

<b>UFS-Bank Asia Unit Fund</b>
<b>Statement of Financial Position</b>
As at June 30, 2020

Particulars	Note	Amount in Taka	Amount in Taka
		Jun. 30, 2020	Dec 31, 2019
<b>Assets</b>			
Marketable Investments at market value	4.0	57,184,709	75,563,978
Investment in IPO	5.0	9,987,600	1,502,340
Advance, Deposit and Prepayments	6.0	312,119	205,473
Preliminary expenses	7.0	11,623,423	12,765,286
Account Receivables	8.0	102,000	1,030,268
Cash and cash equivalents	9.0	87,730,928	86,751,898
<b>Total Assets (A)</b>		<b><u>166,940,779</u></b>	<b><u>177,819,243</u></b>
<b>Liabilities</b>			
Accounts Payable	10.0	1,222,339	90,350
Accrued Expenses	11.0	-	20,000
<b>Total Liabilities (B)</b>		<b><u>1,222,339</u></b>	<b><u>110,350</u></b>
<b>Net Assets (A-B)</b>		<b><u>165,718,440</u></b>	<b><u>177,708,893</u></b>
<b>Equity</b>			
Capital Fund	12.0	190,035,000	190,035,000
Unit transaction reserve	13.0	2,479,955	2,479,955
Investment Diminution Reserve (Annex.-)	25.0	(9,088,527)	-
Retained earning		(17,707,988)	(14,806,062)
<b>Total Equity</b>		<b><u>165,718,440</u></b>	<b><u>177,708,893</u></b>
<b>Total No. of Unit of the Fund</b>		<b><u>19,003,500</u></b>	<b><u>19,003,500</u></b>
<b>Net Asset Value (NAV) per unit</b>			
At Cost	14.0	10.10	10.25
At Market Value	15.0	8.72	9.35

  
**Managing Director**  
**AMC**

  
**Chairman**  
**Trustee**

*M. Hana*

**UFS-Bank Asia Unit Fund**

**Statement of Profit or loss and Other Comprehensive Income**

**For the period from 1st January 2020 to 30th June 2020**

Particulars	Note	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		Jan-Jun 2020	Jan-Jun 2019	April-June 2020	April-June 2019	Dec 31, 2019
<b>Income</b>						
Profit on sale of Investment	16.0	(1,052,124)	5,619,693	-	1,482,284	6,522,953
Finance Income	17.0	1,935,844	5,473,484	1,935,844	5,473,484	8,463,887
Dividend from investment in shares	18.0	170,218	619,455	170,212	619,455	1,649,723
<b>Total Income</b>		<b>1,053,938</b>	<b>11,712,632</b>	<b>2,106,057</b>	<b>7,575,223</b>	<b>16,636,563</b>
<b>Expenses</b>						
Management Fees	19.0	1,834,420	2,637,408	950,684	1,213,721	4,802,994
Selling's, distribution and promotional expenses	20.0	1,000	-	-	-	-
Amortization of preliminary expenses		1,141,863	1,123,246	608,166	583,343	2,265,109
Brokerage Fees		19,482	166,581	-	116,295	184,547
Printing and publications		269,334	194,874	20,250	20,160	338,664
CDBL Connectivity Fee		1,320	22,050	-	22,050	12,244
Other Expenses	21.0	292,552	824,333	292,242	824,333	1,313,574
IPO Subscription Fee		10,000	12,000	-	6,000	15,000
Trustee fees	22.0	128,129	223,898	66,267	117,435	364,835
CDBL Charges	23.0	18,900	10,904	9,450	10,461	40,950
Diminution of advance and Prepayments	24.0	174,848	-	74,380	-	193,121
Custodian Fees		64,016	12,709	-	-	52,597
Audit fees		-	-	-	-	20,000
<b>Total Expenses</b>		<b>3,955,864</b>	<b>5,228,002</b>	<b>2,021,440</b>	<b>2,913,798</b>	<b>9,603,635</b>
<b>Profit earned before provision</b>		<b>(2,901,926)</b>	<b>6,484,630</b>	<b>84,617</b>	<b>4,661,425</b>	<b>7,032,928</b>
Provision						(17,057,726)
<b>Profit earned after provision</b>		<b>(2,901,926)</b>	<b>6,484,630</b>	<b>84,617</b>	<b>4,661,425</b>	<b>(10,024,799)</b>
Marketable securities valuation surplus		-	-	-	-	-
<b>Net Distributable Profit/Loss</b>		<b>(2,901,926)</b>	<b>6,484,630</b>	<b>84,617</b>	<b>4,661,425</b>	<b>(10,024,799)</b>
<b>Total Distributable Profit</b>		<b>(2,901,926)</b>	<b>6,484,630</b>	<b>84,617</b>	<b>4,661,425</b>	<b>(10,024,799)</b>
Number of Units Outstanding		19,003,500	19,003,500	19,003,500	19,003,500	19,003,500
<b>Earning per Unit during the year Before provision</b>		<b>(0.15)</b>	<b>0.34</b>	<b>0.00</b>	<b>0.25</b>	<b>0.37</b>
<b>Earning per Unit during the year after provision</b>		<b>(0.15)</b>				<b>(0.53)</b>



