

UFS-POPULAR LIFE UNIT FUND
Statement of Financial Position (Un-audited)
As At June 30, 2019

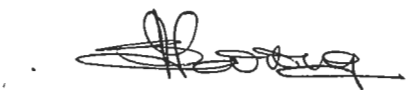
Assets	Note	30-Jun-19 Taka	Dec 31,2018(audited) Taka
Marketable Investments at market value	1	410,907,939	405,621,901
Investment in non Listed Securities- Market value	2	50,016,004	50,720,892
Investment In IPO	3	1,961,020	9,844,325
Advance, Deposit and Prepayments	4	1,396,744	779,874
Preliminary and Issue expenses	5	17,651,939	20,048,222
Receivables	6	6,936,439	3,084,219
Cash and cash equivalents	7	293,832,816	297,546,188
Total Assets		782,702,901	787,645,620
Less: Current Liabilities			
Accounts Payable	8	398,441	3,609,985
Other Payables		-	30,000
Total Current Liabilities		398,441	3,639,985
Net Assets		782,304,460	784,005,635
Owners' Equity			
Unit Capital	9	717,525,000	717,525,000
Unit Transaction Reserve, net	10	22,544,925	22,544,925
Investment Diminution Reserve		18,053,094	17,683,256
Retained Earnings		24,181,442	26,252,453
Total Owners' Equity		782,304,460	784,005,635

<i>No. of unit of the Fund</i>	<i>71,752,500</i>	<i>71,752,500</i>
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Net Asset Value (NAV) per Unit

At Market Price	10.90	10.93
At Cost	10.65	10.68


Managing Director
Asset Management Company


Manager, Fund Accounts
Asset Management Company


Chairman
Trustee Committee

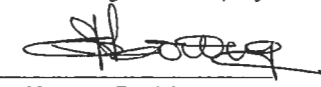

Member-Secretary
Trustee Committee

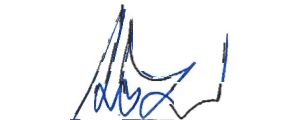
Date: 8th July, 2019

UFS-POPULAR LIFE UNIT FUND
Statement of Profit and Loss and Other Comprehensive Income (Un-audited)
For the period from 1st April - 30th June, 2019/ 1st January - 30th June 2019

Income	April-June 2019 Taka	April-June 2018 Taka	Jan - June 2019 Taka	Jan - June 2018 Taka	Dec 31, 2018(audited) Taka
Profit on sale of investment	11 (608,544)	6,382,741	17,529,422	(6,366,248)	8,554,618
Finance income	6,363,128	6,351,042	6,363,128	12,768,750	25,697,191
Dividend from investment in shares	12 6,323,578	2,687,122	6,323,578	9,104,830	22,587,320
Total Income	12,078,162	15,420,904	30,216,128	15,507,332	56,839,129
Less: Expenses					
Management Fees Expenses	2,996,802	2,968,481	5,821,910	6,094,188	12,136,646
Selling and Promotional Expenses	-	1,000,000	-	4,200,000	7,277,667
Amortization of Preliminary and Formation Expenses	1,244,479	1,204,761	2,396,283	2,411,427	4,873,906
Brokerage Fee	146,688	89,325	382,495	323,617	660,306
Printing and Publication Expenses	20,160	21,783	194,874	121,388	895,656
CDBL Connectivity Fee	17,847	10,350	20,550	20,700	37,950
Other Expenses	94,665	-	94,665	643	3,827,808
IPO Subscription Fee	6,000	6,000	12,000	12,000	45,000
BSEC Fees	779,874	-	779,874	-	774,290
Trustee Fees	295,000	295,683	575,752	614,950	1,215,537
CDBL Charges	19,420	50,323	19,420	75,267	94,007
Audit Fee	-	-	-	-	30,000
Custodian Fee	-	-	463,566	570,940	1,069,848
Total Expenses	5,620,933	5,646,707	10,761,389	14,445,119	32,938,619
Net Profit/(Loss) before any provision	6,457,228	9,774,197	19,454,739	1,062,213	23,900,510
Provision For Marketable Investment	-	-	-	-	(62,956,877)
Net profit/Loss for the period after provision	6,457,228	9,774,197	19,454,739	1,062,213	(39,056,367)
No. of unit of the Fund	71,752,500	71,752,500	71,752,500	71,752,500	71,752,500
Earning Per Unit (EPU)	0.09	0.14	0.27	0.01	0.33


Managing Director
Asset Management Company


Manager, Fund Accounts
Asset Management Company


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Trustee Committee



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Trustee Committee

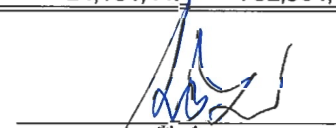
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UFS-POPULAR LIFE UNIT FUND
Statement of Changes in Equity
For the Period Ended June 30, 2019

