

- b) We shall act as custodian of the fund as mentioned above as per provisions of the custodian agreement executed with the asset management company and shall assume the duties and responsibilities as described in the trust deed of the mentioned fund and other constitutive documents;
- c) We shall also abide by the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিডিউইএফসি) বিধিমালা, ২০০২ and conditions imposed by the Commission as regards of the fund; and
- d) We shall act to our best for the benefit and sole interests of the unit holders of the fund;

For Custodian

Sd/-

Mr. Shakhawat Hossain
Assistant General Manager
Custodian Department
Investment Corporation of Bangladesh

DUO DILIGENCE CERTIFICATE BY ASSET MANAGER

দুইজন তফসিল (১) এর (ক) বিধি রূচ(৩) প্রকি।

Honorable Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban,
Plot : E-B/C, Agargaon, Sher-e-bangla Nagar, Dhaka-1207, Bangladesh.

Subject: UFS-IBBL Shariah Unit Fund.

We, the under-noted Asset Manager to the above mentioned forthcoming mutual fund, state as follows:

- We, while act as asset manager to the above mentioned mutual fund, declare and certify that the information provided in the prospectus, is complete and true in all respects;
- We further certify that we shall inform the Bangladesh Securities and Exchange Commission immediately of any change in the information of the fund; and
- We warrant that we shall comply with the Securities and Exchange Ordinance, 1969, the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিডিউইএফসি) বিধিমালা, ২০০২, Bangladesh Securities and Exchange Commission (Public Use) Rules, 2015, Dhaka Stock Exchange (Listing) Regulations, 2015, Chittagong Stock Exchange (Listing) Regulations, 2015, and the Rules, guidelines, circulars, orders and directions that may be issued by the Bangladesh Securities and Exchange Commission from time to time in this respect.

WE CONFIRM THAT:

- The draft prospectus forwarded to the Commission is in conformity with the documents, materials and papers relevant to the fund;
- All the legal requirements connected with the said fund have been duly complied with; and
- The disclosures made in the draft prospectus are true, fair and adequate to enable the investors to make a well-informed decision for investment in the proposed fund.

For the Asset Manager

Sd/-

Sayed Hamza Alamgir
Managing Director
Universal Financial Solutions Limited

CHAPTER 2: BACKGROUND

2.1 Preamble to Formation of UFS-IBBL SHARIAH UNIT FUND

Open-end unit fund is a collective investment scheme which can issue and redeem shares at any time. An investor will generally purchase shares in the fund directly from the fund itself rather than from the existing shareholders. By investing in an open-end unit fund, the investors gain access to a thoroughly researched and professionally managed capital market portfolio, thereby increasing their diversity and reducing the overall risk associated with the capital market investments. Such funds allow the small investor to reap the benefits of a large diversified and professionally managed portfolio.

The UFS-IBBL SHARIAH UNIT FUND will provide an investment alternative for the existing retail investors in the Bangladesh. It will also encourage new investors to join in and enjoy the returns of the capital market with minimal risks. The parties to the fund are, Islami Bank Bangladesh Limited (Sponsor), Universal Financial Solutions Limited (UFS) as the Asset Manager, Investment Corporation of Bangladesh (ICB) as the Trustee and the Custodian of the Fund.

2.2 The Capital Market of Bangladesh

Bangladesh Capital Market consists of the Dhaka Stock Exchange (DSE) & the Chittagong Stock Exchange (CSE) which were incorporated in 1954 & 1995 respectively. The Bangladesh Securities & Exchange Commission (BSEC) supervises activities of the bourses and its members. The Capital Market of Bangladesh is still in the developing phase, in terms of quality of capital, quality & quantity of investible instruments, efficiency and regulatory strength.

After the Stock Market Crash of 2010, the Bangladesh capital market has witnessed a turbulent period for the next few years. The BSEC has taken a number of steps to restore investor confidence, including, but not limited to, the dematerialization of the bourses, introducing faster and more reliable trading platform, unveiling of a more sophisticated surveillance system, encouraging more public issues to increase market depth.

UFS, in conjunction with Islami Bank Bangladesh Limited, has taken an initiative by introducing the UFS-IBBL SHARIAH UNIT FUND for the benefit of investors from all walks of life. The idea is to help transform the capital market from a speculative hub to a savings hub.

2.3 Advantages of Investing in UFS-IBBL SHARIAH UNIT FUND

Following are the advantages the investors of UFS-IBBL SHARIAH UNIT FUND will enjoy:

- Diversification:** Diversification is often thought of as the key to smart investing. Well-conceived portfolio diversification often results in achieving better results. Diversified portfolio, to be developed for the Fund, will help in lowering investment risk of the investors, who will be able to minimize or even eliminate their individual exposure to company-specific risks.
- Professional Management:** The Fund will be managed by qualified professionals, who take investment decisions based on their continuous research of the economy, the market and the companies. The professionals at Universal Financial Solutions Limited use a host of investment strategies while managing the investment keeping in mind the objective of the Fund.
- Less Emotional Stress:** Investment management often results in emotional stress for the individual who manages the investment. Trying to balance between personal and professional life and at the same time managing investment might have its impact on a person, who is not a professional in the field of investment management and ultimately result in emotional stress. On the other hand asset managers are the one who specializes in investment management. Asset managers engage themselves in an organized and disciplined way of investment management based on relevant education, years of hands on experience and skills. Allowing the asset manager to take the responsibility of managing investment and dealing with it professionally can release investor from the emotional stress.
- Trading at Close to NAV:** Price of the Units of the Fund will not be determined by demand and supply function, rather by Net Asset Value (NAV).
- Cumulative Investment Plan (CIP):** UFS-IBBL SHARIAH UNIT FUND offers the investors to choose either to receive cash dividend or to allow the Fund manager, to reinvest their dividend in the market in lieu the investor will get equal values of units of cash dividend. This flexibility allows investors to choose a plan according to their preference.
- Transparent Operation & Extensive Disclosures:** Formation, management and operation of UFS-IBBL SHARIAH UNIT FUND adheres to সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিডিউইএফসি) বিধিমালা, ২০০২ and are monitored by the BSEC and the Trustee. The Fund will disclose relevant information to the Trustee, BSEC and the public as prescribed in the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিডিউইএফসি) বিধিমালা, ২০০২.
- Benefits in Shariah Mode of Investing:** The basis of Shariah based equity investing is derived by considering the established sources of Islamic Law in the following order:
 - The Holy Qur'an,
 - The Hadith - the recorded statements and practices of Prophet Muhammad (PBUH),
 - The general consensus of the Islamic Scholars and analogies from the Holy Qur'an and Hadith.

Muslims are prohibited from participating in interest-based transactions, gambling, creating or consuming products made from pork, supporting the creation of weapons of mass destruction, and more. Just this abbreviated list of prohibitions offers an idea of why Muslims can't put their money into conventional banks or purchase conventional investment instruments. However, their need for investment remains unmet. This fund will assist them to channelize their funds into Shariah Compliant Securities.

In addition to that, Islamic funds ensure that balance sheets of the companies chosen are in compliance with Shariah rules. When companies pass Shariah rules, they are usually found having strong balance sheet. These companies are better able to protect themselves during economic downturn. Ultimately, the Islamic funds perform better in long run. That is why greater demand for Islamic Funds have been seen during global financial crisis during 2007-08.

Islamic investments are based on business contracts that increase transparency and reduce speculation so that all contract partners know what to expect and what risks are involved. Investors can expect these companies are better governed in the fund.

