)				1,227.06	29,348.00	5,388	31,794	31,794	31,794		64,943
Monthly CDBL Connection Fees				9,450.00	10,350.00	30,000	31,050	31,050	31,050		31,050
Printings and Publications Expenses				167,400.00	165,938.00	379,824	308,619	308,619	308,619		348,214
IPO Subscription Fee				3,000.00	22,000.00	15,000	37,000	37,000	37,000		48,000
Audit Fee				-	-	-	-	-	-		35,000
Bank charges, TDS and Excise Duties				6,720.00	1,725.00	26,341	10,244	10,244	10,244		41,269
Total Expenses		874,081	1,116,458	3,119,405	2,436,415	(4,799,142)	2,574,601	2,574,601	2,574,601		3,442,947
Net Profit/(Loss) before any provision		(881,559)	2,436,415	523,747	(782,238)	3,119,405	3,539,706	3,539,706	3,539,706		6,758,318
(Provision)/write back against Diminution in Sec. values	11	(5,155,883)	(444,048)	(4,799,142)	(444,048)	(4,799,142)	(1,242,438)	(1,242,438)	(1,242,438)		(2,937,037)
Net Profit for the period after provision		(6,037,442)	1,992,367	(1,679,736)	1,992,367	(1,679,736)	2,297,268	2,297,268	2,297,268		3,821,281
No. of unit of the Fund			7,005,500	7,011,000	7,011,000	7,005,560	7,011,000	7,011,000	7,011,000		7,008,500
Earning Per Unit (EPU) (Before provision)		(0.13)	0.35	0.45	0.28	0.45	0.50	0.50	0.50		0.96
Earning Per Unit (EPU) (After provision)		(0.86)	0.28	(0.24)	0.28	(0.24)	0.33	0.33	0.33		0.55

UFS-PRAGATI LIFE UNIT FUND
Statement of Changes in Equity
For the Year/Period Ended 30th September, 2019

Particulars	Unit fund	Unit transaction reserve	Investment diminution reserve	Retained earnings	Total equity
Balance at 1 January 2018	70,050,000	(2,399,195)	7,576,823	9,032,553	84,260,806
Unit subscribed	70,000	-	-	-	70,000
Unit surrendered	(10,000)	-	-	-	(10,000)
Unit transaction reserve	-	(1,255)	-	-	(1,255)
Net profit for the year	-	-	-	2,297,269	2,297,269
Dividend FY 2017	-	-	-	(8,406,000)	(8,406,000)
Decrease in Unrealized gain on securities	-	-	(7,576,823)	-	(7,576,823)
Adjustment for FY 2018	-	-	-	-	-
Balance 30th September 2018	70,110,000	(2,400,450)	-	2,923,822	70,633,372

Balance at 1 January 2019	70,085,000	(2,400,175)	-	4,447,834	72,132,659
Unit subscribed	-	-	-	-	-
Unit resubscribed	600	-	-	-	600
Unit surrendered	(30,000)	-	-	-	(30,000)
Unit Transaction Reserve, Net	-	380	-	-	380
Net profit for the year	-	-	-	(1,679,736)	(1,679,736)
Changes in Unrealized Value	-	-	-	-	-
Dividend FY 2017	-	-	-	(2,803,400)	(2,803,400)
Balance 30th September 2019	70,055,600	(2,399,795)	-	(35,302)	67,620,502



UFS-PRAGATI Life Unit Fund
Statement of Cash Flows
For the Year/Period Ended 30th September, 2019

Particulars	Notes	Sep-19	Sep-18
		Taka	Taka
Cash Flows from operating activities:			
Interest income		83,739	114,943
Dividend income	12	1,089,137	1,358,870
Advance and Prepayments		(199,830)	(150,259)
Profit from sale of investments	9	4,809,207	4,640,524
Liability pay	13	(881,484)	-
Received from trade		797,671	
Payment made for expenses	14	(637,654)	(1,625,893)
Net cash flows from operating activities (A)		5,060,786	4,338,185
Cash Flows from investing activities:			
Investment in IPO		(3,456,420)	(5,942,780)
Buy Securities		(17,173,135)	(26,694,964)
Sale Securities		24,013,295	33,245,000
IPO Liabilities Paid off		-	
Net cash Flows in investing activities (B)		3,383,740	607,256
Cash Flows from financing activities:			
Proceeds from issuance of units		-	60,000
Payment made for repurchase of units		(29,400)	-
Dividend Paid		(2,803,400)	(8,406,000)
Premium/Discount		380	(1,255)
Net cash flows from financing activities (C)		(2,832,420)	(8,347,255)
Net cash flows		5,612,107	(3,401,814)
Opening cash and cash equivalents (E)		3,795,722	4,888,969
Closing cash and cash equivalents (D+E)		9,407,828	1,487,155
Net Operating Cash Flow Per Unit (NOCFPU)		0.72	0.62



