

**UFS-POPULAR LIFE UNIT FUND**

**Statement of Financial Position (Un-audited)**

*As on September 2018*

Particulars	Note	September 30, 2018	Dec 31,2017(audited)
		Taka	Taka
<b>Assets</b>			
Marketable Investments at market value	1	400,401,210	547,030,196
Investment in Money market and Non-Listed Securiti	2	255,016,004	245,016,000
Investment In IPO	3	8,947,205	-
Advance, Deposit and Prepayments	4	1,070,791	7,647,626
Preliminary and Issue expenses	5	21,305,940	24,922,128
Dividend, Interest and Other Receivables	6	31,091,761	12,703,808
Cash and cash equivalents	7	69,391,789	79,901,547
<b>Total Assets</b>		<b>787,224,699</b>	<b>917,221,305</b>
<b>Less: Current Liabilities</b>			
Accounts Payable		2,024,535.00	400
Accrued Expenses		-	30,000
<b>Total Current Liabilities</b>		<b>2,024,535.00</b>	<b>30,400</b>
<b>Net Assets</b>		<b>785,200,164</b>	<b>917,190,905</b>
<b>Owners' Equity</b>			
Unit Capital	8	717,525,000	717,520,000
Unit Transaction Reserve, net	9	22,544,925	22,544,345
Investment Diminution Reserve		22,397,265	80,640,133
Retained Earnings		22,732,974	96,486,427
		<b>785,200,164</b>	<b>917,190,905</b>
<b>No. of unit of the Fund</b>		<b>71,752,500</b>	<b>71,752,000</b>
<b>Net Asset Value (NAV) per Unit</b>			
At Market Price		10.94	12.78
At Cost		10.63	11.66

  
 Managing Director (AMC)

  
 Chairman of Trustee Committee

  
 Manager, Fund Accounts

  
 Member-Secretary of Trustee Committee

Dated: 14th October, 2018

**UFS-POPULAR LIFE UNIT FUND**

**Statement of Profit and Loss and Other Comprehensive Income (Un-audited)**

*For the period: 1st January- 30th September 2018/ 1st July- 30th September 2018*

Income		July-Sept. 2018	July-Sept. 2017	January-Sept. 2018	January-Sept. 2017	Dec 31, 2017(audited)
		Taka	Taka	Taka	Taka	Taka
Profit on sale of investment	10	9,092,578	25,469,920	2,726,330	62,669,664	84,799,932
Finance income		8,672,070	5,163,120	21,440,820	10,120,898	15,912,236
Dividend from investment in shares	11	7,856,005	6,970,217	16,960,835	17,892,868	23,717,706
<b>Total Income</b>		<b>25,620,653</b>	<b>37,603,257</b>	<b>41,127,985</b>	<b>90,683,430</b>	<b>124,429,874</b>
<b>Less: Expenses</b>						
Management Fees Expenses		2,957,182	3,059,744	9,051,370	8,629,124	11,895,299
Selling and Promotional Expenses		1,000,000	2,663,000	5,200,000	6,163,000	6,456,900
Amortization of Preliminary and Formation Expenses		1,204,761	1,204,761	3,616,188	3,596,691	4,801,453
Brokerage Fee		242,397	732,386	566,014	1,613,333	2,006,627
BSEC Fees		774,290	-	774,290	-	-
Printing and Publication Expenses		149,680	10,000	271,068	279,680	350,171
CDBL Connectivity Fee		10,350	26,400	31,050	47,100	60,900
Other Expenses		1,305	43,819	1,948	44,508	250,332
IPO Registration Fee (OTP)		-	25,000	-	25,000	25,000
IPO Subscription Fee		22,000	6,000	34,000	6,000	16,000
Trustee Fees		293,988	251,702	908,938	791,219	1,131,556
CDBL Charges		3,858	25,122	79,125	259,724	284,880
Audit Fee		-	-	-	-	30,000
Custodian Fee		498,908	650,624	1,069,848	650,624	650,624
<b>Total Expenses</b>		<b>7,158,718</b>	<b>8,698,559</b>	<b>21,603,838</b>	<b>22,106,004</b>	<b>27,959,740</b>
<b>Net Profit/(Loss) for the period/Year</b>		<b>18,461,935</b>	<b>28,904,698</b>	<b>19,524,147</b>	<b>68,577,426</b>	<b>96,470,134</b>
<b>Add: Other Comprehensive Income</b>						
Unrealized Gain on Securities		22,397,265	-	22,397,265	-	80,640,133
<b>Total Profit including Comprehensive Income</b>		<b>40,859,200</b>	<b>28,904,698</b>	<b>41,921,412</b>	<b>68,577,426</b>	<b>177,110,267</b>
No. of unit of the Fund		71,752,500	71,752,000	71,752,500	71,752,000	71,752,000
<b>Net profit/Loss Per Unit (EPU)</b>		<b>0.26</b>	<b>0.40</b>	<b>0.27</b>	<b>0.96</b>	<b>1.34</b>