Islam promotes awareness of and shared responsibility for the hardships experienced by the poor. Greater implementation of Islamic principles in the financial markets can result in investments that benefit people at all points on the wealth spectrum. The potential rewards of such movement regionally, nationally, and globally are substantial and may include less violence and greater stability.

2.4 Tax Advantage of Investing in UFS-IBBL SHARIAH UNIT FUND:

2.4.1 Tax advantage on Income: Income from a mutual fund or a unit fund up to Tk. 25,000.00 (Twenty-Five Thousand) is exempted from tax under Income Tax Ordinance 1984.

2.4.2 Investment Tax credit: According to the current Income Tax Ordinance (ITO) 1984, section 44, amended in 2016, amount of allowable investment is-actual investment or 25% of the total (taxable) income or BDT 15,000,000.00 whichever is less.

Tax rebate rate is from 15% to 10% as per following schedule:

Total Income	Rate of Tax Rebate
Up to BDT 10,00,000.00	15% of eligible amount.
From BDT 10,00,001.00 to BDT 30,00,000.00	a) BDT 250,000.00 of eligible amount at the rate of 15%. b) Remaining of the eligible amount at 12%.
Above BDT 30,00,000.00	a) BDT 250,000.00 of eligible amount at the rate of 15%. b) Next BDT 5,00,000.00 of eligible amount at the rate of 12%. c) Remaining of the eligible amount at 10%.

Example: An individual earning total annual income BDT 5,000,000.00 in a year may have allowed investment for tax rebate BDT 1,250,000.00 (BDT 5,000,000.00 multiplied by 25% allowed).

As this amount BDT 1,250,000.00 is lower than BDT 15,000,000.00, the person's eligible amount for tax rebate is BDT 1,250,000.00.

The individual will have total tax rebate calculated as under:

a) 1st BDT 250,000.00 of eligible amount at the rate of 15%	= 37,500.00
b) Next BDT 5,00,000.00 of eligible amount at the rate of 12%.	=60,000.00
c) Remaining of the eligible amount i.e. Next BDT 5,00,000.00 at 10%.	=50,000.00
Total rebate	1,47,500.00

This investor can reduce tax liability by BDT 1,47,500.00 by investing in this fund.

This is a simple illustration. The amount can vary and will depend on individual circumstances. Also, please note that the tax rebates may change as per Government's decision in any year. Investors are advised to consult with tax advisor, if required.

CHAPTER 3: THE FUND

3.1 Formation of the Fund
The trust deed of the Fund was registered on 17 August, 2016 under the Trust Act, 1882 and Registration Act, 1908. The Fund was registered by the BSEC on 07 September, 2016 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিডিউইএফসি) বিধিমালা, ২০০২.

3.2 Life of the Fund

The Fund will be an open-end mutual fund with a perpetual life. Institutional, local and foreign, and individual investors, resident and non-resident, are eligible to invest in this Fund. The initial target size of the Fund will be Tk 200,000,000.00 (Taka Two Hundred crore) only divided into 20,000,000 (Twenty crore) Units of Tk 10 (Taka ten) each. Size of the Fund will be increased from time to time by the Asset Manager subject to approval of the Trustee and with due intimation to the BSEC.

3.3 Face Value and Denomination

Face value of each Unit will be Tk.10 (Taka Ten) only. Initially, unit holders of the Fund shall be issued with a confirmation of unit allocation letter by the Asset Manager at the cost of the Fund in any denomination but not less than 500 (five hundred) units for individuals and 5,000 (five thousand) units for institutions.

3.4 Investment Objective

The objective of the UFS-IBBL Shariah Unit Fund is to achieve superior risk adjusted return in forms of capital appreciation, dividend and to provide attractive dividend payments to the unit holders by investing the fund only in Shariah compliant instruments of capital market, money market etc.

3.5 Investment Policies

- The Fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিডিউইএফসি) বিধিমালা, ২০০২ and only in those securities, deposits and investments approved by Bangladesh Securities and Exchange Commission and/or the Bangladesh Bank and/or the Insurance Development & Regulatory Authority (IDRA) of Bangladesh or any other competent authority in this regard.
- Not less than 60% of the total assets of the Scheme of the Fund shall be invested in capital market instruments out of which at least 50% shall be invested in listed securities.
- Not more than 25% of the total asset of the Scheme of the Fund shall be invested in Shariah Advisory Board approved Term deposits.
- Not more than 15% of the total asset of the Scheme of the Fund shall be invested in Pre-IPOs at one time.
- The Fund shall not invest more than 10% of its total assets in any one particular company.
- The Fund shall not invest in more than 15% of any company's paid up capital.
- The Fund shall not invest more than 25% of its total assets in Shariah compliant shares, debentures or other securities of a single company or group.
- The Fund shall not invest more than 25% of its total assets in Shariah compliant shares, debentures or other securities in any one industry.
- The Fund shall follow the investment objectives and investment restrictions as per the Rule. However, the Afet shall follow the Shariah guidance suggested by the Shariah Advisory Board for investment selections within the Rules.
- The Asset Management Company will make the investment decisions based on best judgment supported by documents and analysis wherever possible;
- The Fund shall not buy its own unit;
- The Fund shall not involve in option trading or short selling or carry forward transactions;
- The Fund shall not invest in or lend to another company under the same Asset Management Company. However, the inter Fund transactions can be made through stock exchanges;

- The Fund shall not acquire any asset out of the Trust property, which involves the assumption of any unlimited liability or shall result in encumbrance of the Trust property in any way;
- The Fund or the Asset Management Company on behalf of the Fund shall not give or guarantee term loans for any purpose or take up any activity in contravention of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিডিউইএফসি) বিধিমালা.
- The Fund shall get the securities purchased or transferred in the name of the Mutual Fund;
- Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold by the Fund;
- The Asset Management Company will choose broker(s) for the purchase and sale of securities for the Fund's portfolio;
- Settlement of transaction will take place as per the customs and practice of the stock exchanges in the country;
- The Fund shall buy and sell securities on the basis of deliveries and shall, in all cases of purchases, take delivery of securities and in all cases of sale, deliver the securities on the respective settlement dates as per the custom and practice of the stock exchanges and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction.

3.6 Investment Restrictions

3.6.1 The scheme has been designed for a specific objective i.e. to provide interest-free return to the investors by investing the Fund only in Shariah compliant investments. Necessary declaration about the objective of the Fund shall be disclosed in the prospectus.

3.6.2 The Fund shall invest both in listed and non-listed securities and other instruments as per Rules and also follow all the investment restrictions specified in the Rules/বিধিমালা. While investment in securities and other instruments the following criteria shall be observed as per Shariah guidance.

