


Sponsor:
Bank Asia Limited

Trustee and Custodian:
Investment Corporation of Bangladesh

Asset Manager:
Universal Financial Solutions Limited (UFS)

UFS-Bank Asia Unit Fund
Statement of Financial Position
As at 31st March 2021

Particulars	Note	Amount in Taka	
		Mar. 31, 2021	Dec 31, 2020
Assets			
Marketable Investments at market value	4.0	100,649,394	125,857,678
Investment in IPO	5.0	27,496,000	10,496,700
Investment in FDR	6.0	30,000,000	30,000,000
Advance, Deposit and Prepayments	7.0	248,143	163,784
Preliminary expenses	8.0	9,935,451	10,493,971
Account Receivables	9.0	1,269,605	75,378
Cash and cash equivalents	10.0	44,903,944	44,150,737
Total Assets (A)		214,502,537	221,238,248
Liabilities			
Accounts Payable	11.0	75,020	1,537,535
Accrued Expenses	12.0	-	20,000
Total Liabilities (B)		75,020	1,557,535
Net Assets (A-B)		214,427,518	219,680,713
Equity			
Capital Fund	13.0	199,175,000	190,035,000
Unit transaction reserve	14.0	3,348,255	2,479,955
Investment Diminution Reserve (Annex.-A)	27.0	-	-
Retained earning		11,904,263	27,165,758
Total Equity		214,427,518	219,680,713
Total No. of Unit of the Fund		19,917,500	19,003,500
Net Asset Value (NAV) per unit			
At Cost Value	15.0	11.17	10.95
At Market Value	16.0	10.77	11.56


Managing Director
(AMC)


Chairman
(Trustee)



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UFS-Bank Asia Unit Fund
Statement of Profit or loss and Other Comprehensive Income
For the period from 1st January 2021 to 31st March 2021

Particulars	Note	Amount in Taka	Amount in Taka	Amount in Taka
		Jan-Mar 31,2021	Jan-Mar 31,2020	Dec 31,2020
Income				
Profit on sale of Investment	17.0	15,926,654	(1,052,124)	16,804,097
Interest Income	18.0	455,251	-	2,922,409
Dividend from investment in shares	19.0	1,570,913	6	1,449,230
Total Income		<u>17,952,819</u>	<u>(1,052,118)</u>	<u>21,175,736</u>
Expenses				
Management Fees	20.0	1,133,660	883,736	3,827,440
Selling's, distribution and promotional expenses	21.0	-	1,000	1,000
Amortization of preliminary expenses		558,520	533,697	2,271,315
Brokerage Fees		77,824	19,482	205,055
Printing and publications		168,520	249,084	383,184
Monthly CDS Fees to Custodian		10,488	1,320	5,612
Other Expenses	22.0	1,943	310	1,313,574
IPO Subscription Fee		17,000	10,000	42,000
Trustee fees	23.0	80,401	61,862	268,257
CDBL Connection Fees	24.0	9,450	9,450	37,800
Diminution of advance and Prepayments	25.0	-	100,468	251,231
Custodian Fees		63,014	64,016	111,278
Audit fees		-	-	20,000
Total Expenses		<u>2,120,821</u>	<u>1,934,425</u>	<u>8,737,746</u>
Profit earned before provision		<u>15,831,998</u>	<u>(2,986,543)</u>	<u>12,437,990</u>
Provision /Writeback provision	Annex A	<u>(8,061,932)</u>		<u>17,057,726</u>
Unrealized Gain during the period	26.0	-		11,629,461
Profit earned after provision		<u>7,770,066</u>	<u>(2,986,543)</u>	<u>41,125,177</u>
Changes in Unrealized Gain		<u>(11,629,461)</u>	<u>-</u>	<u>-</u>
Total Profit		<u>(3,859,395)</u>	<u>(2,986,543)</u>	<u>41,125,177</u>
Number of Units Outstanding		<u>19,917,500</u>	<u>19,003,500</u>	<u>19,003,500</u>
Earning per Unit during the year Before provision		0.79	(0.16)	0.65
Earning per Unit during the year after provision		0.39		2.16


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M. Hossain

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UFS-Bank Asia Unit Fund
Statement of Changes in Equity
As at 31st March, 2021

Particulars	Capital Fund	Retained Earnings	Investment Diminution Reserve	Units Transaction Reserve	Total
Balance at January 1, 2021	190,035,000	27,165,758	-	2,479,955	219,680,713
Subscribed by unit holders	9,140,000	-	-	-	9,140,000
Surrender by unit holder	-	-	-	-	-
Dividend Paid	-	(11,402,100.00)	-	-	(11,402,100)
Net profit/(loss) during the year	-	15,831,998	-	-	15,831,998
Units transaction reserve	-	-	-	868,300	868,300
Current year Provision	-	(8,061,932.08)	-	-	
Changes in Unrealized Gain	-	(11,629,461.09)	-	-	(11,629,461)
Balance at March 31, 2021	199,175,000	11,904,263	-	3,348,255	214,427,518
Balance at January 1, 2020	190,035,000	(14,806,062)	-	2,479,955	219,680,713
Subscribed by unit holders	-	-	-	-	-
Surrender by unit holder	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Net profit/(loss) during the year	-	13,284,633	-	-	13,284,633
Units transaction reserve	-	-	-	-	-
Provision writeback	-	17,057,726.00	-	-	17,057,726
Unrealized Gain on securities	-	11,629,461.00	-	-	11,629,461
Balance at December 31, 2020	190,035,000	27,165,758	-	2,479,955	219,680,713


