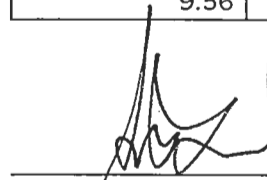
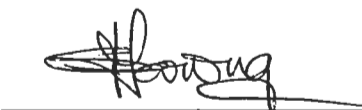


| |
|--|
| UFS-IBBL Shariah Unit Fund |
| Statement of Financial Position (Un-audited) |
| As on 30th September 2018 |

| Particulars | | Sept. 30th, 2018 | Dec. 30th 2017 (Audited) |
|--|----|--------------------|-----------------------------|
| | | Taka | Taka |
| Assets | | | |
| Marketable Investments at market value | 1 | 554,960,949 | 499,290,644 |
| Investment In IPO | 2 | 8,947,205 | - |
| Investment in Money market and Non listed Sec. | 3 | 295,000,011 | 290,000,009 |
| Preliminary expenses | 4 | 38,179,128 | 43,289,573 |
| Receivables | 5 | 41,246,380 | 14,902,575 |
| Advance, Deposit and Prepayments | 6 | 1,290,319 | - |
| Cash and cash equivalents | 7 | 18,807,834 | 163,408,740 |
| Total Assets (A) | | 958,431,825 | 1,010,891,541 |
| Liabilities | | | |
| Accounts Payables | | 2,024,597 | 540,929 |
| Accrued Expenses | 8 | - | 75,583 |
| Total liabilities (B) | | 2,024,597 | 616,512 |
| Net Assets (A-B) | | 956,407,229 | 1,010,275,029 |
| Equity | | | |
| Capital Fund | 9 | 1,000,082,740 | 1,000,047,710 |
| Units transaction reserve | 10 | (927) | 287 |
| Investment Diminution Reserve | | (69,867,260) | (757,949) |
| Retained profit/(loss) | | 26,192,675 | 10,984,981 |
| Total Equity | | 956,407,229 | 1,010,275,029 |
| Total No. of Unit of the Fund | | 100,008,274 | 100,004,771 |
| Net Asset Value (NAV) per unit | | | |
| At cost | | 10.26 | 10.12 |
| At market value | | 9.56 | 10.11 |


 Managing Director (AMC)


 Chairman of Trustee Committee


 Manager, Fund Accounts


 Member-Secretary of Trustee Committee

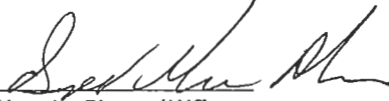
Dated: 14th October, 2018

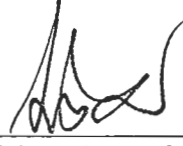
UFS-IBBL Shariah Unit Fund

Statement of Profit and Loss and Other Comprehensive Income (Un-audited)

For the period: 1st January 2018 to 30th Sept. 2018/1st July, 2018 to 30th Isept., 2018