- Primary Selection Companies**
The basic business of the company should be in consistence with the Shariah Law. Although no universal consensus exists among contemporary Shariah scholars on the prohibition of companies, most Shariah Boards have advised against investment in companies involved in the activities of:
 - » Conventional Banks, Insurance and Leasing Companies;
 - » Alcohol;
 - » Pork related products;
 - » Tobacco;
 - » Weapons and Defense;
 - » Entertainment (Hotels, Casinos/Gambling, Cinema, Pornography, Music etc.).
- Screening of Acceptability**
After removing companies with unacceptable primary business activities, the Fund may invest in the remaining companies or industries if:
 - » The total debt of the investee company is equal to or less than 33% of the trailing 12 months average market capitalization of the company.
 - » The sum of cash or interest bearing securities of the investee companies is less than or equal to 33% of the trailing 12 months average market capitalization of the company.
 - » The Accounts Receivable is less than or equal to 45% of the Total Assets of the company.
- 3.6.3** The Fund may also invest in other Shariah Compliant instruments as and when they are available for investment. Specifically:
 - In Participation Term Certificates, Mudaraba Certificates, Musharika, Murabaha, Term Finance Certificates and all other asset backed securities;
 - In contracts, securities or instruments of companies, organizations and establishments issued on the principles of Bai' Mu'ajjal, Bai' Salam, Istisna'a, Mudaraba, Murabaha and Musharika;
 - In the form of Riba-free cash deposits with Islamic Banks or financial institutions with the object of maintaining sufficient liquidity to meet the day-to-day requirement and to take advantage of suitable investment opportunities as and when they arise;
 - In other instruments that may be allowed by the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিডিউইএফসি) বিধিমালা and confirmed as Shariah Compliant by the Fund's Shariah Advisor from time to time;
- Valuation Policy**
 - For listed securities, the average quoted market price on the stock exchanges on the date of valuation shall form the basis of any calculation of Net Asset Value of such securities in the portfolio of the Fund.
 - When the securities were not traded either at DSE or CSE on the particular valuing date, immediate previous average price, which one is nearer, but not longer than 30 days, to the valuing date will be taken into account;
 - When the securities were not traded either at DSE or CSE for a period for over 30 days, the Fund shall follow the method approved by the Commission for valuation of the non-traded investment and the Trustee shall periodically review the value of such investments;
 - The valuation of non-traded securities will be made with their reasonable value by the Asset Management Company and approved by the Trustee and commented upon by the Auditors in the Annual Report of the Mutual Fund but shall not be more than the intrinsic value of the securities;
 - The valuation of non-listed securities will be made by the Asset Management Company with their reasonable value and approved by the Trustee and commented upon by the Auditors in the Annual Report of the Fund.
 - Once non-listed securities are valued, the valued amount will be considered for purpose of valuing the Fund's assets in any interval of time until the securities are further revalued by the Asset Management Company;
 - The valuation of investment made under Shariah compliant investments e.g. Mudaraba, Musharika, Murabaha etc. will be made by Asset Management Company with the approval of the Trustee and in consultation with the Shariah Advisor. The auditors will comments on the policy of valuation in the Audit Report;
 - The Asset Management Company and the Trustee will value the non-listed securities at least after every three months;
 - The income accrued on any instruments on the date of valuation shall be taken into account in any calculation of Net Asset Value of such securities in the portfolio of the Fund;
 - In case of deferred expenses, accrued expenses for the period will be taken into account for determining total liabilities.
- Net Asset Value (NAV) Calculation**
The Fund will use the following formula to derive NAV per unit:
 $NAV = VA - LT$
NAV per unit = Total NAV / No. of units outstanding
VA = Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank + Value of all securities receivables + Receivables of proceeds of sale of investments + Dividend receivables net of tax + Interest/profit receivables deposits net of tax + Issue expenses net of amortization expense as on date + Printing, publication and stationery expenses amortized as on date
LT = Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable as Trustee fees + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.9 Limitation of Expenses

- All expenses should be clearly identified and appropriated to the Fund.
 - The Asset Management Company may charge fund for Investment Management and Advisory fees.
 - Asset Management Company may amortize the initial issue costs of the Fund over a period as provided for in the বিধিমালা;
- Provided that initial issue expenses/Initial Public Offering (IPO) costs shall not exceed 5% of the collected amount of the Fund raised under the Scheme.
- In addition to the fees mentioned herein above the Asset Management Company may charge the Scheme of the Fund with the following recurring expenses, namely;
 - Marketing and selling expenses including commissions of the agents, if any;
 - Brokerage and Transaction costs;
 - Cost of registrar services for transfer of securities sold or redeemed;
 - Trusteeship fees;
 - Custodian fees;
 - Dematerialization fees and others;
 - Shariah Advisory fee;
 - Re-registration fees, if any.
 - Relevant expenditure for calling meeting by the trustee committee; and
 - Other expenses applicable to the Mutual Fund.
 - The expenses referred to herein above and any other fees payable or reimbursable to the Asset Management Company or the Trustee shall be charged to the open-end Mutual Fund.

3.10 Price Fixation Policy, Sale & Repurchase Procedure

After completion of initial subscription, the Fund will be made open to the investors for regular buy-sale of Units. The date of re-opening shall be declared by the asset manager upon approval of the Trustee and with due intimation to the BSEC.

The asset manager shall calculate the Net Asset Value (NAV) per unit on the last working day of every week as per formula prescribed in the বিধিমালা and shall disclose sales price and repurchase/ surrender price per unit determined on the basis of NAV before commencement of business operation of the first working day of the following week to the Commission and to the investors through at least one national daily, the website of the asset management company and the authorized selling agents of the Fund. The difference between sales price and repurchase/ surrender price shall primarily be 3 (three) percent of the face value of the Unit which may be changed in future with a maximum limit of 5 (five) percent of the sale price of the Unit. The Asset Manager may reduce the difference with the approval of the trustee.

3.11 Sale and repurchase procedure is given below:

- The Units of UFS-IBBL Shariah Unit Fund, hereinafter referred to as the Fund, may be bought and Surrendered through Universal Financial Solutions Limited and authorized selling agents appointed by UFS from time to time.
- Minimum purchase quantity for individual investors is 500 (five hundred) units and for institutional investors is 5,000 (five thousand) units.
- Application for purchase of units should be accompanied by an account payee cheque/ pay order/ bank draft in favor of "UFS-IBBL Shariah Unit Fund" for the total value of Units.
- After clearance / encashment of cheque/ draft/ pay order the applicant will be issued with one unit allocation confirmation against every purchase with a denomination of number of units he / she / the Institutional investor applies for. The units will also be delivered to the Unit holder's BO A/C.
- After receiving the surrender application form at AMC's office, the client will be paid in 3 (three) working days through account payee cheque or AMC will send the money via BEFTN upon client's request.
- Partial surrender (fraction of total units held under a Unit Allocation Confirmation) is allowed without any additional cost subject to minimum surrender quantity is 500 (five hundred) units both of individuals and institutions. Upon partial surrender, the unit holder will be issued with a new unit allocation confirmation representing the balance of his unit holding.
- All payment receipts in the connection with or arising out of transactions in the units hereby applied for shall be in Bangladeshi Taka.

3.11 Winding up Policy

3.11.1 Procedure of Winding Up

- If the total number of outstanding unit certificates held by the unit holders after repurchase at any point of time falls below 25% of the actual certificate issued, the Fund will be subject to wound up.
- The Fund may be wound up on the happening of any event, which, in the opinion of the Trustee with approval from the Commission, requires the Scheme to be wound up.
- The Scheme may also be wound up if the Commission so directs in the interest of the unit holders.
- Where a Scheme is to be wound up in pursuance to the above, the Trustee and the Asset Management Company shall give simultaneously separate notice of the circumstances leading to the winding up of the Scheme to the Commission and if winding up is permitted by the Commission, shall publish in two national daily newspapers including a Bangla newspaper having circulation all over Bangladesh.

3.11.2 Manner of Winding Up

- The Trustee shall call a meeting within 30 days from the notice date of the unit holders of a Scheme to consider and pass necessary resolutions by three-fourth majority of the unit holders present and voting at the meeting for authorizing the Trustee to take steps for winding up of the Scheme. If it fails to have three-fourth majority mandate, the Commission shall have the power to supersede the mandate if situation demands such.
- The Trustee shall dispose of the assets of the Scheme of the Fund in the best interest of the unit holders; Provided that the proceeds of sale made in pursuance of the বিধিমালা, shall in the first instance be utilized towards discharge of such liabilities as are properly due under the Scheme and after making appropriate provision for meeting the expenses connected with such winding up, the balance shall be paid to the unit holders in proportion to their respective interest in the assets of the Scheme as on the date when the decision for winding up was taken.
- Within thirty days from the completion of the winding up, the Trustee shall forward to the Commission and to the unit holders a report on the winding up containing particulars, such as circumstances leading to the winding up, the steps taken for disposal of assets of the Scheme before winding up, expenses of the Fund for winding up, net assets available for distribution to the unit holders and a certificate from the auditors of the Scheme of the Fund.