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UFS Bank Asia Unit Fund
Statement of Cash Flows
For the period from 1st January to 31st March 2021

Particulars	Amount in Taka	Amount in Taka
	Mar 31, 2021	Mar 31, 2020
Cash Flows from operating activities:		
Changes in Advance and Prepayments	(84,359)	29,048
Interest Income	5,251	-
Dividend Income	826,686	6
Receivable actualized	-	8,900
Liabilities pay off	(1,482,515)	461,305
Profit from sale of Investments	15,926,654	(1,052,124)
Payment made for expenses	(1,562,301)	(2,913,128)
Net cash from/(used in) operating activities (A)	<u>13,629,417</u>	<u>(3,465,993)</u>
Cash Flows from investing activities:		
Securities Buy	(12,663,282)	-
Securities Sell	18,180,172	10,793,082
Investment in FDR	-	-
Investment in IPO	(16,999,300)	(9,987,600)
Net cash used in investing activities (B)	<u>(11,482,409)</u>	<u>805,482</u>
Cash Flows from financing activities:		
Proceed from capital fund	9,140,000	-
Unit redeemed during the year	-	-
Dividend Paid	(11,402,100)	-
Units transaction reserve	868,300	-
Net cash from/(used in) financing activities (C)	<u>(1,393,800)</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents (D=A+B+C)	<u>753,208</u>	<u>(2,660,511)</u>
Opening cash and cash equivalents (E)	44,150,737	86,751,898
Closing cash and cash equivalents (D+E)	<u>44,903,944</u>	<u>84,091,387</u>
Net Operating Cash Flow Per Unit (NOCFPU)	0.68	(0.18)


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UFS Bank Asia Unit Fund	
Investment in Listed Securities	
As at 31st March 2021	

SI No	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized Gain/(Loss)
1	Pharmaceuticals	ACMELAB	8,834	74.87	661,386	65.50	578,627	(82,759)
2	Fuel and Power	BARKPOWER	166,124	29.94	4,973,859	24.20	4,020,201	(953,658)
3	Food and Allied	BATBC	8,552	1,138.34	9,735,055	529.00	4,524,008	(5,211,047)
4	Engineering	BSCABLES	99,550	83.16	8,278,310	54.60	5,435,430	(2,842,880)
5	Bank	BRACBANK	251,217	57.08	14,339,819	40.80	10,249,654	(4,090,165)
6	Pharmaceuticals	BXP-HARMA	85,832	76.38	6,555,480	185.40	15,913,253	9,357,773
7	Insurance	DIGC	18,838	10.00	188,380	22.50	423,855	235,475
8	Textile	GENEXIL	144,500	61.83	8,934,414	54.70	7,904,150	(1,030,264)
9	Telecommunication	GP	51,326	358.87	18,419,216	328.50	16,860,591	(1,558,625)
10	Food and Allied	MARICO	5,275	2,157.48	11,380,697	2,077.00	10,956,175	(424,522)
11	Engineering	MIRAKHTER	87,300	63.00	5,499,900	66.90	5,840,370	340,470
12	Food and Allied	OLYMPIC	52,300	200.01	10,460,691	164.60	8,608,580	(1,852,111)
13	Textile	RINGSHINE	86,907	8.70	755,715	6.40	556,205	(199,510)
14	Hotel&Accomo.	SEAPPEARL	5,515	9.52	52,526	79.10	436,237	383,710
15	Pharmaceuticals	SOURPHARMA	9,264	222.66	2,062,736	196.60	1,821,302	(241,434)
16	Engineering	SINGERBD	35,867	171.77	6,160,751	165.80	5,946,749	(214,002)
17	Pharmaceuticals	SILCOPHL	9,494	9.09	86,312	22.50	213,615	127,303
18	Food and Allied	TAUFKA	16,608	10.00	166,080	21.70	360,394	194,314
Total					108,711,326		100,649,394	(8,061,932)

UFS Bank Asia Unit Fund								
Investment in IPO								
As at 31st March 2021								
SI No	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized Gain/(Loss)
1	Misc.	INDEAGRO	69,400	72.00	4,996,800	72.00	4,996,800	-
2	Fuel and Power	BPPL	703,100	32.00	22,499,200	32.00	22,499,200	-
Total					27,496,000		27,496,000	-

Total Investment in Capital Market

136,207,326

128,145,394

(8,061,932)