Particulars	Capital Fund	Unit transaction reserve	Investment diminution reserve	Retained earnings	Total equity
Balance at 1 January 2018	717,520,000	22,544,345	80,640,133	96,486,427	917,190,905
Unit subscribed	5,000	-	-	-	5,000
Unit surrendered	-	-	-	-	-
Net profit for the year/period	-	-	-	23,900,509	23,900,509
Dividend FY 2017	-	-	-	(93,277,600)	(93,277,600)
Unit Transaction Reserve, Net	-	580	-	-	580
Prior Year adjustment	-	-	-	(856,883)	-
Investment Diminution Reserve	-	-	(62,956,877)	-	(62,956,877)
Balance 31st December, 2018	717,525,000	22,544,925	17,683,256	26,252,453	784,005,634
Balance at 1 January 2019	717,525,000	22,544,925	17,683,256	26,252,453	784,005,634
Unit subscribed	-	-	-	-	-
Unit surrendered	-	-	-	-	-
Unit Transaction Reserve, Net	-	-	-	-	-
Net profit/(Loss) for the year/period	-	-	-	19,454,739	19,454,739
Dividend FY 2018	-	-	-	(21,525,750)	(21,525,750)
Unit Transaction Reserve, Net	-	-	-	-	-
Changes in Investment Diminution Reserve	-	-	369,838	-	369,838
Balance 30th June, 2019	717,525,000	22,544,925	18,053,094	24,181,442	782,304,460


Managing Director
Asset Management Company


Manager, Fund Accounts
Asset Management Company


Chairman
Trustee Committee


Member-Secretary
Trustee Committee

Date: 8th July, 2019

UFS-POPULAR LIFE UNIT FUND
Statement of Cash Flows
For the year/period Ended 30th June., 2019


Particulars	Jun-19 Taka	Jun-18 Taka
Cash Flows from operating activities:		
Interest Income	853,437	-
Dividend Income	6,323,578	7,760,050
Profit on sale of investment	17,529,422	(6,505,752)
Advance Payments	(1,396,744)	(815,105)
Receivables Actualized	1,657,471	-
Liabilities Pay off	(3,241,545)	-
Payment made for expenses	(7,585,231)	(12,033,693)
Net cash Flows from operating activities (A)	14,140,387	(11,594,501)
Cash Flows from investing activities:		
Securities Buy	(71,932,992)	(12,108,411)
Securities Sell	75,604,984	127,075,736
Investment in IPO	-	(9,997,072)
Net cash Flows from investing activities (B)	3,671,991	104,970,252
Cash Flows from financing activities:		
Proceed from capital fund	-	5,000
Dividend Paid	(21,525,750)	(93,277,600)
Units transaction reserve	-	580
Net cash Flows From financing activities (C)	(21,525,750)	(93,272,020)
Net Cash Flows (D=A+B+C)	(3,713,371)	103,732
<i>Opening cash and cash equivalents (E)</i>	<i>297,546,188</i>	<i>79,901,547</i>
Closing cash and cash equivalents (D+E)	293,832,816	80,005,279
Net Operating Cash Flow Per Unit (NOCFPU)	0.20	(0.16)