3.11.3 Effect of Winding Up

On and from the date of the notice of the winding up of the Fund, the Trustee or the Asset Management Company, as the case may be, shall

- Cease to carry on any business activities of the open-end fund;
- Cease to create and cancel unit of the open-end fund;
- Cease to issue and redeem units of the open-end fund.

3.12 Investment Management

Universal Financial Solutions Limited (AMC) shall conduct the day to day management of the fund's portfolio as the Asset Manager subject to the provisions laid down in the বিধিমালা and trust deed and or UFS Shariah Supervisory Guideline or any general directions given by the Trustee, Shariah Advisory Board and/or the Commission. Moreover, Asset Manager shall have discretionary authority over the Fund's portfolio about investment decisions. For investment decision an Investment Committee (IC) shall be formed comprising of the following-

- Managing Director
- Chief Investment Officer
- Head of Research & Development
- Chief Compliance Officer

Managing Director will be heading the IC. IC will take investment decisions within the framework of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিডিউইএফসি) বিধিমালা, ২০০২ and parameters set in the investment policies and approved by the board of Director of UFS. IC shall review the present and future economic condition from the research report and regular updates from the IC and will take investment decision. IC shall deliberate and resolve the following matters in connection with investment:

- Developing asset allocation strategy and performance guidelines
- Short, mid and long term investment policies of the fund and amend it time to time as necessary
- Develop and maintain investment guidelines and performance criteria for each investment along with entitlement of each asset class
- Determine the Fund's risk tolerance and investment horizon and communicate such to the working committee (WC) as risk management policies of the fund
- Evaluate investment performance
- Oversee the working committee
- Monitoring fund cash flow, liquidity and overall net asset value (NAV) of the fund
- Compare Portfolio composition with desired composition and entrust portfolio rebalancing if necessary
- Administrative decision including review of fund expenses and Accounting control

3.13 Dividend Policy

- The accounting year of the Fund shall be January 01 to December 31;
- Being a "Growth Scheme" The Fund shall distribute minimum 50%, or as may be determined by the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিডিউইএফসি) বিধিমালা, ২০০২, of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. The Fund shall create a dividend equalization reserve by appropriation from the income of the Scheme;
- Before declaration of dividend the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;
- Surpluses arising simply from the valuation of investments shall not be available for dividend;
- Dividend warrants will be dispatched within 45 days from the declaration of such dividends.

CHAPTER 4: THE SHARIAH ADVISORY BOARD

4.1 The first Shariah Advisory Board of the Fund constituted with the following members (as on December, 2016):

Sl. No.	Name	Designation
1.	Mufti Sayeed Ahmad	Chairman
2.	Dr. Hafez Moulana Hasan Muhammad Mouinuddin	Member
3.	Dr. A. S. M. Torliqul Islam	Member
4.	Dr. Mohammad Abdus Samad	Member
5.	Dr. Mohammad Manzur-E-Elahi	Member
6.	Managing Director, UFS	Member Secretary

However, any change in the Shariah Advisory Board is subject to compliance of the "Shariah Supervisory Guidance" and intimate it to the Commission.

Chairman: Mufti Sayeed Ahmad is the Chairman of UFS's Shariah Board. He currently holds the position of Chief Mufti, Al-Jamiatu Siddiqia Darul Ulum (Madrasay Furfurah Sharif), Markazi Isha-ate Islam, 2/2 Darul Salam, Mirpur, Dhaka-1216. He has worked in many Islamic Institutions of Bangladesh. Besides, He has written a few Islamic research papers on various topics.

Member: Dr. Hafez Moulana Hasan Muhammad Mouinuddin is the member of Shariah Board of UFS. He is the Head of Dept. of Islamic Studies & Da'wah Darul Ihsan University, Sector# 6, Road# 3, Uttara, Dhaka-1230. He was awarded Doctor of Philosophy degree (Ph.D.) on the topic "Islamic Philosophy" from Unmumi Qura University, Holy Makkah, K.S.A. on 1997. He has been involved in various activities as Islamic researcher, columnist in Jeddah, K.S.A. He was also an Ex-Chairman, Bangladesh Students Association, Unmumi Qura University, Makkah from 1994-1997. He is a member of Shariah Council of Islami Bank Bangladesh Limited.

Member: Dr. A.S.M. Torliqul Islam is an Associate Professor, Da'wah & Islamic Studies Department, Islamic University, Kushtia-7003. He was awarded Doctor of Philosophy degree (Ph.D.) from University of Dhaka on 1997. He has a wide experience of working in Information Ministry, Riyadh, Saudi Arabia and different position in Bangladesh as well. He has more than twenty (20) research paper which were published in different newspaper in Bangladesh and abroad as well. He is a member of Shariah Council of Islami Bank Bangladesh Limited.

Member: Dr. Mohammad Abdus Samad was awarded Doctor of Philosophy degree (Ph.D.) on "Arabic Grammar & Morphology" on 2003 from Arabic Language College, Al-Imam Islamic University, K.S.A. He is currently involved in the Dept. of Da'wah & Islamic Studies, International Islamic University Chittagong. He has published more than six books in Saudi Arabia (translated from Arabic to Bengali). He was a Preacher of Islamic Call & Guidance, Ministry of Islamic Affairs, Riyadh, Saudi Arabia from 1992 to May, 2002.

Member: Dr.Mohammad Manzur-E-Elahi is the Assistant Professor, Dept. of Islamic Studies, National University of Bangladesh, Gazipur. He is one of the members, Shariah Board of UFS. He was awarded his Doctor of Philosophy degree (Ph.D.) on Islamic Shariah with specialization on Usulul Fiqh from University of Madinah. He was an International Coordinator of Allama Iqbal Sangsad from 1986 to 1990 & President of the Association of Bangladeshi Students at Islamic University of Madinah from 1994 to 1996. He has participated in discussion and talk shows on various Islamic topics at leading and well known TV channels in Bangladesh.

Member Secretary: Managing Director, UFS, Mr. Sayed Hamza Alamgir has graduated from Macalester College with a B.A in Economics, a core in Economics and a core in Mathematics. He had worked for RBC Capital Markets, Boston, USA, as a generalist assisting in the execution of numerous transactions in the technology and media space, executing deals worth approximately USD 1.6 Billion. Subsequently, he worked with the syndication team in Standard Chartered, Bangladesh, helping the team execute various deals in corporate finance sector.

4.2 Role and Responsibilities of Shariah Advisory Board:

"Shariah Advisory Board" means a body of Shariah experts who certifies the securities/assets as Shariah-compliant. A Shariah Advisory Board performs the following responsibilities:

Mr. Anisul Haque
Head of Strategic Investment
He has completed both his MBA and BBA in Finance from the University of Dhaka. He has extensive, diversified and unique experience in both Structured Finance and Fund Management. He started his career as a Research Associate of Pharmaceuticals, Fuel & Power and IT industries of Bangladesh, in one of the Largest Asset Management Companies in the country, i.e. RACE Asset Management. He was also one of the key persons in launching the first ever in Bangladesh - Closed End Mutual Funds Sponsored by Private Commercial Banks. After that he moved to several top organizations in the financial industry of Bangladesh, i.e. IDCOL, UCB and IDFC Ltd., to have an in-depth experience in Structured Finance, Corporate Advisory and Infrastructure Finance. Mr. Haque was directly involved in arranging around BDT 7 billion and USD 120 million for various projects and corporates in Bangladesh. Also, he supported the fund management of BDT 1 billion through his research.