| | July-Sept. 2018 | July-Sept. 2017 | Jan-Sept. 2018 | Jan-Sept. 2017 | 2017(audited) |
|--|---------------------|-------------------|---------------------|-------------------|-------------------|
| | Taka | Taka | Taka | Taka | Taka |
| Income | | | | | |
| Profit on sale of investment | 11 21,561 | 9,519,332 | (567,396) | 9,519,332 | 19,347,294 |
| Finance income | 10,005,841 | 14,447,821 | 25,738,758 | 14,447,821 | 22,271,436 |
| Dividend from investment in shares | 12 8,055,847 | 600,000 | 12,411,380 | 600,000 | 2,903,321 |
| Total Income | 18,083,249 | 24,567,154 | 37,582,742 | 24,567,154 | 44,522,051 |
| Expenses | | | | | |
| Management Fee | 3,374,104 | 4,164,077 | 10,509,265 | 4,164,077 | 7,703,781 |
| Selling, distribution and promotional expenses | 1,500,000 | 554,500 | 3,450,000 | 554,500 | 18,514,500 |
| Amortization of preliminary expenses | 1,697,264 | 2,014,336 | 5,110,445 | 2,014,336 | 3,711,601 |
| Brokerage fees | 236,368 | 1,215,951 | 927,811 | 1,215,951 | 1,974,652 |
| Printing and publications | 149,679 | - | 292,360 | - | 22,500 |
| IPO Registration Fee (OTP) | - | 25,000 | - | 25,000 | 25,000 |
| IPO Subscription Fee | 22,000 | 3,000 | 34,000 | 3,000 | 3,000 |
| Other Expenses | 2,760 | 67,552 | 2,760 | 67,552 | 123,675 |
| SEC fees | - | - | - | - | - |
| Trustee fees | 356,527 | 447,077 | 1,091,284 | 447,077 | 828,444 |
| CDBL charges | 263,473 | 14,914 | 345,099 | 14,914 | 89,016 |
| Audit fee | - | - | - | - | 20,000 |
| Custodian fees | 612,024 | - | 612,024 | - | 520,901 |
| | 8,214,199 | 8,506,408 | 22,375,048 | 8,506,408 | 33,537,070 |
| Net Profit | 9,869,050 | 16,060,746 | 15,207,694 | 16,060,746 | 10,984,981 |
| Add: Other Comprehensive Income | | | | | |
| Unrealized Gain/(Loss) on Securities | (69,867,260) | | (69,867,260) | 5,131,685 | (757,949) |
| Total Profit including Comprehensive Income | (59,998,210) | 16,060,746 | (54,659,566) | 21,192,431 | 10,227,032 |
| Number of Units outstanding | 100,008,274 | 100,003,893 | 100,008,274 | 100,003,893 | 100,004,771 |
| Earning per Unit during the year | 0.10 | 0.16 | 0.15 | 0.16 | 0.11 |


Managing Director (AMC)


Chairman of Trustee Committee


Manager, Fund Accounts


Member-Secretary of Trustee Committee

Dated: 14th October, 2018

UFS-IBBL Shariah Unit Fund

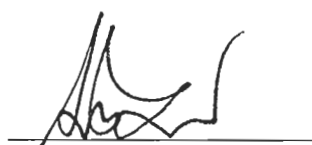
Statement of Changes in Equity

As on

30-Sep-18

| Particulars | Capital Fund | Unit transaction reserve | Investment diminution reserve | Retained earnings | Total equity |
|--|----------------------|--------------------------|-------------------------------|-------------------|----------------------|
| Balance at 1 January 2017 | - | - | - | - | - |
| Unit subscribed | 1,000,047,710 | - | - | - | 1,000,047,710 |
| Unit surrendered | - | - | - | - | - |
| Net profit for the year/period | - | - | - | 10,984,981 | 10,984,981 |
| Dividend FY 2016 | - | - | - | - | - |
| Unit Transaction Reserve, Net | - | 287 | - | - | 287 |
| Investment Diminution Reserve | - | - | (757,949) | - | (757,949) |
| Balance 31st December, 2017 | <u>1,000,047,710</u> | <u>287</u> | <u>(757,949)</u> | <u>10,984,981</u> | <u>1,010,275,029</u> |
| Balance at 1 January 2018 | 1,000,047,710 | 287 | (757,949) | 10,984,981 | 1,010,275,029 |
| Unit subscribed | 35,030 | - | - | - | 35,030 |
| Unit surrendered | - | - | - | - | - |
| Net profit/(Loss) for the year/period | - | - | - | 15,207,694 | 15,207,694 |
| Dividend FY 2017 | - | - | - | - | - |
| Unit Transaction Reserve, Net | - | (1,214) | - | - | (1,214) |
| changes in Investment Diminution Reserve | - | - | (69,109,311) | - | (69,109,311) |
| Balance 30th September 2018 | <u>1,000,082,740</u> | <u>(927)</u> | <u>(69,867,260)</u> | <u>26,192,675</u> | <u>956,407,229</u> |


 Managing Director (AMC)


 Chairman of Trustee Committee


 Manager, Fund Accounts


 Member-Secretary of Trustee Committee

Dated: 14th October, 2018

UFS-IBBL SHARIAH UNIT FUND

as on 30th September, 2018

| Particulars | January-Sept. 2018 | January-Sept. 2017 |
|-------------|--------------------|--------------------|
| | Taka | Taka |