 Managing Director
 Asset Management Company



 Chairman
 Trustee Committee



 Manager, Fund Accounts
 Asset Management Company



 Member-Secretary
 Trustee Committee

Date: 8th July, 2019

Notes to the Accounts
UFS- Popular Life Unit Fund

Note 1:- Marketable Investment at Market Price

SI	Sector	Script Code	No of Unit	CP/Unit	Total CP	MP/Unit	Total MP	Un. Gain/(Loss)	% of Collected Fund
1	Pharmaceuticals	ACTIVENE	461,894	34.06	15,733,087	27.40	12,655,907	(3,077,180)	2.19%
2	Mutual Fund	ATCSIGF	1,198,000	10.67	12,783,685	10.30	12,339,400	(444,285)	1.78%
3	Fuel and Power	BARCAPOWER	332,355	30.01	9,975,186	29.60	9,837,708	(137,478)	1.39%
4	Tannery Industry	BAYASHOE	16,660	1,159.76	19,321,627	1,026.90	17,108,154	(2,213,473)	2.69%
5	Engineering	BBSCHARLES	269,844	96.23	25,966,828	100.50	27,119,322	1,152,494	3.62%
6	Bank	BRACBANK	492,281	54.17	26,667,852	66.10	32,539,774	5,871,922	3.72%
7	Engineering	BSMMLTD	63,500	75.29	4,780,800	70.90	4,502,150	(278,650)	0.67%
8	Pharmaceuticals	BRAPARMA	399,200	107.09	42,750,367	83.50	33,333,200	(9,417,167)	5.96%
9	Bank	CITIBANK	23,19	23.19	28,931,903	27.80	34,637,720	5,745,817	4.03%
10	Fuel and Power	DOHENPWR	123,442	83.40	10,295,664	78.20	9,653,164	(642,499)	1.43%
11	Textile	ESQUIRENT	64,162	45.00	2,887,290	44.70	2,868,041	(19,249)	0.40%
12	Bank	EBL	22,500	37.08	834,333	37.80	850,500	16,167	0.12%
13	Textile	FENKIL	11,000	14.27	157,000	16.50	181,500	24,500	0.02%
14	Engineering	GENKIL	7,043	10.00	70,430	55.90	393,704	323,274	0.01%
15	Telecommunications	GP	133,589	285.58	38,150,853	364.70	48,719,908	10,569,055	5.32%
16	Mutual Fund	ICBAGRANI1	1,349,205	10.00	13,492,050	7.00	9,444,435	(4,047,615)	1.88%
17	Insurance	ISLAMINS	296,835	31.59	9,377,159	21.90	6,500,687	(2,876,473)	1.31%
18	Textile	KTL	12,319	9.09	111,991	22.50	277,178	165,186.59	0.02%
19	Fuel and Power	LUNDEBD	300	1,233.00	369,900	1,207.10	362,130	(7,770)	0.05%
20	Mutual Fund	LRQLOBHF1	100,000	8.00	800,000	7.50	750,000	(50,000.00)	0.11%
21	Pharmaceuticals	MARICO	255	1,261.53	321,691	1,517.50	386,963	65,272	0.04%
22	Textile	MLOTENG	17,911	8.33	149,258	33.50	600,019	450,760	0.02%
23	Textile	NEWLINE	19,481	10.00	194,810	24.00	467,544	272,734	0.03%
24	Food and Allied	OLYMPIC	39,100	294.63	11,519,996	236.30	9,229,330	(2,280,666)	1.61%
25	Pharmaceuticals	REMYA	7,406	822.14	6,088,740	1,198.40	8,875,350	2,786,610	0.85%
26	Engineering	RUNNERAUTO	12,891	75.00	966,825	96.30	1,241,403	274,578	0.13%
27	Fuel and Power	SANPOWER	805,352	23.84	19,202,781	19.40	15,623,829	(3,578,952)	2.68%
28	Mutual Fund	SEBL1SIFM	795,385	9.98	7,935,403	11.80	9,385,543	1,450,140	1.11%
29	Pharmaceuticals	SILVAPHL	11,194	10.00	111,940	23.00	257,462	145,522	0.02%
30	Pharmaceuticals	SILCOPHL	18,987	10.00	189,870	24.60	467,080	277,210	0.03%
31	Engineering	SINGRBD	6,705	148.99	998,978	193.20	1,295,406	296,428	0.14%
32	Engineering	SSSTEEL	17,606	10.00	176,060	26.80	471,841	295,781	0.02%
33	Pharmaceuticals	SQRPHARMA	325,506	219.34	71,397,465	264.30	86,031,236	14,633,771	9.95%
34	Fuel and Power	SUMPOWER	237,975	42.25	10,053,480	41.70	9,923,558	(129,922)	1.40%
					392,854,845		408,897,284	16,042,439	

Total Cost Value	392,854,845
Total Market Value	408,897,284
Loss Recovery (M/FY)	2,070,655
Total Market Value after M/FY	410,907,939
Unrealized Value	18,053,094

Note 2:- Investment In Non-listed Securities

SI	Sector	Instrument	No of Unit	CP/Unit	Total Cost Price	MP/Unit	Total MP	Un. Gain/(Loss)	% of Collected Fund
1	Non Listed Sec.	Prime Finance 2nd MF	3,001,600	10.00	30,016,000	10.00	30,016,000	-	4.18%
2	Non Listed Sec.	Bangladesh Fund	100,000	100.00	10,000,000	100.00	10,000,000	-	1.39%
3	Non Listed Sec.	AIC Shariah Unit Fund	933,850	10.64	10,000,004	10.64	10,000,004	-	1.39%
					50,016,004		50,016,004		

Total Investment in Non Listed Securities

Note 3:- Investment In IPO (Allotments)

SI	Sector	Script Trading Code	No of Unit	Cost price/Unit	Total Cost Price
1	Telecommunication	ADNTEL	50,078	30.00	1,502,340
2	Engineering	COPPERTECH	23,809	10.00	238,090
3	Hotel and Accommodation	SEAFEARL	22,059	10.00	220,590
					1,961,020