Mr. Kazi Ahsan Maruf, CFA
Chief Investment Officer
He has 8 years of experience in research and investment management. Prior to joining UFS, he worked as "Risk Manager" in Alliance Capital Asset Management Limited (ACAML) and "Portfolio Manager" in a joint venture NBF (Non - Banking Financial Institution). He is a CFA (Chartered Financial Analyst, USA) Charter holder and completed BBA in Finance from Dhaka University.

Mr. Jackson Shaumen Biswas
Compliance Officer
Mr. Jackson Shaumen Biswas is one of the youngest but highly experienced employees in Universal Financial Solutions Ltd who had already worked in few of the most promising and largest companies in our financial sector, such as Summit Cosmopolitan Finance, and Race Asset Management. He had finished his MBA and BBA in Finance from Dhaka University.

6.5 Auditors
Rahman Mostafa Alam & Co. Chartered Accountants having office at 45, Parnout Heights (7th floor-D2), 65/2/10 Cx Bulvert Road, Purana Palton, Dhaka 1000, has been appointed the first Auditor of the Fund and the auditor shall be paid service fee of Tk. 20,000/- (Twenty Thousand Taka Only) only for the first year.

6.6 Fees and Expenses
The Fund will pay the fees of Asset Manager, the Trustee and the Custodian together with any other fees, commissions and expenses as may arise from time to time. The Fund will be at its own costs and expenses incurred / accrued in connection with its formation, promotion, registration, public offering together with certain other costs and expenses incurred in its operation, including without limitation expenses of legal and consulting service, auditing, other professional fees and expenses, brokerage, share/debenture registration expenses and fees due to the BSEC. The Fund shall also bear all the other incidental expenses including printing, publication and stationery relating to its smooth and fair operation. Major expenses of the Fund are detailed as follows:

6.6.1 Issue and Formation Expenses
Initial issue and formation expenses are estimated not to be over 5 (five) percent of the collected amount of Tk. 200,000,000.00 (Taka Two Hundred crore) only. The issue and formation expenses will be amortized within 7 (seven) years on a straight-line method. The estimated expenses for the issue and formation of the Fund are presented below:

Estimated Issue and Formation Expenses				
SL	Type of Expenses	Percentage of total target fund	Total Tk.	Sub Total/Details
01.	Formation Fee Payable to AMC	1.00%	2,00,00,000	Set-fee
02.	Management Fee for Pre-scheme formation period	0.21%	42,60,000	On Scheme (Approximately)
03.	Legal & Compliance related Expenses (Application, Registration fees etc.)	0.53%	1,06,00,000	
				10,000 BSEC Application fees
				40,00,000 BSEC Registration fees (0.2% of Initial Fund Size)
				100,000 Trust Deed Registration related fee
				30,00,000 Trustee fee (0.15% of Fund Size)
				31,81,500 Legal advisory fee
				1,08,500 CDBL fee
04.	Printing & Publication	1.00%	2,00,00,000	
				10,00,000 Designing & Publication of Abridged version of Prospectus
				90,00,000 Designing & Printing of Prospectus and Flyer
				25,00,000 Designing & Printing of Forms
				75,00,000 Designing & Printing of Fund and Scheme Brochures
05.	Road Show & Public Information Program	0.75%	1,50,00,000	
				1,50,00,000 Countrywide program including roadshow will be organized in the major divisional areas.
06.	Other Expenses	0.4%	80,00,000	
	Total	3.98%	7,78,60,000	

*** The above costs are made in best estimates, which may vary in actual. The Trustee shall approve the formation expenditure and they will inform BSEC within 15 days of such formation meeting.**

6.6.1.1 Road Show & Public Information Program:
Countrywide program including roadshow will be organized in the major divisional areas. There are 319 branches of IBBL having thousands of high network clients who like to invest in Shariah based financial products. Being an IBBL sponsored fund several road shows and public information exchange program with the support of IBBL will be conducted in the major branches.

6.6.2 Management Fee
As per the শর্তবিত্তিকের ও অন্তর্ভুক্ত করবেন (উদ্ভূদ্ধার কার্য) বিধানসূত্র, ২০০০ the Fund shall pay a management fee to the Asset Management Company @2.50 percent per annum of the weekly average NAV up to Tk 5.00 crore and @2.00 percent per annum for additional amount of the weekly average NAV up to 25.00 crore over Tk.5.00 crore and @1.50 percent per annum for additional amount of the weekly average NAV up to Tk 50.00 crore over 25.00 crore and @1.00 percent per annum for additional amount of the weekly average NAV over Tk. 50.00 crore, accrued and payable quarterly.

6.6.3 Trustee Fee
The Trustee shall be paid an annual Trustee fee @ 0.15% on the Net Asset Value (NAV) of the Fund semiannually in advance basis during the life of the Fund.

6.6.4 Custodian Fee
The Fund shall pay the Custodian a safe keeping fee @ 0.15% of balance securities held by the Fund calculated on the basis of average month end value per annum. Any out of pocket expenses may be applicable to the Fund operation from time to time.

6.6.5 Fund Registration and Annual Fee
The Fund has paid Tk 40,00,000 (Taka forty lac) only to the Bangladesh Securities and Exchange Commission as registration fee. In addition, the Fund will have to pay @ 0.10% of the fund value or Tk 50,000 (Taka Fifty Thousand), whichever is higher, as annual fee in terms of the শর্তবিত্তিকের ও অন্তর্ভুক্ত করবেন (নির্দেশিকা বা কার্য) বিধানসূত্র, ২০০০.

6.6.6 Commission Payable to Selling Agent(s)
The Fund shall pay commission to the authorized selling agent(s) to be appointed by the Asset Manager at the rate of highest 1.00% (One Percent) and minimum 0.50% (fifty paise) on the total face value of unit sales which will be increased in future with the approval of the trustee. The selling agent commission will be applicable only for sales of unit. It will not be applicable on surrender of units. If individuals are appointed as selling agents by AMC the commission payable to them will vary and fixed as per AMC's selling agent policy which will be approved by trustee. Please note, selling agent commission applicable for individuals will be not more than 1.00% (One Percent) on the total face value of unit sales.

6.6.7 Audit Fee
The audit fee will be Tk 20,000 (Taka Twenty Thousand only) for the first accounting year and the Trustee will fix fees for subsequent years.

6.6.8 Annual CDBL Fee
The annual CDBL fee will be Tk 1,00,000 (Taka One Lac Only). Annual CDS connection fee will be Tk 6,000 (Taka Six Thousands Only).

6.6.9 Amortization Expenditure
The initial issue expenses in respect of the Fund shall not exceed 5(five) percent of the collected amount of the fund raised under the scheme and will be amortized within 7 (Seven) years on a straight - line method. The total expense charged to the fund, except the amortization of initial issue expense and including transaction cost in the form of stock brokerage against buy and sale of securities forming a part of acquisition and disposal cost of such securities, transaction fees payable to the custodian against acquisition or disposal of securities, the annual registration fee payable to the Commission, Audit Fees, Cost for publication of reports and periodicals, Bank Charge, etc. shall not exceed 4(Four) percent of the weekly average net asset outstanding during any accounting year.

