

UFS-PRAGATI LIFE UNIT FUND
House No # 87/A, Road No # 26, Gulshan # 1, Dhaka

As per rule 73 of the Securities and Exchange Commission (Mutual Fund) Rule, 2001, the Quarterly Un-Audited accounts of the UFS-PRAGATI LIFE UNIT FUND for the period ended 30th June, 2020 are appended below:

Statement of Financial Position (Un-audited)
As on 30th June, 2020

	Notes	June 30,2020	2019 (Audited)
Assets		Taka	Taka
Investments at Market Price	1	39,062,943	46,204,069
Investment In IPO	2	7,597,800	1,502,340
Preliminary and Issue Expenses	3	2,255,230	2,566,118
Receivables	4	8,325	654,936
Advance, Deposit and Prepayments	5	179,803	145,883
Cash and Cash Equivalent	6	5,400,170	10,467,047
Total Assets		54,504,270	61,540,394
Less: Current Liabilities			
Accounts Payables	7	350,387	20,302
Other Payables		-	64,758
Total Current Liabilities		350,387	85,060
Net Assets		54,153,883	61,455,334
Owners' Equity			
Unit Capital	8	70,055,600	70,055,600
Unit Transaction Reserve, net		(2,399,795)	(2,399,795)
Retained Earnings		(13,501,922)	(6,200,471)
Total Owners' Equity		54,153,883	61,455,334
No. of unit of the Fund		7,005,560	7,005,560
Net Asser Value (NAV) per Unit			
At Cost		10.89	10.89
At Market Price		7.73	8.77



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As per rule 73 of the Securities and Exchange Commission (Mutual Fund) Rule, 2001, the Quarterly Un-Audited accounts of the UFS-PRAGATI LIFE UNIT FUND for the period ended 30 June, 2020 are appended below:

Statement of Comprehensive Income (Un-audited)
For the period Ended: 1st January, 2020 to 30th June, 2020

Particulars	Notes	January 01, 2020 to June 30, 2020	April 01, 2020 to June 30, 2020	April 01, 2019 to June 30, 2019	January 01, 2019 to June 30, 2019	January 01, 2019 to Dec 31, 2019
Income						
Interest Income		122,074	-	83,739	83,739	189,226
Net Gain on sale of Investments	9	657,526	-	901,125	5,453,934	5,749,273
Dividend Income	10	63,509	59,812	82,500	143,823	1,500,624
Total Income		843,109	59,812	1,067,364	5,681,496	7,439,123
Less: Expenses						
Management Fees Expenses		693,884	350,387	416,519	841,937	1,649,105
Brokerage commission on Trade of Securities		6,414	(0)	(0)	85,335	119,937
Amortization of Preliminary and Formations Expenses		310,888	163,985	155,444	309,180	623,485
Charged off Expenses- Trustee Fees		99,156	84,927	80,266	98,455	198,692
Charged of Expenses- CDBL		10,115	10,115	4,333	8,667	24,552
Charged of Expenses- BSEC		36,612	36,612	33,925	33,925	71,143
Custodian Fee		-	-	32,184	32,184	90,870
Monthly CDBL Charges to the Custodian (BRAC Bank)		506	16	2,551	4,161	6,058
Monthly CDBL Connection Fees		18,900	9,450	20,550	20,550	39,450
Printings and Publications Expenses		195,334	20,250	37,710	212,424	406,824
IPO Subscription Fee		10,000	-	6,000	12,000	15,000
Audit Fee		-	-	-	-	40,000
Bank charges and Excise Duties & TAX		27,540	2,347	14,976	19,620	65,777
Total Expenses		1,409,349	678,089	804,458	1,678,437	3,350,893
Net Profit/(Loss) before any provision		(566,240)	(618,277)	262,906	4,003,060	4,088,230
(Provision)/write back against Diminution in Sec. values	11	(6,735,211)	432,426	356,741	356,741	(11,933,136)
Net Profit for the period after provision		(7,301,451)	(185,851)	619,647	4,359,801	(7,844,906)
No. of unit of the Fund		7,005,560	7,005,560	7,007,500	7,007,500	7,005,560
Earning Per Unit (EPU)		(1.04)	(0.03)	0.09	0.62	(1.12)



UFS-PRAGATI LIFE UNIT FUND
Statement of Changes in Equity
For the Period Ended 30th June, 2020

Particulars	Unit fund	Unit transaction reserve	Investment diminution reserve	Retained earnings	Total equity
Balance at 1 January 2019	70,085,000	(2,400,175)	-	4,447,834	72,132,659
Unit subscribed	-	-	-	-	-
Unit surrendered	(10,000)	-	-	-	(10,000)
Unit transaction reserve	-	360	-	-	360
Net profit/Losses for the year	-	-	-	4,359,800	4,359,800
Decrease in Unrealized gain on securities	-	-	-	(2,803,400)	(2,803,400)
Adjustment for FY 2018	-	-	-	-	-
Balance at 30th June 2019	70,075,000	(2,399,815)	-	6,004,234	73,679,419

Balance at 1 January 2020	70,055,600	(2,399,795)	-	(6,200,471)	61,455,334
Unit subscribed	-	-	-	-	-
Unit resubscribed	-	-	-	-	-
Unit surrendered	-	-	-	-	-
Unit Transaction Reserve, Net	-	-	-	-	-
Net profit/Losses for the year	-	-	-	(7,301,451)	(7,301,451)
Changes in Unrealized Value	-	-	-	-	-
Balance at 30th June 2020	70,055,600	(2,399,795)	-	(13,501,922)	54,153,883