Managing Director  
AMC



Chairman  
Trustee



<b>UFS-Bank Asia Unit Fund</b>
<b>Statement of Changes in Equity</b>
<b>For the period ended 30th June 2020</b>

Particulars	Capital Fund	Retained Earnings	Investment Diminution Reserve	Units Transaction Reserve	Total
Balance at January 1, 2020	190,035,000	(14,806,062)	-	2,479,955	177,708,893
Subscribed by unit holders	-	-	-	-	-
Surrender by unit holder	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Net profit/(loss) during the year	-	(2,901,926)	-	-	(2,901,926)
Units transaction reserve	-	-	-	-	-
Investment Diminution Reserve	-	-	(9,088,527)	-	(9,088,527)
<b>Balance at June 30, 2020</b>	<b>190,035,000</b>	<b>(17,707,988)</b>	<b>(9,088,527)</b>	<b>2,479,955</b>	<b>165,718,440</b>

  
 Managing Director  
 AMC

  
 Chairman  
 Trustee  


<b>UFS Bank Asia Unit Fund</b>
<b>Statement of Cash Flows</b>
<b>For the period from 1st January to 30th June 2020</b>

Particulars	Amount in Taka	Amount in Taka
	Jun 30, 2020	Dec 31, 2019
<b>Cash Flows from operating activities:</b>		
Advance and Prepayments	(106,646)	(205,473)
Interest Income	1,935,844	8,463,887
Dividend Income	170,218	619,455
Receivable actualized	928,268	227,930
Liabilities pay off	1,111,989	(384,051)
Profit from sale of Investments	(1,052,124)	6,522,953
Payment made for expenses	(2,814,001)	(7,228,175)
<b>Net cash from/(used in) operating activities (A)</b>	<b><u>173,548</u></b>	<b><u>8,016,526</u></b>
<b>Cash Flows from investing activities:</b>		
Securities Buy	-	(70,205,912)
Securities Sell	10,793,082	16,898,065
Preliminary and Issue Expenses	-	-
Investment in IPO	(9,987,600)	(2,642,400)
<b>Net cash used in investing activities (B)</b>	<b><u>805,482</u></b>	<b><u>(55,950,246)</u></b>
<b>Cash Flows from financing activities:</b>		
Proceed from capital fund	-	10,000
Unit redeemed during the year	-	(110,000,000)
Units transaction reserve	-	2,480,000
<b>Net cash from/(used in) financing activities (C)</b>	<b><u>-</u></b>	<b><u>(107,510,000)</u></b>
<b>Net increase/(decrease) in cash and cash equivalents (D=A+B+C)</b>	<b><u>979,030</u></b>	<b><u>(155,443,720)</u></b>
Opening cash and cash equivalents (E)	86,751,898	242,195,618
Closing cash and cash equivalents (D+E)	<b><u>87,730,928</u></b>	<b><u>86,751,898</u></b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.01</b>	<b>0.42</b>

  
**Managing Director**  
**AMC**

  
**Chairman**  
**Trustee**  


UFS Bank Asia Unit Fund  
Notes to the Accounts  
As at 30th June 2020

ANNX- A

SI No	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized Gain/(Loss)
1	Fuel and Power	BARKAPOWER	166,124	29.94	4,973,859	19.80	3,289,255	(1,684,604)
2	Engineering	BBSABLES	99,550	83.16	8,278,310	54.60	5,435,430	(2,842,880)
3	Bank	BRACBANK	233,691	61.36	14,339,819	31.90	7,454,743	(6,885,076)
4	Pharmaceuticals	BXPHARMA	113,605	81.68	9,279,795	69.20	7,861,466	(1,418,329)
5	Bank	CITYBANK	306,119	25.15	7,698,454	16.70	5,112,189	(2,586,265)
6	Engineering	COPPERTECH	5,952	9.52	56,687	20.70	123,206	66,520
7	Fuel and Power	DOREENPWR	66,500	71.88	4,779,795	57.10	3,797,150	(982,645)
8	Telecommunication	GP	42,503	362.52	15,408,269	238.80	10,149,716	(5,258,553)
9	Textile	NEWLINE	11,104	9.35	103,779	12.90	143,242	39,463
10	Food and Allied	OLYMPIC	20,400	216.58	4,418,320	150.20	3,064,080	(1,354,240)
11	Pharmaceuticals	RENATA	979	1,045.19	1,023,239	1,026.20	1,004,650	(18,589)
12	Textile	RINGSHINE	86,907	8.70	755,715	6.40	556,205	(199,510)
13	Service and Real Est.	SAIFPOWER	88,840	21.93	1,948,582	13.00	1,154,920	(793,662)
14	Hotel&Accomo.	SEAPEARL	5,515	9.52	52,526	79.10	436,237	383,710
15	Pharmaceuticals	SQURPHARMA	42,838	236.41	10,127,502	172.50	7,389,555	(2,737,947)
16	Pharmaceuticals	SILCOPHL	9,494	9.09	86,312	22.40	212,666	126,354
					<b>83,330,963</b>		<b>57,184,709</b>	<b>(26,146,253)</b>