6.6.10 Brokerage Commission
Brokerage commission rate will be 0.20(Point Two Zero) percent to highest 0.30 (Point three Zero) percent of the total amount to transaction.

6.6.11 Shariah Advisory Fee
The Shariah Advisory fee shall be determined by the Trustee from time to time.

CHAPTER 7: SIZE OF THE FUND AND RIGHTS OF UNIT HOLDERS

7.1 Size of Issue
The initial size of the Fund shall be Tk 200,000,000 (Taka Two Hundred crore) only divided into 20,00,00,000 (Twenty crore) Units of Tk 10 (Taka Ten) each which may be increased from time to time by the Asset Manager subject to approval of the Trustee with due intimation to the Commission till liquidation of the Fund. The initial distribution of the Fund's Unit holding shall be as follows:

Subscriber	Number of Units	Face Value (Taka/Unit)	Amount (BDT)	Status
Islami Bank Bangladesh Ltd.	2,00,00,000	10	20,00,00,000	Subscribed
General Investors	18,00,00,000	10	18,00,00,000	Yet to be Subscribed
Total	20,00,00,000	10	200,00,00,000	

7.2 Sponsor's Subscription
Islami Bank Bangladesh Limited, the sponsor, has already subscribed Tk 20,00,00,000 (Taka Twenty crore) only worth of Units equivalent to 2,00,00,000 (Two Crore) Units of Tk 10 (ten) each as per on 17 August , 2016 the effective date.

7.3 Rights of the Unit holders
7.3.1 Voting Rights
All the Unit holders shall have equal voting rights. Voting right can be exercised in person or by proxy in a meeting held in connection with any proposal to amend the characteristics of the Fund or any other agenda of meeting called by the Trustee in the circumstances mentioned in the Trust Deed or the শর্তবিত্তিকের ও অন্তর্ভুক্ত করবেন (উদ্ভূদ্ধার কার্য) বিধানসূত্র, ২০০০. In case of show of hands, every Unit holder present in person or/and by proxy shall have only one vote and on a poll, every unit holder present in person and/or by a proxy shall have one vote for every Unit which he holds.

7.3.2 Transfer of Units
Units of the Fund are transferable by way of inheritance/gift and/or by specific operation of law.

7.3.3 Periodic Information
All the Unit holders of the Fund shall have the right to receive the annual report and audited accounts of the Fund. Moreover, the Unit holders shall be informed of the NAV of the Fund on weekly basis through newspaper, the website of the Asset Manager, the Selling Agent(s) to be appointed by the Asset Manager from time to time and any other means as the Asset Manager may deem fit.

7.3.4 Accounts and Information
The Fund's financial year will be closed on 31 December every year. Annual report or major head of income and expenditure account and balance sheet in line with schedule VI of the শর্তবিত্তিকের ও অন্তর্ভুক্ত করবেন (উদ্ভূদ্ধার কার্য) বিধানসূত্র, ২০০০ will be published within 45 days from the closure of each accounting year. Furthermore, the NAV of the Fund, NAV per Unit, any suspension or alteration of the calculation of NAV of the Fund will be published by the asset manager as per শর্তবিত্তিকের ও অন্তর্ভুক্ত করবেন (নির্দেশিকা বা কার্য) বিধানসূত্র, ২০০০.

7.3.5 Beneficial Interest
The Unit holders shall preserve only the beneficial interest in the trust properties on pro rata basis of their ownership of the respective Schemes.

CHAPTER 8: UNIT SUBSCRIPTION

8.1 Terms and Conditions of Unit Subscription

- The Units of UFS-IBBL Shariah Unit Fund, hereinafter referred to as the Fund, may be bought and Surrendered through Universal Financial Solutions Limited and authorized selling agents appointed by UFS from time to time.
- Application must be made by an individual (both resident and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside Bangladesh) and not by minor or person of unsound mind.
- Joint application by two persons is acceptable. In such cases, registration and issuance of Confirmation of Unit Allocation will be in favor of principal applicant while dividend and other benefits, if any, will be addressed to bank account of principal applicant mentioned in the application form/bank account mentioned in BO account. In case of the death of any of the joint holders, only the survivor shall be recognized as having any title to the Units. On death of both the joint holders, the title to the units will bestow upon the nominee mentioned in the application form.
- Minimum purchase amount for individual investors is 500 (Five hundred) Units and for institutional investors is 5,000 (Five thousand) Units.
- Application for purchase of Units should be accompanied by an account payee cheque/pay order/bank draft in favor of "UFS-IBBL SHARIAH UNIT FUND" for the total value of the Units.
- After clearance/encashment of cheque/draft/pay order, the applicant will be issued with a Confirmation of Unit Allocation against every purchase of Units he/she/they the institutional investor applies for. The units will also be delivered to the unit holder's BO A/C in demat form.
- Partial surrender is allowed without any additional cost subject to minimum surrender quantity is 500 (five hundred) Units both for individuals and institutions. Upon partial surrender, the Unit holder(s) will be issued with a new Confirmation of Unit Allocation representing the balance of his/her/their Unit holding.
- The Units may be transferred by way of inheritance/gift and/or by specific operation of the law. In case of transfer, the Fund will charge a nominal fee as decided by the Asset Manager from time to time except in the case of death by way of inheritance.
- Dividend may be declared in cash or by way of Unit reinvestment.
- All payments/receipts in connection with or arising out of transactions of the Units applied for shall be in Bangladeshi Taka.

CHAPTER 9: SALES AGENTS

9.1 Name of Selling Agents
The following organizations have shown interest and have been appointed to act as the selling agents of the fund by the fund manager:

Sl.No	Name of the Selling Agents	Type of Business
1	NRBC Bank Securities Limited	Brokerage House
2	Phoenix Securities Limited	Brokerage House
3	IDLC Securities Limited	Brokerage House

The asset manager in future may appoint other organizations as its agent or cancel any of the agents named above subject to approval of the Trustee and with due intimation to the BSEC. In addition, to that individuals will also be eligible to work as selling agent to be appointed by AMC.

