

UFS-Padma Life Islamic Unit Fund
Statement of Financial Position (Un-audited)
For the Quarter Ended 31st March, 2019

Assets	Note	March 31, 2019 Taka	Dec 31, 2018(audited) Taka
Marketable investment -at market price	1	202,357,557	183,302,978
Investment In non listed Securities	2	5,549,814	-
IPO Applications	3	9,600,135	-
Preliminary and issue expenses	4	9,194,687	9,678,325
Advance, deposits & pre-payments	5	465,689	320,310
Accounts receivable	6	4,087,658	2,245,310
Cash & cash equivalents	7	239,865,694	122,855,652
Total Assets		471,121,234	318,402,575
Less: Current Liabilities			
Accrued expenses	8	241,801	1,825,495
Total Current Liabilities		241,801	1,825,495
Net Assets		<u>470,879,432</u>	<u>316,577,080</u>

Owners' Equity

Unit fund	9	468,055,000	318,055,000
Net reserve for Unit Transaction	10	1,965,955	1,965,955
Investment diminution reserve		-	-
Retained earnings		858,477	(3,443,875)
		<u>470,879,432</u>	<u>316,577,080</u>

<i>No. of unit of the Fund</i>		46,805,500	31,805,500
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Net Asser Value (NAV) per Unit

At Market Price		10.06	9.95
At Cost		10.11	10.22

Managing Director (In Charge)
Asset Management Company

Chairman
Trustee Committee

Manager, Fund Accounts
Asset Management Company

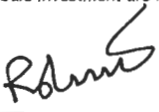
Member-Secretary
Trustee Committee

Dated: 9th April, 2019

UFS-PADMA Life Islamic Unit Fund
Statement of Profit and Loss and Other Comprehensive Income (Un-audited)
For the period: 1st January, 2019 to 31st March, 2019

		Jan -Mar 2019	Jan -Mar 2018	Dec 31, 2018(audited)
		Taka	Taka	Taka
Income				
Interest income			2,590,583	10,024,781
Net gain on sale of marketable securities	11	3,583,629	(5,007,828)	1,243,197
Dividend income	12	300,518	450,050	5,356,079
Total Income		<u>3,884,147</u>	<u>(1,967,195)</u>	<u>16,624,057</u>
Less: Expenses				
Management Fee		1,641,523	1,696,060	6,471,930
Brokerage Fee		104,908	106,566	385,771
Amortization of preliminary expenses		483,638	505,874	2,045,734
Trustee Fees		171,198	176,278	661,280
BSEC Fees		-	-	517,107
Other expenses (Bank charges, Excise duty, TDS)		-	40,763	1,535,938
IPO Subscription Fees		6,000	-	45,000
Custodian Fee		195,551	275,743	500,132
CDBL Fees		1,681	19,006	108,742
Audit Fee		-	-	15,000
Printing and Publications		174,714	164,625	704,770
Selling and Promotional Expenses		3,000,000	1,323,800	2,408,230
Total Expenses		<u>5,779,213</u>	<u>4,308,715</u>	<u>15,399,634</u>
Net Profit/(Loss) before any provision		<u>(1,895,066)</u>	<u>(6,275,910)</u>	<u>1,224,423</u>
<i>Provision For marketable Investment</i>	13	6,197,418	-	(8,476,562)
Net Profit/(Loss) after provision*		<u>4,302,352</u>	<u>(6,275,910)</u>	<u>(7,252,139)</u>
No. of unit of the Fund		46,805,500	31,805,000	31,805,500
Earning Per Unit (EPU)		<u>(0.04)</u>	<u>(0.20)</u>	<u>(0.23)</u>


** Surpluses from Marketable Investment are not to be included in calculation of Net Profit .



 Managing Director (In Charge)
 Asset Management Company



 Manager, Fund Accounts
 Asset Management Company



 Chairman
 Trustee Committee



 Member-Secretary
 Trustee Committee

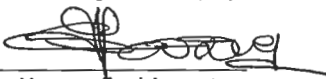
Dated: 9th April, 2019

UFS-PADMA LIFE ISLAMIC UNIT FUND
Statement of Changes in Equity
For the period ended March 31, 2019