  
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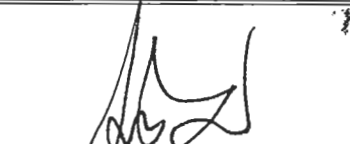
Dated: 14th October, 2018

UFS-POPULAR LIFE UNIT FUND

Statement of Changes in Equity

Particulars	Capital Fund	Unit transaction reserve	Investment diminution reserve	As on	30-Sep-18
				Retained earnings	Total equity
Balance at 1 January 2017	581,220,000	(2,499,155)	2,818,385	46,513,893.00	628,053,123
Unit subscribed	136,300,000				136,300,000
Unit surrendered					-
Net profit for the year/period					-
Dividend FY 2016				(46,497,600)	(46,497,600)
Unit Transaction Reserve, Net		25,043,500		96,470,134	121,513,634
Adjustment During the Year					16,293
Investment Diminution Reserve			77,821,748		77,821,748
<b>Balance 31st December, 2017</b>	<b>717,520,000</b>	<b>22,544,345</b>	<b>80,640,133</b>	<b>96,486,427</b>	<b>917,190,905</b>
<b>Balance at 1st January, 2018</b>	<b>717,520,000</b>	<b>22,544,345</b>	<b>80,640,133</b>	<b>96,486,427</b>	<b>917,190,905</b>
Unit subscribed	5,000	-	-	-	5,000
Unit surrendered	-	580	-	-	580
Net profit/(Loss) for the year/period	-	-	-	19,524,147	19,524,147
Dividend FY 2017	-	-	-	(93,277,600)	(93,277,600)
Unit Transaction Reserve, Net	-	-	-	-	-
Changes in Investment Diminution Reserve	-	-	(58,242,868)	-	(58,242,868)
<b>Balance 30th September, 2018</b>	<b>717,525,000</b>	<b>22,544,925</b>	<b>22,397,265</b>	<b>22,732,974</b>	<b>785,200,164</b>

  
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Dated: 14th October, 2018

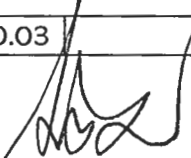
<b>UFS-POPULAR LIFE UNIT FUND</b>
<b>Statement of Cash Flow (Un-Audited)</b>
<b>For the period 30th September, 2018</b>

Particulars	January to Sept. 2018	January to Sept. 2017
	Taka	Taka
<b>Cash Flows from operating activities:</b>		
Profit on sale of investment	2,726,330	62,669,664
Finance Income	1,666,028	3,596,245
Dividend from Investment in shares	16,874,585	11,783,067
Advances, deposit and prepayments	(1,070,791)	(987,964)
Payment made for expenses	(17,987,651)	(18,538,062)
<b>Net cash from/(used in) operating activities (A)</b>	<b>2,208,502</b>	<b>58,522,950</b>
<b>Cash Flows from investing activities:</b>		
Sales of Securities	165,754,738	289,974,065
Investment in securities	(62,067,545)	(295,321,621)
Investment in non-listed securities	(10,000,004)	(40,016,000)
Investment in IPO	(6,922,670)	(23,000,000)
Payment for IPO	(6,210,760)	-
Investment in money market	-	(155,000,000)
Issue and preliminary expenses	-	-
<b>Net cash used in investing activities (B)</b>	<b>80,553,759</b>	<b>(223,363,556)</b>
<b>Cash Flows from financing activities:</b>		
Proceed from capital fund	5,000	136,300,000
Dividend paid	(93,277,600)	(46,497,600)
Units transaction reserve	580	25,043,500
<b>Net cash from/(used in) financing activities (C)</b>	<b>(93,272,020)</b>	<b>114,845,900</b>
<b>Net increase/(decrease) in cash and cash equivalents (D=A+B+C)</b>	<b>(10,509,758)</b>	<b>(49,994,705)</b>
Opening cash and cash equivalents (E)	79,901,547	97,898,300
<b>Closing cash and cash equivalents (D+E)</b>	<b>69,391,789</b>	<b>47,903,595</b>

Net Operating Cash Flow Per Unit (NOCFPU)

	0.03	0.82
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Dated: 14th October, 2018