NRBC Bank Securities Ltd.	1.	DSE TREC Holder Number-082 Address: 114, Motijheel C/A, Dhaka-1000, Bangladesh PAB: 88 02 9573422-30, Fax: + 88-02-9573421
		Head Office 1. Phoenix Bhaban (1st floor), 12 Dilkusha, Dhaka-1000 Phone: +88 02 9577649
		Medina Branch 2. Modhumita Building, (4th Floor), 158-160, Motijheel, C/A, Dhaka-1000 Phone: +88 02 7123582, 02 9515642
		Uttara Branch 3. Syed Grand Centre (5th floor), #R28, Sec'87, Mymensingh Road, Uttara Model Town Phone: +88 02 8913026, 02 8913027
		New Market Branch 4. Balaka Cinema Hall (1st Floor), New Market, 3, Mirpur Road Dhaka - 1205 Phone: +88 02 9611161
		Imamgonj Branch 5. Al-Falah Market, 144, Mitford Road, Lallabagh, Imamgonj, Dhaka Phone: +88 02 9343931, 02 7343932
		Chittagong Branch 6. C & F Tower (2nd floor), 1222, Sk. Mujib Road, Agrabad C/A, Chittagong Phone: +88 031 2516111, 031 2516112
		Sylhet Branch 7. Sylhet City Centre (6th floor), Zindabazar, Sylhet-3100 Phone: 0821 717868, 0821 717831
		Head Office 1. DR Tower (4th Floor) Bir Protik Gazi Golam Dastagir Road Purana Palton, Dhaka 1000 Telephone: +880 21 957 1842 (Auto Hunting). Facsimile: +880 21 716 1544.
		Gulshan Branch 2. South Avenue Tower (5th Floor), House No. 50, Unit: 502, Road No.3, Gulshan, Dhaka 1212. Telephone: + 16409, +88 0960994352. Facsimile: +880 21 989 6142.
		DOHS Mohakhali Branch 3. DOHS Mohakhali Branch, Block A, New DOHS, Mohakhali, Dhaka 1206 Telephone: + 16409, +88 0960994352. Facsimile: +880 21 871 4510.
		Uttara Branch 4. Monsur Complex (4th Floor), Plot # 59/A, Road # 7, Sector # 4, Uttara Model Town, Dhaka 1230. Telephone: + 16409, +88 0960994352. E-mail: idculturata@idc.com
		Dhanmondi Branch 5. Dhanmondi Branch, Municipal Holding No. 405/C (3rd & 4th floor), Road 27 (old), Dhammondi R/A, Dhaka-1209. Telephone: + 16409, +88 0960994352. Facsimile: +88 02-7632896. Email: idcslidh@idc.com
		Narayanogonj Branch 6. Sattar Tower (Ground floor), Municipal Holding No. 50, S.M. Maleh Road, Tanzar, P.S. - Narayanogonj. Telephone: + 16409, +88 0960994352. Facsimile: +88 02-9263539. Email: idcslgazipur@idc.com
		Gazipur Branch 7. Rahmat Tower (2nd floor), Holding No: 1034, Mouza: Outpara, District: Gazipur. Telephone: + 16409, +88 0960994352. Fax: +88-02-9263539. Email: idcslgazipur@idc.com
		Ayub Trade Centre (6th Floor), 1269/B Sk. Mujib Road, Agrabad Commercial Area, Chittagong 4100 Telephone: + 16409, +88 0960994352. Facsimile: +880 31 251 4059. E-mail: idcslgac@idc.com
		Khatungonj Branch 9. M H No. 3/A, Ramjoy Mohajan Lane, Khatungonj, P.S. Kotwali, Chittagong 4100 Telephone: + 16409, +88 0960994352. Facsimile: +88-031-2866494. Email: idcslgk@idc.com
		Sylhet Branch 9. Casablanca (2nd Floor), 982 Dargah Gate, Sylhet 3100 Telephone: + 16409, +88 0960994352. Facsimile: +880 821 728 244. E-mail: idcslsyhet@idc.com

9.3 Bankers
The following organization "Social Islami Bank Ltd." has been appointed to act as the Bankers' of the fund by the fund manager:

Sl.	Branch Name	Contact Detail
	DHAKA DIVISION	
1.	Angaria Bazar Branch	Head: Mr. Muhammad Sahzada Ruvani, Designation: SEO Address: Angaria Bazar, Main Road P.O-Anargia, P.S-Gazong, Shariatpur Phone: IP: 0912001122 Ext.80901, 80902. Email: angariabazar@sisl-bd.com
2.	Ashulia Branch	Head: Mr. Md. Awolad Hossain, Designation: AVP Plot no-82/99, Moulva-Baipali, Bashundhara, Block-B, Bogabari Bazar, Ashulia, Dhaka Phone: IP: 0912001122 Ext. 81201, 81202. Email: ashuliabazar@sisl-bd.com
3.	Babu Bazar Branch	Head: Mr. Kamaluddin Ferousiq, Designation: Vice President Address: 31, Nawab Yusuf Road, Naya Bazar, Dhaka. Phone: (02)57395118, 57395119, IP:09612001122 Ext.70901, Email: babubazar@sisl-bd.com
4.	Banani Branch	Head: Mr. Md. Lutfur Rahman Bhuiyan, Designation: Vice President Address: 48 Kamal Attark Avenue, (Ground & 1st Floor),Banani, Dhaka-1213. Phone: (02)9820995, 9820996, IP:09612001122 Ext.72701,72702, Cell:01712-952819 Email: banani@sisl-bd.com, SWIFT:SOIBDDHBAN
5.	Banasree Branch	Head: Mr. Mohammad Shofullah Jewel, Designation: AVP Address: Kotail No-2, Road-13, Block-B, Banasree, Khilgaon, Dhaka. Phone: (02)7811611,7811612, IP:09612001122 Ext.77201, Email: banasree@sisl-bd.com
6.	Bangabandhu Samadhi Branch	Head: Sarder Torikul Islam, Designation: Executive Officer Bishah Plaza Holding No-159, Ward # 7 Bangabandhu Samadhi Sarak Tungpina, Gopalganj Phone: IP:09612001122 Ext. 81201, 81202. Email: bangabandhu@sisl-bd.com
7.	Bangshal Branch	Head: Mr. Abu Noman Md. Abdul Basset, Designation: SVP Address: Bangshal Road, P.O & P.S- Bangshal Holding No-45, Ward No-68 Dhaka Sadar, Dhaka. Phone: (02)7317175,7317396, IP:09612001122 Ext. 77101, 77102. Email: bangshal@sisl-bd.com
8.	Bashundhara Branch	Head: Mr. Wahidul Islam Chowdhury, Designation: SVP Address: House # 16, Block-A, Bashundhara Avenue, Bhashundhara R/A, Dhaka-1229. Phone: (02) 840201,840250, IP: 09612001122 Ext.77701, Email: bashund@sisl-bd.com
9.	Begum Rokeya Sarani Branch	Head: Ms. Shamima Nargis, Designation: SVP Bangladesh Lions Foundation Bhaban, 3/C, West Agargaon, Begum Rokeya Sarani, Dhaka. Phone: (02)1178888, 1178889, IP: 09612001122 Ext. 71301. Email: rokeya@sisl-bd.com
10.	Bhulta SME/Krishti Branch	Head: Mr. Masum Iqbal, Designation: AVP Address: Mir Market, Salam Mansion(1st floor) P.O.-Bhulta, P.S- Ruppongi, Zilla- Narayanogonj, Phone: IP: 09612001122 Ext.75601,75602. Email: bhulta@sisl-bd.com
11.	Demra Branch	Head: Mr. Md. Ashraf Hassan, Designation: AVP Address: Haji Hossain Plaza Staff Quarter P.O & P.S.-Demra Dhaka. Email: demra@sisl-bd.com. Phone: (02)7502915, 7502916, IP:09612001122 Ext.78101
12.	Dhamrai SME/Krishti Branch	Head: Mr. Abdulla-Al-Mamun, Designation: Senior Executive Officer A-6 Gaap Nagar(1st Floor & 2nd Floor) Dhamrai Bazar, Dhamrai, Dhaka. Phone: (06222) 71908,71909,IP:09612001122 Ext. 76101. Email: dhamrai@sisl-bd.com
13.	Dhanmondi Branch	Head: Mr. Md. Abdus Salam, Designation: VP Phone: (02)71011761, Road # 77A (Old-14) Satmasjid Road, Dhanmondi R/A, Dhaka. Phone: (02)9120088, IP:09612001122 Ext.72101, 72102. Email: dhanmondi@sisl-bd.com
14.	Donia Rasulpur Branch	Head: Mr. Md. Matkur Rahman, Designation: SVP Address: 308 Dania, (Kamal Khan Tower), East Rasulpur, Dhaka-1236 Phone: (02)935889,935896, IP: 09612001122 Ext. 73201,73202. Email: rasulpur@sisl-bd.com
15.	Fatullah Branch	Head: Mr. Md. Jashim Uddin, Designation: AVP Address: Fatullah Bazar, Fatullah, Narayanogonj, Phone: (02)7620144, IP:09612001122 Ext. 72501, 72502, Fax: 02-7672144. Email: fatullah@sisl-bd.com
16.	Foreign Exchange Branch	Head: Mr. Md. Jashim Uddin, Designation: SEVP Address: 141-143, Motijheel C/A, BIWTA Bhaban, Dhaka 1000. Phone: (02)9571254, 9571100, IP: 09612001122 Ext. 78101, 71802 Email: fexch@sisl-bd.com, SWIFT:SOIBDDHFEX. Fax: (02)9571100
17.	Gallimpur SME/Krishti Branch	Head: Mr. Gazi Md. Nazmul Alam, Designation: AVP Address: Khan Super Market (2nd floor) Gallimpur Bazar, Nobabgonj, Dhaka. Phone: IP:09612001122 Ext.75901, 75902. Email: gallimpur@sisl-bd.com
18.	Garib-E-Nezaw Avenue Branch	Head: Mr. Nizam Uddin Ahmed, Designation: SVP 50, Garib-E-Nezaw Avenue Road (Rosewood Areebah) Sector-13, Uttara, Dhaka Phone: (02)958849,958846, IP: 09612001122 Ext.78601. Email: garibenezaw@sisl-bd.com
19.	Gausia Branch	Head: Mr. Noman Kabir, Designation: SVP Address: Yeakub Market, 2-B Elephant Road, New Market, Dhaka-1205 Phone: IP: 09612001122 Ext.79801, 79802. Email: gausia@sisl-bd.com
20.	Gopaldi Branch	Head: Mr. Md. Rezaur Rahman, Designation: VP Address: Gopaldi Bazar, P.S- Ararhatar, District: Narayanogonj Phone: IP:09612001122 Ext.73601,73602. Email: gopaldi@sisl-bd.com
21.	Gulshan Branch	Head: Mr. Md. Habibur Rahman, Address: 80, Gulshan Avenue, Level-3, Gulshan, Dhaka-1212 Phone: (02)9849137,58813793, IP:09612001122 Ext.70801,70802 Email: gulshan@sisl-bd.com, SWIFT:SOIBDDHGUL
22.	Hasnabad Branch	Head: Mr. Mahfuzur Rahman Bhuiyan, Designation: SVP Address: Sarker Super Market Sector-8, South Keranigoni, P.O. Dhaka Jute Mill, 1311. Phone: (02)7761723,IP:09612001122 Ext.77201, Email: hasnabad@sisl-bd.com
23.	Ilampur Branch	Head: Mr. Md. Shakhawat Hossain Khan, Designation: Vice President Address: Lions Tower(2nd floor) 108, Ilampur Road, Dhaka. Phone: (02)57392332, 57393208, IP:09612001122 Ext.75401,75402. Fax: 57393208
24.	Jamalpur Branch	Head: Md. Jafor Sadiq, Designation: FAVP A.K TOWER, Holding No: 285, Medical Road(Tomatola Road), Ward No-04, Jamalpur Phone: IP:09612001122 Ext.81401,81402 Email: jamalpur@sisl-bd.com
25.	Jaydeppur Cowrasta Branch	Head: A.T.M Shakhawat Hossain, Designation: SVP Address: Rafeza Bhaban Holding: 23/3, Block-C, Ward No-17, Joydebpur Road, P.O.-Joydebpur, District: Gazipur. Phone: IP: 09612001122 Ext.82301, Email: joydebpur@sisl-bd.com
26.	Kakrail Branch	Head: Mr. Mojumder Burhan Azim, Address: 89/3, Kakrail, Isha Khan Shopping Complex, PS-Ramna Dhaka-1000. Phone: (02)9912001122 Ext.80301,80302. Email: kakrail@sisl-bd.com
27.	Kawran Bazar Branch	Head: Mr. Md. Mesbahul Alam, Designation: SVP Address: 37, Kawran Bazar Khansona Centre Dhaka Phone: (02) 8180206, 8180207, IP:09612001122 Ext.78701. Email: kawran@sisl-bd.com
28.	Keranigoni Branch	Head: Mr. Mohammad Rafiqul Islam, Designation: FAVP Address: East Aganoor Masjid market, Shuvadda Thana- Keranigoni, Dhaka. Phone: (02)7763253, 7763765, IP:09612001122 Ext.74401. Email: kerani@sisl-bd.com
29.	Kishoreganj Branch	Head: Mr. Md. Ohidul Islam, Designation: FAVP Address: Morsam, Shalabuddha, Kishoreganj Road, Boro Bazar, Kishoreganj. Phone: IP: 09612001122 Ext.80701, 80702. Email: kishoreganj@sisl-bd.com
30.	Koyrabazar Branch	Head: Mr. Harunur Roshid Siddique, Designation: FAVP Haji Market(1st floor), Koyrabazar P.O.-Patadaha, P.S.-Madarogoni Jamalpur Phone: IP:09612001122 Ext.80601, 80602. Email: koyrabazar@sisl-bd.com
31.	Madhabdi SME/ Krishti Branch	Head: Mr. Mohammed Ziaul Karim, Designation: SVP Madhabdi Plaza, P.O & Porosoba- Madhabdi, P.O-1604, Uzapilla - Narsingdi. Phone: (02)946883, 946882, IP: 09612001122 Ext.74501,74502. Email: madabdi@sisl-bd.com Fax: 9446884
32.	Maona Branch	Head: Mr. Mesbahuddin Sarker, Designation: Assistant Vice President Address: Razzak Plaza(1st Floor), P.O-Tangra, P.S-Sreepur, Gazipur Phone: IP:09612001122 Ext. 80101, 80102. Email: maona@sisl-bd.com
33.	Mirpur Branch	Head: Mr. Md. Aminur Rahman, Designation: VP Plot No-33, Rabeaya Complex, Block-Kha, Main Road, Mirpur, Dhaka. Phone: (02)9027920, 9013584, IP:09612001122 Ext.72601. Fax: (02)9013584 Email: mirpur@sisl-bd.com
34.	Mohakhali Branch	Head: Mr. Mohammad Mushed Alam, Designation: AVP Address: 16 (sixteen) storied building, 99, Mohakhali C/A, Gulshan Dhaka. Phone: (02)9889948, IP:09612001122 Ext.77001, 77002. Email: mohakhali@sisl-bd.com
35.	Mohammadpur Branch	Head: Mr. Ali Noor; Designation: SVP 20/15 Tajmohal Road, Block-C,Ward. 29, Mohammadpur, Dhaka-1207. Phone: (02)8142572,9132398 IP:09612001122 Ext.73101. Email: kaderia@sisl-bd.com
36.	Mouchak Branch	Head: Mr. Md. Aminul Haque, Designation: AVP Advanced Medina(1st Floor) 72, Mallibagh, Mouchak More, Dhaka-1217 Phone: (02)9341679, 9341654, IP:09612001122 Ext. 79102. Email: mouchak@sisl-bd.com
37.	Mouvi Bazar Branch	Head: Mr. Md. Wali Ullah, Designation: SVP Address: 77/7, Wahid Centre (1st Floor), Mouvi Bazar, Dhaka. Phone: (02)7316225,7315323,7312911, IP: 09612001122 Ext.71001,71002 Email: mouvi@sisl-bd.com, SWIFT:SOIBDDHMVR. Fax: 7312911
38.	Mymensingh Branch	Head: Md. Sadekul Islam, Designation: Vice President Plot: 64, Khatunul Sarani Road 64, Choto Bazar, Kotwali (Sadar), Mymensingh Phone: (09)166197,