Notes to the Accounts
UFS-Pragati Life Unit Fund

Marketable Investment at Market Price- Other than Mutual Fund

SI	Sector	Scripts Code	No of Unit	CP/Unit	Total CP	MP/Unit	Total MP	Un. Gain/(Loss)	% of Total Asset mp
1	Bank	BRACBANK	117,729	60.28	7,097,170	61.50	7,240,334	143,164	10.62%
2	Bank	CITYBANK	236,512	32.84	7,767,560	24.50	5,794,544	(1,973,016)	8.50%
3	Engineering	BBSCABLES	52,235	102.24	5,340,480	80.20	4,189,247	(1,151,233)	6.15%
4	Engineering	BSRMLTD	48,800	76.41	3,728,810	61.20	2,986,560	(742,250)	4.38%
5	Engineering	RUNNERAUTO	10,839	75.00	812,925	71.00	769,569	(43,356)	1.13%
6	Engineering	SSSTEEL	17,606	10.00	176,060	32.20	566,913	390,853	0.83%
7	Engineering	COPPERTech	11,904	10.00	119,040	26.40	314,266	195,226	0.46%
8	Food and Allied	OLYMPIC	3,400	215.59	733,020	204.40	694,960	(38,060)	1.02%
9	Fuel and Power	BARKAPower	71,425	27.89	1,992,187	26.20	1,871,335	(120,852)	2.75%
10	Pharmaceuticals	ACTIVEFINE	61,007	34.64	2,113,512	21.00	1,281,147	(832,365)	1.88%
11	Pharmaceuticals	BXPPhARMA	63,500	108.78	6,907,402	84.10	5,340,350	(1,567,052)	7.83%
12	Hotel & Accommo.	SEAPEARL	11,030	10.00	110,300	23.50	259,205	148,905	0.38%
13	Pharmaceuticals	SILVAPHIL	11,194	10.00	111,940	16.20	181,343	69,403	0.27%
14	Pharmaceuticals	SILCOPHL	18,988	10.00	189,880	31.10	590,527	400,647	0.87%
15	Pharmaceuticals	SQRPhARMA	24,757	247.38	6,124,352	236.10	5,845,128	(279,225)	8.58%
16	Service & Reall Est.	SAIFPower	179,280	25.45	4,562,000	16.90	3,029,832	(1,532,168)	4.44%
17	Tannery	BATASHOE	1,000	1,120.30	1,120,300	935.20	935,200	(185,100)	1.37%
18	Telecommunication	GP	14,953	371.92	5,561,281	352.40	5,269,437	(291,844)	7.73%
19	Textile	ESQUIRENIT	48,398	45.00	2,177,910	29.40	1,422,901	(755,009)	2.09%
20	Textile	GENEXIL	7,043	10.00	70,430	56.50	397,930	327,500	0.58%
21	Textile	KTL	12,319	9.09	111,991	15.30	188,481	76,490	0.28%
22	Textile	MLDYEING	7,464	8.33	62,202	23.00	171,672	109,470	0.25%
23	Textile	NEWLINE	19,481	10.00	194,810	16.20	315,592	120,782	0.46%
24	Textile	VFSTDL	8,209	9.09	74,625	24.20	198,658	124,033	0.29%
					<u>57,260,186</u>		<u>49,855,129</u>	<u>(7,405,057)</u>	

Marketable Investment at Market Price- Mutual Funds

SI	Sector	Instrument	No of Unit	CP/Unit	Total Cost price	MP/Unit	Total MP	Un. Gain/(Loss)	% of Collected Fund
1	Mutual Fund	ATCSLGF	110,178	12.93	1,424,969	9.00	991,602	(433,367)	2.09%
2	Mutual Fund	LRGLOBMF1	150,000	8.00	1,200,000	6.60	990,000	(210,000)	1.76%
					<u>2,624,969</u>		<u>1,981,602</u>	<u>(643,367)</u>	

Total cost value	59,885,155
Total market value	51,836,731
Loss recovery (MFV)	312,245
Total market value after MFV	52,148,976
Unrealized value	(7,736,179)