Cash Flows from operating activities:

| | | |
|---|--------------------|-------------------|
| Interest Income | 1,538,619 | 8,331,849 |
| Dividend Income | 9,304,583 | - |
| Profit on sale of investment | (541,679) | 9,116,164 |
| Advance Payments | (1,290,319) | (752,861) |
| Payment made for expenses | (16,723,701) | (6,492,072) |
| Net cash from/(used in) operating activities (A) | (7,712,497) | 10,203,081 |


Cash Flows from investing activities:

| | | |
|--|----------------------|----------------------|
| Securities Buy | (249,220,946) | (412,617,205) |
| Securities Sell | 124,221,392 | 64,243,710 |
| Investment in Non Listed Securities | (5,000,002) | (40,000,009) |
| Investment in Money market | - | (250,000,000) |
| Preliminary and Issue Expenses | - | (44,986,838) |
| Investment in IPO | (6,922,670) | (1,500,000) |
| Net cash used in investing activities (B) | (136,922,226) | (684,860,341) |

Cash Flows from financing activities:

| | | |
|---|----------------------|----------------------|
| Proceed from capital fund | 35,030 | 1,000,038,930 |
| Units transaction reserve | (1,213) | 82 |
| Net cash from/(used in) financing activities (C) | 33,817 | 1,000,039,012 |
| Net increase/(decrease) in cash and cash equivalents (D=A+B+C) | (144,600,906) | 325,381,751 |
| Opening cash and cash equivalents (E) | 163,408,740 | - |
| Closing cash and cash equivalents (D+E) | 18,807,834 | 325,381,751 |
| Net Operating Cash Flow Per Unit (NOCFPU) | (0.08) | 0.10 |


 Managing Director (AMC)