Particulars	Capital Fund	Unit transaction reserve	Investment diminution reserve	Retained earnings	Total equity
Balance at 1 January 2018	318,050,000	1,965,815	14,094,547	45,154,764	379,265,126
Unit subscribed	5,000				5,000
Unit surrendered	-				-
Net profit/(Loss) for the year/period	-			(7,252,139)	(7,252,139)
Dividend FY 2017	-			(41,346,500)	(41,346,500)
Unit Transaction Reserve, Net	-	140			140
Changes in Investment Diminution Reserve	-		(14,094,547)		(14,094,547)
Balance 31st December, 2018	318,055,000	1,965,955	-	(3,443,875)	316,577,080
Balance at 1 January 2019	318,055,000	1,965,955	-	(3,443,875)	316,577,080
Unit subscribed	150,000,000	-	-	-	150,000,000
Unit surrendered	-	-	-	-	-
Net profit/(Loss) for the year/period	-	-	-	4,302,352	4,302,352
Dividend FY 2018	-	-	-	-	-
Unit Transaction Reserve, Net	-	-	-	-	-
Changes in Investment Diminution Reserve	-	-	-	-	-
Balance 31st March, 2019	468,055,000	1,965,955	-	858,477	470,879,432



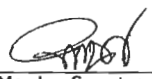
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Chairman
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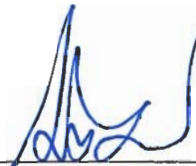
Dated: 9th April, 2019

UFS-PADMA LIFE ISLAMIC UNIT FUND
Statement of Cash Flow (Un-Audited)
For the period ended 31st march, 2019

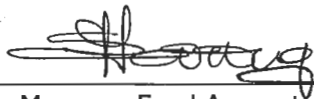
Particulars	Jan -Mar 2019	Jan -Mar 2018
	Taka	Taka
Cash Flows from operating activities:		
Intrest Income realized	-	-
Dividend Income received	304,021	450,050
Advances and prepayment	(145,379)	(707,033)
Receipts From FY 2018	1,337,651	-
Net Profit from sale of Investment	3,583,629	(5,007,828)
Payment made for expenses	(5,460,037)	(3,802,841)
Net cash flows from operating activities (A)	(380,114)	(9,067,652)
Cash Flows from investing activities:		
Purchase of shares-marketable investment	(32,998,619)	-
Sale of shares-marketable Investment	5,381,120	45,850,834
Investment in IPO	(3,244,190)	-
Liability pay off	(1,748,155)	-
Net cash flowsfrom investing activities (B)	(32,609,845)	45,850,834
Cash Flows from financing activities:		
Unit Capital	150,000,000	-
Dividend paid	-	(41,346,500)
Net cash flow from financing activities (C)	150,000,000	(41,346,500)
Net Cash Flows (D=A+B+C)	117,010,041	(4,563,318)
Opening cash and cash equivelents ('E)	122,855,653	35,699,162
Closing cash and cash equivalents (D+E)	239,865,694	31,135,843
Net Operating Cashflow per Unit	(0.01)	(0.03)



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Asset Management Company



Chairman
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Member-Secretary
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Dated: 9th April, 2019