Note #1 - Investment in Marketable Securities

SI	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price	Market Price/Unit	Total Market Price	Realized Gain/Loss	% of Total Asset	Sector%
1		BRAGBANK	230,000	53.44	12,291,363	71.80	16,514,000	4,222,637	1.61%	
2	Bank	CITYBANK	1,188,000	24.35	28,931,903	32.10	38,134,800	9,202,897	3.78%	7.73%
3		EBL	410,000	40.79	16,723,742	33.30	13,653,000	(3,070,742)	2.19%	
4		SOUTHEASTB	64,540	18.76	1,210,858	14.80	955,192	(255,666)	0.16%	
5	Corporate Bond	IBBLPBOND	779	947.38	738,012	927.50	722,523	(15,489)	0.10%	0.10%
6		BSCABLES	4,000	126.73	506,900	127.00	508,000	1,100	0.07%	
7	Engineering	SUMTPOWER	237,975	42.25	10,053,480	40.90	9,733,178	(320,302)	1.31%	4.18%
8		SINGERBD	110,500	193.69	21,402,412	210.90	23,304,450	1,902,038	2.80%	
9	Food and Allied	BATBC	5,381	2,697.17	14,513,463	3,372.40	18,146,884	3,633,421	1.90%	3.40%
10		OLYMPIC	39,100	294.63	11,519,996	205.00	8,015,500	(3,504,496)	1.51%	
11		INTRACO	26,316	10.00	263,160	30.50	802,638	539,478	0.03%	
12	Fuel and Power	LINDEBD	300	1,233.00	369,900	1,160.10	348,030	(21,870)	0.05%	1.57%
13		SAIFPOWER	428,697	26.57	11,389,784	25.80	11,060,383	(329,402)	1.49%	
14	Insurance	DELTALIFE	8,921	98.14	875,480	102.80	917,079	41,599	0.11%	1.34%
15		ISLAMINS	296,835	31.59	9,377,159	22.40	6,649,104	(2,728,055)	1.23%	
16	Misc.	SKTRIMS	24,194	10.00	241,940	34.20	827,435	585,495	0.03%	0.03%
17		ATCSLGF	1,198,000	10.67	12,783,685	9.10	10,901,800	(1,881,885)	1.67%	
18		GRAMENS2	338,733	10.47	3,546,517	12.60	4,268,036	721,519	0.46%	
19	Mutual Fund	ICBAGANI1	2,000,000	10.00	20,000,000	6.90	13,800,000	(6,200,000)	2.61%	6.03%
20		LRGLOBMF1	100,000	8.00	800,000	7.80	780,000	(20,000)	0.10%	
21		NI1STMF	88,250	12.25	1,080,720	12.50	1,103,125	22,405	0.14%	
22		SEBL1stMF	795,385	9.98	7,935,403	12.40	9,862,774	1,927,371	1.04%	
23	Paper and Printing	BPMIL	51,574	80.00	4,125,920	113.50	5,853,649	1,727,729	0.54%	0.54%
24		ACTIVEFINE	519,912	40.96	21,294,616	42.80	22,252,234	957,617	2.78%	
25		BXPBARMA	351,200	110.11	38,672,194	82.00	28,798,400	(9,873,794)	5.06%	
26	Pharmaceuticals	MARICO	255	1,261.53	321,691	1,181.40	301,257	(20,434)	0.04%	17.95%
27		RECKITBEN	46	1,557.04	71,624	1,690.20	77,749	6,125	0.01%	
28		RENATA	6,440	945.46	6,088,740	1,226.30	7,897,372	1,808,632	0.80%	
29		SQRPHARMA	302,212	234.51	70,872,649	272.70	82,413,212	11,540,563	9.27%	
30	Tannery Industry	BATASHOE	16,660	1,159.76	19,321,627	1,094.90	18,241,034	(1,080,593)	2.53%	2.53%
31	Telecommunications	GP	104,239	262.84	27,397,739	370.40	38,610,126	11,212,387	3.58%	3.58%
32		ACFL	68,560	40.00	2,742,400	53.70	3,681,672	939,272	0.36%	
33		FEKDL	10,000	15.70	157,000	16.10	161,000	4,000	0.02%	
34	Textile	MLDYEING	14,926	10.00	149,260	22.00	328,372	179,112	0.02%	0.43%
35		QUEENSOUTH	6,843	10.00	68,430	39.20	268,246	199,816	0.01%	
36		VFSTDL	16,418	10.00	164,180	31.00	508,958	344,778	0.02%	

Total Investment in Tradable Securities 378,003,945

400,401,210 22,397,265