UFS-PRAGATI Life Unit Fund
Statement of Cash Flows
For the Period Ended 30th June, 2020

Particulars	Notes	June 30, 2020	June 20, 2019
		Taka	Taka
Cash Flows from operating activities:			
Interest income		122,074	83,739
Dividend income	12	710,120	453,988
Profit from sale of investments	9	657,526	5,453,934
Liability pay off	13	(428,557)	(497,558)
Advance and Prepayment		(33,919)	(199,223)
Receipt		-	797,671
Payment made for expenses		(404,577)	(770,806)
Net cash flows from operating activities (A)		622,668	5,321,745
Cash Flows from investing activities:			
IPO Allotment	2	(7,597,800)	-
IPO Application		-	-
Buy Securities		-	(14,371,020)
Sale Securities		1,908,256	15,537,224
Net cash Flows in investing activities (B)		(5,689,544)	1,166,204
Cash Flows from financing activities:			
Proceeds from issuance of units		-	(10,000)
Payment made for repurchase of units		-	360
Dividend Paid		-	(2,803,400)
Premium/Discount		-	-
Net cash flows from financing activities (C)		-	(2,813,040)
Net increase/(decrease) in cash and cash equivalents (D=A+B+C)		(5,066,877)	3,674,909
<i>Opening cash and cash equivalents at the beginning of the year</i>		10,467,047	3,795,722
Closing cash and cash equivalents (D+E)		5,400,170	7,470,631
Net Operating Cash Flow Per Unit (NOCFPU)		0.09	0.76



**Notes to the Accounts
UFS-Pragati Life Unit Fund**

Note:1- Marketable Investment at Market Price- Other than Mutual Fund)

ScriptsSI	Sector	Scripts Code	No of Unit	CP/Unit	Total CP	MP/Unit	Total MP	Un. Gain/(Loss)	% of collection fund
1	Bank	BRACBANK	117,729	60.28	7,097,170	31.90	3,755,555	(3,341,615)	13.02%
2		CITYBANK	229,552	32.84	7,538,979	16.70	3,833,518	(3,705,460)	13.83%
3		BBSCABLES	57,458	92.95	5,340,480	54.60	3,137,207	(2,203,273)	9.80%
4	Engineering	BSRMLTD	48,800	76.41	3,728,810	53.50	2,610,800	(1,118,010)	6.84%
5		RUNNERAUTO	11,380	71.43	812,925	46.10	524,618	(288,307)	1.49%
6		SSSTEEL	20,246	8.70	176,060	10.30	208,534	32,474	0.32%
7		COPPERTECH	12,499	9.52	119,040	20.70	258,729	139,689	0.22%
8	Food and Allied	OLYMPIC	3,400	215.59	733,020	150.20	510,680	(222,340)	1.34%
9	Fuel and Power	BARKAPOWER	71,425	27.89	1,992,187	19.80	1,414,215	(577,972)	3.66%
10	Pharmaceuticals	ACTIVEFINE	61,007	34.64	2,113,512	12.30	750,386	(1,363,126)	3.88%
11		BXPHARMA	63,500	108.78	6,907,402	69.20	4,394,200	(2,513,202)	12.67%
12	Hotel & Accommo.	SEAPEARL	11,581	9.52	110,300	79.10	916,057	805,757	0.20%
13	Pharmaceuticals	SILVAPHL	11,753	9.52	111,940	18.30	215,080	103,140	0.21%
14		SILCOPHL	11,393	9.09	103,577	22.40	255,203	151,627	0.19%
15		SQURPHARMA	26,489	231.20	6,124,352	172.50	4,569,353	(1,555,000)	11.24%
16	Service & Real Est.	SAIFPOWER	190,036	24.01	4,562,000	13.00	2,470,468	(2,091,532)	8.37%
17	Tannery	BATASHOE	1,000	1,120.30	1,120,300	693.20	693,200	(427,100)	2.06%
18	Telecommunication	GP	14,953	371.92	5,561,281	238.80	3,570,776	(1,990,505)	10.20%
19	Textile	ESQUIRENIT	48,398	45.00	2,177,910	21.90	1,059,916	(1,117,994)	4.00%
20		KTL	13,550	8.27	111,991	9.30	126,015	14,024	0.21%
21		MLDYEING	8,583	7.25	62,202	50.00	429,150	366,948	0.11%
22		NEWLINE	11,104	9.35	103,779	12.90	143,242	39,463	0.19%
23		RINGSHINE	144,844	8.70	1,259,517	6.40	927,002	(332,515)	2.31%
24		VFSTDL	9,029	8.26	74,625	22.50	203,153	128,528	0.14%
					58,043,358			36,977,057	(21,066,301)

Note:1- Marketable Investment at Market Price- Mutual Funds

SI	Sector	Instrument	No of Unit	CP/Unit	Total Cost price	MP/Unit	Total MP	Un. Gain/(Loss)	% of Collected Fund
1	Mutual Fund	ATCSLGF	110,178	12.93	1,424,969	6.80	749,210	(675,758)	2.61%
2	Mutual Fund	LRGLOBMF1	150,000	8.00	1,200,000	5.80	870,000	(330,000.00)	2.20%
					2,624,969			1,619,210	(1,005,758)