 Chairman of Trustee Committee


 Manager, Fund Accounts


 Member-Secretary of Trustee Committee

Dated: 14th October, 2018

ate 1:- Marketable Investment

| SI No | Sector | Script Trading Code | No of Unit | Cost price/Unit | Total Cost Price | Market Price/Unit | Total Market Price | Unrealized Gain/(Loss) | % on Total Asset | % as Sector |
|-------|-------------------|---------------------|------------|-----------------|------------------|-------------------|--------------------|------------------------|------------------|-------------|
| 1 | | EXIMBANK | 609,528 | 17.13 | 10,442,795 | 11.10 | 6,765,761 | (3,677,035) | 1.18% | |
| 2 | Bank | FIRSTSBANK | 2,572,872 | 15.07 | 38,772,445 | 10.40 | 26,757,869 | (12,014,576) | 4.36% | |
| 3 | | ISLAMIBANK | 1,330,264 | 35.90 | 47,751,990 | 23.60 | 31,394,230 | (16,357,760) | 5.37% | 11.16% |
| 4 | | SIBL | 98,000 | 22.66 | 2,220,376 | 15.20 | 1,489,600 | (730,776) | 0.25% | |
| 5 | | CONFIDCEM | 105,200 | 154.76 | 16,280,974 | 213.70 | 22,481,240 | 6,200,266 | 1.83% | |
| 6 | Cement | HEIDELBCEM | 4,909 | 430.09 | 2,111,310 | 346.50 | 1,700,969 | (410,341) | 0.24% | 2.20% |
| 7 | | LHBL | 20,000 | 58.80 | 1,176,000 | 51.90 | 1,038,000 | (138,000) | 0.13% | |
| 8 | Ceramic | RAKCEMAMIC | 279,946 | 52.81 | 14,782,824 | 40.80 | 11,421,797 | (3,361,028) | 1.66% | 1.66% |
| 9 | Corporate Bond | IBBLPBOND | 5,062 | 994.14 | 5,032,346 | 912.50 | 4,619,075 | (413,271) | 0.57% | 0.57% |
| 10 | | ACTIVEFINE | 688,000 | 37.13 | 25,547,177 | 41.20 | 28,345,600 | 2,798,423 | 2.88% | |
| 11 | | BBS | 275,000 | 46.25 | 12,720,000 | 33.90 | 9,322,500 | (3,397,500) | 1.43% | |
| 12 | Engineering | BBSABLES | 39,000 | 121.52 | 4,739,124 | 122.50 | 4,777,500 | 38,376 | 0.53% | |
| 13 | | IFADAUTOS | 142,500 | 113.50 | 16,173,375 | 131.00 | 18,667,500 | 2,494,126 | 1.82% | 12.84% |
| 14 | | SUMITPOWER | 200,390 | 38.76 | 7,767,698 | 41.00 | 8,215,990 | 448,292 | 0.87% | |
| 15 | | SINGERBD | 240,000 | 196.57 | 47,175,656 | 214.50 | 51,480,000 | 4,304,344 | 5.31% | |
| 16 | Food and Allied | OLYMPIC | 81,612 | 239.43 | 19,540,172 | 204.50 | 16,689,654 | (2,850,518) | 2.20% | 2.20% |
| 17 | | BARKAPOWER | 863,177 | 37.14 | 32,055,148 | 30.50 | 26,326,899 | (5,728,250) | 3.61% | |
| 18 | | INTRACO | 13,158 | 10.00 | 131,580 | 27.80 | 365,792 | 234,212 | 0.01% | |
| 19 | | KPCL | 4,000 | 126.60 | 506,400 | 110.00 | 440,000 | (66,400) | 0.06% | |
| 20 | Fuel and Power | LINDEBD | 15,939 | 1,264.54 | 20,155,515 | 1,170.50 | 18,656,600 | (1,498,915) | 2.27% | 8.67% |
| 21 | | MILBD | 51,000 | 118.53 | 6,045,205 | 101.50 | 5,176,500 | (868,705) | 0.68% | |
| 22 | | SAIFPOWER | 663,000 | 27.42 | 18,181,600 | 26.20 | 17,370,600 | (811,000) | 2.05% | |
| 23 | Insurance | ISLAMINS | 259,665 | 31.84 | 8,268,063 | 21.80 | 5,660,697 | (2,607,366) | 0.93% | 0.93% |
| 24 | Misc. | SKTRIMS | 24,194 | 10.00 | 241,940 | 31.10 | 752,433 | 510,493 | 0.03% | 0.03% |
| 25 | Mutual Fund | AIBL1STIMF | 1,212,571 | 8.36 | 10,136,358 | 7.10 | 8,609,254 | (1,527,104) | 1.14% | 1.14% |
| 26 | | ADVENT | 8,334 | 10.00 | 83,340 | 31.10 | 259,187 | 175,847 | 0.01% | |
| 27 | | ACMELAB | 93,435 | 111.73 | 10,439,518 | 89.10 | 8,325,059 | (2,114,459) | 1.17% | |
| 28 | Pharmaceuticals | BXPHARMA | 702,536 | 108.98 | 76,559,786 | 81.70 | 57,397,191 | (19,162,594) | 8.62% | 21.18% |
| 29 | | RENATA | 4,333 | 1,163.61 | 5,041,935 | 1,222.00 | 5,294,926 | 252,991 | 0.57% | |
| 30 | | SQRPHARMA | 353,000 | 272.05 | 96,034,146 | 270.30 | 95,415,900 | (618,246) | 10.81% | |
| 31 | Telecommunication | GP | 87,368 | 439.99 | 38,441,266 | 367.10 | 32,072,793 | (6,368,474) | 4.33% | 4.33% |
| 32 | Tenary | BATASHOE | 19,068 | 1,154.77 | 22,019,206 | 1,094.90 | 20,877,553 | (1,141,652) | 2.48% | 2.48% |
| 33 | | FEKDL | 10,000 | 15.70 | 157,000 | 15.90 | 159,000 | 2,000 | 0.02% | |
| 34 | Textile | GENNEXT | 790,205 | 9.85 | 7,782,322 | 7.40 | 5,847,517 | (1,934,805) | 0.88% | 0.93% |
| 35 | | MIDYEING | 14,926 | 10.00 | 149,260 | 20.60 | 307,476 | 158,216 | 0.02% | |
| 36 | | VFSTDL | 16,436 | 10.00 | 164,360 | 29.10 | 478,288 | 313,928 | 0.02% | |

Total Value of Marketable Investment 624,828,209

554,960,949

(69,867,260)