Notes to the Accounts
UFS-Padma Life Islamic Unit Fund

Note:1 - Marketable Investment at Market Price

SI No#	Sector	Name of the Instrument	No of Unit	Avg cost Price	Total CP	MP/Unit	Total MP	un. Gain/(Loss)	% of Collected fund
1	Pharmaceuticals	ACTIVEFINE	247,200	34.84	8,613,091	26.50	6,550,800	(2,062,291)	1.84%
2	Tannery	BATASHOE	12,000	1,175.03	14,100,300	1,151.70	13,820,900	(279,900)	3.01%
3	Engineering	BBSGABLES	2,10,399	101.85	21,428,100	93.30	19,630,213	(1,797,887)	4.58%
4	Fuel and Power	BARKAPOWER	255,000	30.82	7,859,843	30.20	7,701,000	(158,843)	1.68%
5	Pharmaceuticals	BXPBARMA	241,600	105.48	25,484,129	85.40	20,632,640	(4,851,489)	5.44%
6	Textile	FENKIL	78,500	15.88	1,246,750	15.80	1,240,300	(6,450)	0.27%
7	Engineering	GENEXIL	16,169	10.00	161,690	43.00	695,267	533,577	0.03%
8	Telecommunication	GP	79,445	300.85	23,900,722	407.40	32,365,893	8,465,171	5.11%
9	Fuel and Power	LINDEBD	5,487	1,305.87	7,165,284	1,185.00	6,502,095	(663,189)	1.53%
10	Pharmaceuticals	IBP	0.40	9.09	3.64	27.10	10.84	7	0.00%
11	Fuel and Power	INTRACO	0.90	9.52	8.57	23.60	21.24	13	0.00%
12	Bank	ISLAMIBANK	2,14,609	37.88	8,130,206	26.10	5,601,295	(2,528,911)	1.74%
13	Insurance	ISLAMINS	205,010	32.00	6,560,320	20.20	4,141,202	(2,419,118)	1.40%
14	Textile	KTL	24,639	9.09	223,989	21.80	537,126	313,137	0.05%
15	Textile	MLDYEING	7,464	8.33	62,202	35.40	264,233	202,031	0.01%
16	Fuel and Power	MLLBD	42,000	116.71	4,901,874	94.50	3,969,000	(932,874)	1.05%
17	Food and allied	OLYMPIC	73,500	279.21	20,522,240	232.70	17,103,450	(3,418,790)	4.38%
18	Pharmaceuticals	RENATA	2,000	1,150.00	2,300,000	1,190.20	2,380,400	80,400	0.49%
19	Service & Real Est.	SAIPOWER	381,834	25.24	9,636,505	20.70	7,903,964	(1,732,541)	2.06%
20	Pharmaceuticals	SILVAPHL	11,194	10.00	111,940	27.20	304,477	192,537	0.02%
21	Engineering	SINGERBD	9,360	150.93	1,412,722	192.10	1,798,056	385,334	0.30%
22	Misc.	SKTRIMS	1	9.09	7	48.60	39	32	0.00%
23	Pharmaceuticals	SQJPHARMA	139,180	213.37	29,697,163	268.10	37,314,225	7,617,062	6.34%
24	Engineering	SSSTEEL	17,606	10.00	176,060	31.30	551,068	375,008	0.04%
25	Fuel and Power	SUMIPOWER	285,000	43.08	12,416,736	41.10	10,891,500	(1,525,236)	2.44%
26	Textile	VFSIDL	8,209	9.09	74,627	55.90	458,883	384,256	0.02%
					Total Value of Listed Securities- Portfolio		205,186,513	(2,828,956)	

Note:2- Marketable Investment In non listed securities

SI No	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Unrealized Gain/(Loss)	% of Collected fund
1	Open Ended MF	ATC Shariah Unit Fund	469,925	10.64	5,000,002	11.81	5,549,814.25	549,812	1.07%

Total Value of Non Listed Securities- Portfolio 5,000,002
Total Value of Marketable Investment 210,186,515

5,549,814 549,812
207,907,371 (2,279,144)

Note:3- Investment in IPO - Allotments

SI	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price
1	Textile	EKCL	128,323	45.00	5,774,535
2	Engineering	RUNNERAUTO	25,782	75.00	1,933,650
3	Telecommunication	ADNTEL	50,078	30.00	1,502,340
4	Textile	NEWLINE Clothing	38,961	10.00	389,610
					9,600,135